

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Form N-Q

March 27, 2017

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-22334**

**Western Asset Global Corporate Defined Opportunity Fund  
Inc.**

(Exact name of registrant as specified in charter)

**620 Eighth Avenue, 49<sup>th</sup> Floor, New York, NY 10018**

(Address of principal executive offices) (Zip code)

**Robert I. Frenkel, Esq.**

**Legg Mason & Co., LLC**

**100 First Stamford Place**

**Stamford, CT 06902**

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **January 31, 2017**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

FORM N-Q

JANUARY 31, 2017

## WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

## Schedule of investments (unaudited)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>CORPORATE BONDS &amp; NOTES - 118.8%</b>				
<b>CONSUMER DISCRETIONARY - 18.6%</b>				
<b>Auto Components - 1.3%</b>				
Adient Global Holdings Ltd., Senior Notes	4.875%	8/15/26	1,950,000	\$ 1,919,541 <sup>(a)</sup>
Goodyear Tire & Rubber Co., Senior Notes	5.000%	5/31/26	550,000	555,500
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	1,050,000	1,071,472 <sup>(a)</sup>
<i>Total Auto Components</i>				3,546,513
<b>Automobiles - 1.3%</b>				
Ford Motor Credit Co., LLC, Senior Notes	2.375%	1/16/18	1,300,000	1,306,937
General Motors Co., Senior Notes	4.875%	10/2/23	1,500,000	1,592,373
General Motors Co., Senior Notes	6.600%	4/1/36	720,000	831,622
<i>Total Automobiles</i>				3,730,932
<b>Diversified Consumer Services - 0.1%</b>				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 <sup>GBP</sup>	142,953 <sup>(b)</sup>
<b>Hotels, Restaurants &amp; Leisure - 4.3%</b>				
Arcos Dorados Holdings Inc., Senior Notes	6.625%	9/27/23	252,000	264,293 <sup>(a)</sup>
Brinker International Inc., Senior Notes	5.000%	10/1/24	4,140,000	4,036,500 <sup>(a)</sup>
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	700,000	735,000
GLP Capital LP/GLP Financing II Inc., Senior Notes	5.375%	4/15/26	750,000	783,750
Jack Ohio Finance LLC/Jack Ohio Finance 1 Corp., Senior Secured Notes	6.750%	11/15/21	920,000	943,000 <sup>(a)</sup>
Jacobs Entertainment Inc., Secured Notes	7.875%	2/1/24	280,000	288,750 <sup>(a)</sup>
MGM Resorts International, Senior Notes	11.375%	3/1/18	1,000,000	1,098,750
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/23	318,240 <sup>GBP</sup>	445,010 <sup>(b)</sup>
NCL Corp. Ltd., Senior Notes	4.750%	12/15/21	700,000	707,560 <sup>(a)</sup>
Scientific Games International Inc., Senior Secured Notes	7.000%	1/1/22	330,000	354,338 <sup>(a)</sup>
Silversea Cruise Finance Ltd., Senior Secured Notes	7.250%	2/1/25	623,000	643,378 <sup>(a)</sup>
Viking Cruises Ltd., Senior Notes	8.500%	10/15/22	620,000	654,100 <sup>(a)</sup>
Whitbread Group PLC, Senior Bonds	3.375%	10/16/25	920,000 <sup>GBP</sup>	1,215,750 <sup>(b)</sup>
<i>Total Hotels, Restaurants &amp; Leisure</i>				12,170,179
<b>Media - 10.3%</b>				
Carmike Cinemas Inc., Secured Notes	6.000%	6/15/23	100,000	106,500 <sup>(a)</sup>
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	4.908%	7/23/25	2,330,000	2,454,163
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.384%	10/23/35	720,000	814,110
Charter Communications Operating LLC/Charter Communications Operating Capital Corp., Senior Secured Notes	6.484%	10/23/45	3,660,000	4,174,874
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	1,964,614
DISH DBS Corp., Senior Notes	5.875%	7/15/22	420,000	437,640
DISH DBS Corp., Senior Notes	5.875%	11/15/24	320,000	324,800
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	1,730,000	1,810,419
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	970,509	368,793 <sup>(c)</sup>

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SFR Group SA, Senior Secured Bonds	6.250%	5/15/24	1,210,000	1,222,100 <sup>(a)</sup>
SFR Group SA, Senior Secured Notes	7.375%	5/1/26	2,610,000	2,688,300 <sup>(a)</sup>
Time Warner Cable LLC, Senior Notes	8.750%	2/14/19	1,500,000	1,674,977
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,577,735 <sup>(a)</sup>
UPC Holding BV, Junior Secured Subordinated Notes	6.375%	9/15/22	910,000 <sup>EUR</sup>	1,042,808 <sup>(a)</sup>
Viacom Inc., Senior Notes	3.450%	10/4/26	1,000,000	930,093
Viacom Inc., Senior Notes	4.375%	3/15/43	4,050,000	3,329,529
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,000,000	1,045,630 <sup>(a)</sup>
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	1,500,000	1,528,125 <sup>(a)</sup>
Ziggo Secured Finance BV, Senior Secured Notes	5.500%	1/15/27	1,240,000	1,238,450 <sup>(a)</sup>

*Total Media*

28,733,660

**See Notes to Schedule of Investments.**

**WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.**

Schedule of investments (unaudited) (cont d)

January 31, 2017

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
<b>Multiline Retail - 0.4%</b>				
Dollar Tree Inc., Senior Notes	5.750%	3/1/23	710,000	\$ 755,440
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	180,000	151,200
Neiman Marcus Group Ltd. LLC, Senior Notes	8.000%	10/15/21	600,000	373,500 <sup>(a)</sup>
<i>Total Multiline Retail</i>				<i>1,280,140</i>
<b>Specialty Retail - 0.9%</b>				
GameStop Corp., Senior Notes	6.750%	3/15/21	760,000	775,200 <sup>(a)</sup>
PetSmart Inc., Senior Notes	7.125%	3/15/23	330,000	325,050 <sup>(a)</sup>
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	720,000	756,000
ServiceMaster Co., LLC, Senior Notes	5.125%	11/15/24	710,000	720,650 <sup>(a)</sup>
<i>Total Specialty Retail</i>				<i>2,576,900</i>
<b>TOTAL CONSUMER DISCRETIONARY</b>				<b>52,181,277</b>
<b>CONSUMER STAPLES - 5.4%</b>				
<b>Beverages - 1.3%</b>				
Anheuser-Busch InBev Finance Inc., Senior Notes	4.700%	2/1/36	940,000	987,072
Anheuser-Busch InBev Finance Inc., Senior Notes	4.900%	2/1/46	1,740,000	1,869,324
Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	8	