

TRIUMPH GROUP INC  
Form 4  
April 04, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Crowley Daniel J

(Last) (First) (Middle)  
899 CASSATT ROAD, SUITE 210  
(Street)

BERWYN, PA 19312

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TRIUMPH GROUP INC [TGI]

3. Date of Earliest Transaction (Month/Day/Year)  
04/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock <u>(1)</u>	04/01/2016		A	50,000	A \$ 0	300,000	D
Common Stock <u>(2)</u>	04/01/2016		A	39,567	A \$ 0	339,567	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Option - Right to Buy	\$ 30.86	04/01/2016		A	150,000	(3) 04/01/2026	Common Stock 150,000
Performance Shares Award	(4)	04/01/2016		A	50,000	(4) 03/31/2020	Common Stock 50,000
Performance Shares Award	(5)	04/01/2016		A	39,567	(5) 01/03/2023	Common Stock 39,567

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Crowley Daniel J 899 CASSATT ROAD SUITE 210 BERWYN, PA 19312	X		President & CEO	

## Signatures

John B. Wright, II, POA for Daniel J. Crowley  
Date: 04/01/2016

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Time-based restricted stock award granted pursuant to NYSE employment inducement award exemption, subject to forfeiture if Reporting Person leaves employment prior to lapse of forfeiture restrictions, with certain exceptions. Lapse of forfeiture restrictions will occur on 25% of the award shares on each of the first four anniversaries of the date his employment commenced, January 4, 2016 (the "Start Date").

(2) Time-based restricted stock award granted pursuant to NYSE employment inducement award exemption, subject to forfeiture if Reporting Person leaves employment prior to lapse of forfeiture restrictions, with certain exceptions. Lapse of forfeiture restrictions occurs on 1/3rd of the award shares on each of the fifth, sixth and seventh anniversaries of the Start Date.

(3) Stock option award vests in four equal installments on the first four anniversaries of the Start Date.

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(4) Each restricted performance share represents the contingent right to receive the one (1) share of common stock, free of restrictions. The performance shares will vest and be earned in three installments on each of the second, third and fourth anniversaries of the Start Date, based on achievement of a compound annual TSR growth rate performance goal. The number of performance shares actually earned will depend upon the actual percentage achieved.

(5) Each restricted performance share represents the contingent right to receive the one (1) share of common stock, free of restrictions. The performance shares will vest and be earned in three installments on each of the fifth, sixth and seventh anniversaries of the Start Date, based on achievement of a compound annual TSR growth rate performance goal. The number of performance shares actually earned will depend upon the actual percentage achieved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.