

MACKENZIE KIRK A

Form 4

September 07, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACKENZIE KIRK A

2. Issuer Name **and** Ticker or Trading
Symbol
WINMARK CORP [WINA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
605 HWY 169 N, SUITE 400
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/30/2017

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

MINNEAPOLIS, MN 55441

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/30/2017		S	683 ⁽²⁾ D \$ 131.46	44,420	I	Kirk A MacKenzie Revocable Trust
Common Stock	08/31/2017		S	6,983 ⁽³⁾ D \$ 131.97	37,437	I	Kirk A MacKenzie Revocable Trust
Common Stock	09/01/2017		S	1,958 ⁽⁴⁾ D \$ 131.91	35,479	I	Kirk A MacKenzie Revocable Trust

Edgar Filing: MACKENZIE KIRK A - Form 4

Common Stock	09/05/2017	S	<u>1,379</u> (5)	D	\$ 131.73	34,100	I	Kirk A MacKenzie Revocable Trust
Common Stock	09/06/2017	S	<u>1,516</u> (6)	D	\$ 131.91	32,584	I	Kirk A MacKenzie Revocable Trust
Common Stock	09/07/2017	S	<u>1,071</u> (7)	D	\$ 131.21	31,513	I	Kirk A MacKenzie Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Director Stock Option (right to buy)	\$ 12.75					12/11/2009 ⁽¹⁾	12/11/2018	Common Stock	2,000
Non-Employee Directors Stock Option (right to buy)	\$ 13.01					06/01/2010 ⁽¹⁾	06/01/2019	Common Stock	1,000
Nonemployee Director Stock Option (right to buy)	\$ 22.15					12/10/2010 ⁽¹⁾	12/10/2019	Common Stock	1,000

Edgar Filing: MACKENZIE KIRK A - Form 4

Non-Employee Director Stock Option (right to buy)	\$ 31.19	06/01/2011 ⁽¹⁾	06/01/2020	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 32.92	12/14/2011 ⁽¹⁾	12/14/2020	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 37.76	06/01/2012 ⁽¹⁾	06/01/2021	Common Stock	1,000
Nonemployee Director Stock Option (right to buy)	\$ 53.34	12/08/2012 ⁽¹⁾	12/08/2021	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 51.17	06/01/2013 ⁽¹⁾	06/01/2022	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 55.72	12/13/2013 ⁽¹⁾	12/13/2022	Common Stock	1,000
Non-Employee Stock Option (right to buy)	\$ 59.77	06/01/2014 ⁽¹⁾	06/01/2023	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 82.72	12/16/2014 ⁽¹⁾	12/16/2023	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 66.29	06/01/2015 ⁽¹⁾	06/01/2024	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 80.32	12/15/2015 ⁽¹⁾	12/15/2024	Common Stock	1,000
Non-Employee Director Stock Option (right to buy)	\$ 91.93	06/01/2016 ⁽¹⁾	06/01/2025	Common Stock	800
Non-Employee Director Stock	\$ 90.99	12/14/2016 ⁽¹⁾	12/14/2025	Common Stock	800

Option (right to
buy)

Non-Employee
Director Stock
Option (right to
buy)

\$ 98.25

06/01/2017⁽¹⁾ 06/01/2026

Common
Stock 80

Non-Employee
Director Stock
Option (right to
buy)

\$ 125.5

12/12/2017⁽¹⁾ 12/12/2026

Common
Stock 80

Non-Employee
Director Stock
Option (right to
buy)

\$ 122.5

06/01/2018⁽¹⁾ 06/01/2027

Common
Stock 80

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACKENZIE KIRK A 605 HWY 169 N SUITE 400 MINNEAPOLIS, MN 55441	X			

Signatures

/s/ Kirk A.
MacKenzie 09/07/2017

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 25% per year for four years.

(2) 683 shares sold at an average price of \$131.46, with a range of \$131.35 to \$131.75.

(3) 6,983 shares sold at an average price of \$131.97, with a range of \$131.60 to \$132.45.

(4) 1,958 shares sold at an average price of \$131.91, with a range of \$131.85 to \$132.05.

(5) 1,379 shares sold at an average price of \$131.73, with a range of \$131.00 to \$132.00.

(6) 1,516 shares sold at an average price of \$131.91, with a range of \$131.60 to \$132.05.

(7) 1,071 shares sold at an average price of \$131.21, with a range of \$131.05 to \$131.80.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.