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LIQUIDITY SERVICES INC

Form 3

February 14, 2014

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement LIQUIDITY SERVICES INC [LODT] DOMINO KATHRYN ANN (Month/Day/Year) 02/05/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O LIQUIDITY SERVICES, (Check all applicable) INC., 1920 L STREET, N.W., 6TH FLOOR 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Chief Accounting Officer _X_ Form filed by One Reporting Person WASHINGTON, DCÂ 20036 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 2,160 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

3. Title and Amount of 5. 6. Nature of Indirect 1. Title of Derivative Security 2. Date Exercisable and 4. Securities Underlying Ownership Beneficial Ownership (Instr. 4) **Expiration Date** Conversion (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	(1)	10/05/2017	Common Stock	4,757	\$ 13.48	D	Â
Employee Stock Option	(2)	12/29/2018	Common Stock	5,417	\$ 7.48	D	Â
Employee Stock Option	(3)	12/01/2019	Common Stock	5,626	\$ 9.05	D	Â
Employee Stock Grant	(4)	11/30/2020	Common Stock	1,000	\$ 15.47	D	Â
Employee Stock Grant	(5)	11/30/2020	Common Stock	2,765	\$ 15.47	D	Â
Employee Stock Option	(6)	11/30/2020	Common Stock	3,802	\$ 15.47	D	Â
Employee Stock Option	(7)	11/30/2020	Common Stock	1,198	\$ 15.47	D	Â
Employee Stock Grant	(8)	10/01/2021	Common Stock	1,533	\$ 31.37	D	Â
Employee Stock Option	(9)	11/22/2021	Common Stock	4,560	\$ 31.37	D	Â
Employee Stock Option	(10)	11/22/2021	Common Stock	750	\$ 31.37	D	Â
Employee Stock Grant	(11)	11/16/2022	Common Stock	1,518	\$ 38.09	D	Â
Employee Stock Grant	(12)	11/16/2022	Common Stock	2,024	\$ 38.09	D	Â
Employee Stock Grant	(13)	11/27/2023	Common Stock	3,500	\$ 21.99	D	Â
Employee Stock Grant	(14)	11/27/2023	Common Stock	3,500	\$ 21.99	D	Â
Employee Stock Option	(15)	11/27/2023	Common Stock	3,519	\$ 21.99	D	Â
Employee Stock Option	(16)	11/27/2023	Common Stock	3,519	\$ 21.99	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
	Â	Â	Chief Accounting Officer	Â		

Reporting Owners 2

DOMINO KATHRYN ANN C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DCÂ 20036

Signatures

/s/ James E. Williams, by power of attorney

02/14/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options became fully vested on October 1, 2011.
- (2) These options became fully vested on October 1, 2012.
- (3) These options became fully vested on October 1, 2013.
- (4) Twenty-five percent of this restricted stock grant vested on October 1, 2011 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (5) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- (6) Twenty-five percent of this option grant vested on October 1, 2011 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (7) These options became fully vested on December 1, 2011.
- (8) Twenty-five percent of this restricted stock grant vested on October 1, 2012 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (9) Twenty-five percent of this option grant vested on October 1, 2012 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (10) These options became fully vested on December 1, 2012.
- (11) Twenty-five percent of this restricted stock grant vested on October 1, 2013 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (12) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- (13) Twenty-five percent of this restricted stock grant vested on October 1, 2014 and thereafter 1/4th of the restricted stock grant will vest on October 1 of each year for three years.
- (14) These restricted shares will vest, if at all, based on the Issuer's achievement of certain financial milestones.
- (15) Twenty-five percent of this option grant vested on October 1, 2014 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (16) This option becomes exercisable, if at all, based on the Issuer's achievement of certain financial milestones.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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