

Miller Franklin J  
Form 4  
April 20, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Miller Franklin J

2. Issuer Name and Ticker or Trading Symbol  
MERIT MEDICAL SYSTEMS INC  
[MMSI]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
1600 W MERIT PARKWAY  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/18/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

SOUTH JORDAN, UT 84095  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock, No Par Value					14,554	I	By the Franklin J. Miller and Bonnie A. Miller Family Trust
Common Stock, No Par Value	04/18/2011		M	4,950 A \$ 11.52	6,817	D	
	04/18/2011		M	9,000 A \$ 12.13	15,817	D	

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Common  
Stock, No  
Par Value

Common Stock, No	04/18/2011	S	13,950	D	\$	22.311	1,867	D
Par Value					(5)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of
Non-qualified stock options (right to buy)	\$ 14.26					05/25/2005 05/25/2015	Common Stock 15
Non-qualified stock options (right to buy)	\$ 11.52	04/18/2011		M	4,950	05/25/2006 05/25/2013	Common Stock 4
Non-qualified stock options (right to buy)	\$ 12.13	04/18/2011		M	9,000	06/27/2008 <sup>(1)</sup> 06/27/2014	Common Stock 9
Non-qualified stock options (right to buy)	\$ 14.41					05/21/2009 <sup>(2)</sup> 05/21/2015	Common Stock 15
Non-qualified stock options (right to buy)	\$ 17.28					09/26/2010 <sup>(3)</sup> 09/26/2016	Common Stock 20
Non-qualified stock options (right to buy)	\$ 16.45					06/25/2011 <sup>(4)</sup> 06/25/2017	Common Stock 20

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Miller Franklin J 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095		X		

## Signatures

Greg Barnett, Attorney-in-Fact	04/20/2011
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\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Become exercisable in equal annual installments of 20% commencing 06/27/2008.
- (2) Become exercisable in equal annual installments of 20% commencing 05/21/2009.
- (3) Become exercisable in equal annual installments of 20% commencing 09/26/2010.
- (4) Become exercisable in equal annual installments of 20% commencing 06/25/2011.

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$22.30 to \$22.34, inclusive. The reporting person undertakes to provide to Merit Medical Systems, Inc., any security holder of Merit Medical Systems, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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