RSP Permian, Inc. Form 4 October 26, 2016

## FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Collins Ted Jr

Symbol

(Middle)

RSP Permian, Inc. [RSPP]

3. Date of Earliest Transaction (Month/Day/Year) 10/24/2016

5. Relationship of Reporting Person(s) to Issuer

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

\_X\_\_ 10% Owner

\_\_ Other (specify

burden hours per

(Check all applicable)

508 W. WALL STREET, SUITE 1200

(First)

4. If Amendment, Date Original (Street) Filed(Month/Day/Year)

below) 6. Individual or Joint/Group Filing(Check

Officer (give title

Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

\_X\_\_ Director

MIDLAND, TX 79701

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	10/24/2016		S	17,000	D	\$ 39.71 (1) (2)	8,468,088	D	
Common Stock	10/24/2016		S	4,000	D	\$ 40.53 (2) (3)	8,464,088	D	
Common Stock	10/25/2016		S	17,300	D	\$ 38.74 (2) (4)	8,446,788	D	
Common Stock	10/25/2016		S	3,700	D	\$ 39.53	8,443,088	D	

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(2) (5)

Common Stock	1,000	I	By spouse (6)
Common Stock	2,166,152	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iofNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	<b>:</b>	ate	7. Title Amour Underl Securit (Instr.	nt of ying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code V	/ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Collins Ted Jr 508 W. WALL STREET, SUITE 1200	X	X					
MIDLAND, TX 79701							

## **Signatures**

/s/ James E. Mutrie, attorney-in-fact for Ted 10/26/2016 Collins, Jr. \*\*Signature of Reporting Person Date

2 Reporting Owners

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On October 24, 2016, pursuant to a plan of disposition adopted in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934 (the "10b5-1 Plan"), Mr. Collins sold 17,000 shares in multiple trades at prices ranging from \$39.22 to \$40.21. The price reported above
- (1) reflects the weighted average sale price. Mr. Collins hereby undertakes to provide to the Securities and Exchange Commission staff (the "Staff"), the issuer or any security holder of the issuer, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- The first sale under the 10b5-1 Plan was on March 29, 2016 and the 10b5-1 Plan provides for twice-monthly sales of Mr. Collins' shares at or above a minimum share price of \$26.00 per share on randomly pre-determined dates ("Trade Date"). No more than 500,000 shares may be sold in the aggregate under the 10b5-1 Plan and no more than 100,000 shares may be sold on any Trade Date. The 10b5-1 Plan terminates no later than November 22, 2016, regardless of whether the maximum of 500,000 shares in the aggregate have been sold.
- On October 24, 2016, pursuant to the 10b5-1 Plan, Mr. Collins sold 4,000 shares in multiple trades at prices ranging from \$40.24 to \$40.85. The price reported above reflects the weighted average sale price. Mr. Collins hereby undertakes to provide to the Staff, the issuer or any security holder of the issuer, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- On October 25, 2016, pursuant to the 10b5-1 Plan, Mr. Collins sold 17,300 shares in multiple trades at prices ranging from \$38.26 to \$39.19. The price reported above reflects the weighted average sale price. Mr. Collins hereby undertakes to provide to the Staff, the issuer or any security holder of the issuer, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- On October 25, 2016, pursuant to the 10b5-1 Plan, Mr. Collins sold 3,700 shares in multiple trades at prices ranging from \$39.28 to \$39.64. The price reported above reflects the weighted average sale price. Mr. Collins hereby undertakes to provide to the Staff, the issuer or any security holder of the issuer, upon request, full information regarding the number of shares and prices at which the transaction was effected.
- (6) These securities are held of record by Mr. Collins' spouse. Mr. Collins disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
  - These securities are held of record by Collins & Wallace Holdings, LLC. Mr. Collins and Wallace Family Partnership, LP are the members of Collins & Wallace Holdings, LLC. Accordingly, Mr. Collins may be deemed to share voting and dispositive power over the
- (7) reported securities of Collins & Wallace Holdings, LLC, and as a result may be deemed to beneficially own the reported securities of Collins & Wallace Holdings, LLC. Mr. Collins disclaims beneficial ownership of the reported securities in excess of his pecuniary interests therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.