Mateus-Tique Jaime Form 4 November 10, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

Number: January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Mateus-Tique Jaime

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Check all applicable)

LIQUIDITY SERVICES INC [LQDT]

11/08/2011

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner Officer (give title __ Other (specify

C/O LIQUIDITY SERVICES, INC., 1920 L STREET, N.W., 6TH

(Street)

FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WASHINGTON, DC 20036

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative	e Sec	urities A	equired, Dispose	d of, or Benef	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4)	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/08/2011		S(1)	5,000	D	\$ 29.95	99,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust
Common Stock	11/09/2011		S <u>(1)</u>	5,000	D	\$ 29.54	94,168	I	By the Jaime Mateus-Tique 2005 Irrevocable Trust

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Common Stock	254,177	D	
Common Stock	185,262	I	By the Em El 2007 Irrevocable Trust
Common Stock	20,700	I	By the Mateus-Tique Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

8. Pr Deriv Secu (Inst

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 14.3					(2)	02/01/2021	Common Stock	15,012
Restricted Stock Grant	\$ 14.3					(3)	02/01/2021	Common Stock	2,517
Employee Stock Option	\$ 11.77					<u>(4)</u>	02/01/2020	Common Stock	18,612
Employee Stock Option	\$ 12.02					<u>(5)</u>	10/01/2017	Common Stock	76,000
Employee Stock Option	\$ 17.63					<u>(6)</u>	09/21/2016	Common Stock	75,000

Employee

Option

Stock \$ 7

<u>(7)</u> 12

12/21/2015 Common Stock

30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mateus-Tique Jaime C/O LIQUIDITY SERVICES, INC. 1920 L STREET, N.W., 6TH FLOOR WASHINGTON, DC 20036



Signatures

/s/ James E. Williams, by power of attorney

11/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 9, 2011.
- (2) These options have a one-year vesting period such that 100% of this option grant will vest on February 1, 2012.
- (3) These restricted shares have a one-year vesting period such that 100% of this restricted share grant will vest on February 1, 2012.
- (4) These options became fully vested on February 1, 2011.
- (5) Twenty-five percent of thus option grant vested on October 1, 2009 and thereafter 1/48th of the option grant will vest each month for thirty-six months.
- (6) These options became fully vested on September 21, 2010.
- (7) These options became fully vested on April 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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