Korde Kishore Form 4 March 08, 2019

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Korde Kishore Issuer Symbol AIR LEASE CORP [AL] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title C/O 2000 AVENUE OF THE 03/08/2019 below) STARS,, SUITE 1000N EVP, Marketing (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOS ANGELES, CA 90067

| (City) | (State) (Zi | p) Table 1 | I - Non-De | rivative Se | curiti | es Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--|--------------------------------------|---|--|---|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securit on(A) or Dis (Instr. 3, 4) | sposed | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Air Lease Corporation - Class A Common Stock | 03/08/2019 | | M | 31,000 | A | \$ 20 | 153,736 | D | |
| Air Lease Corporation - Class A Common Stock | 03/08/2019 | | F | 6,193 | D | \$ 35.38 | 147,543 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(e.g., puts, calls, warrants, options, convertible securities)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securitic (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|--------------------|---|----------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Ar or Nu of |
| Employee Stock Option- Right to Buy | \$ 20 | 03/08/2019 | | M | 31,000 | 06/30/2011(1) | 07/14/2020 | Air Lease Corporation - Class A Common Stock | 3 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Korde Kishore

C/O 2000 AVENUE OF THE STARS,

SUITE 1000N

LOS ANGELES, CA 90067

EVP, Marketing

Signatures

Carol H. Forsyte, on behalf of Kishore Korde, Executive Vice President, Marketing (Power of Attorney On File)

03/08/2019

SEC 1474

(9-02)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee stock options granted under the Amended and Restated Air Lease Corporation 2010 Equity Incentive Plan which vested in three equal annual installments beginning on June 30, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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