Hoard Heidi M Form 4 March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Hoard Heidi M

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) TENNANT CO [TNC] 3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

TENNANT COMPANY, LAW

(Street)

02/14/2008

Director 10% Owner X_ Officer (give title _ Other (specify below)

DEPT., MD 29, 701 N. LILAC DR.

4. If Amendment, Date Original

VP, General Counsel and Sec'y

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MI	NN.	EAF	ZOL	JIS,	MN	1 22)422
----	-----	-----	-----	------	----	------	------

(City)	(State)	^(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	on(A) or Di	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Stock	02/14/2008		F	241 (1)	D	\$ 33.9	2,256	D	
Common Stock	02/29/2008		A	333 (2)	A	\$ 36.02	2,589	D	
Common Stock	02/29/2008		A	2,199 (3)	A	\$ 36.02	4,788	D	
Common Stock							1,595.354	I	ESOP & Profit Sharing

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: Hoard Heidi M - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	ionof Derivative		Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exer Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivati Security (Instr. 5)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Deferred Stock Units - Short Term Incentive Plan	\$ 36.02	02/29/2008		A	525 (4)		<u>(4)</u>	<u>(4)</u>	Common Stock	525	\$ 0		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hoard Heidi M TENNANT COMPANY, LAW DEPT., MD 29 701 N. LILAC DR. MINNEAPOLIS, MN 55422			VP, General Counsel and Sec'y				

Signatures

/s/John S. Livingston, as Attorney in Fact 03/04/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Tax forfeiture from restricted stock grant of February 15, 2006, vesting on February 14, 2008.

Reporting Owners 2

Edgar Filing: Hoard Heidi M - Form 4

- (2) 2008 Restricted Stock grant vesting on December 31, 2009.
- (3) 2008 unrestricted stock grant pursuant to the 2005 Long-Term Incentive Plan.
 - These are Short Term Incentive Plan Annual Bonus Deferred Stock Units granted 2/28/2008, and governed under the 2007 Stock
- (4) Incentive Plan. Units are granted at a rate of \$1.20 for each dollar of bonus earned. The units are to be settled in 100% Tennant Common Stock. The units themselves vest at the time of the grant; the 20% premium vests three years after the grant. Dividends are converted into additional Deferred Stock Units and also vest three years after the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.