

Victora Faye L.
Form 3
July 03, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104
Expires: January 31,
2005
Estimated average
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Victora Faye L.

(Last) (First) (Middle)

44 COOK ST., 4TH FLOOR

(Street)

DENVER,Â COÂ 80206

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

06/23/2008

3. Issuer Name **and** Ticker or Trading Symbol
STARTEK INC [SRT]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
VP of Operations Support Serv.

5. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock ⁽³⁾

1,000

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative
Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect

6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

Date Exercisable Expiration
Date Date

Title Amount or
Number of

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				Shares		(I) (Instr. 5)	
Stock Options	07/30/2008 ⁽¹⁾	07/30/2017	Common Stock	4,000	\$ 11.05	D	Â
Stock Options	05/05/2009 ⁽²⁾	05/05/2018	Common Stock	12,000	\$ 9.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Victora Faye L. 44 COOK ST., 4TH FLOOR DENVER, CO 80206	Â	Â	Â VP of Operations Support Serv.	Â

Signatures

Julie Pierce on behalf of Faye L.
Victora 07/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (1,000 shares) after one year (July 30, 2008) and ratable monthly vesting thereafter (approximately 83 per month), subject to accelerated vesting upon a change in control.

The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (3,000 shares) after one year (May 5, 2009) and ratable monthly vesting thereafter (approximately 250 per month), subject to accelerated vesting upon a change in control.

These shares are subject to restrictions. The restrictions on the shares of restricted stock lapse as to 333 shares on May 5, 2009; 333 shares on May 5, 2010; and 334 shares on May 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.