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NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP

Form 4

February 14, 2008

FORM 4	1			OMB AF	PPROVAL						
_	UNITED STATE	S SECURITIES AND EXCHANGE Washington, D.C. 20549	COMMISSION	OMB Number:	3235-028	87					
Check this bo	OX	g .	Expires:	January 3							
if no longer subject to Section 16. Form 4 or	STATEMENT (OF CHANGES IN BENEFICIAL OV SECURITIES	Estimated average burden hours per response		05).5						
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, objection 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Resp	onses)										
1. Name and Addro BROWN HAR	ess of Reporting Person * OLD	2. Issuer Name and Ticker or Trading Symbol NEW ENGLAND REALTY ASSOCIATES LIMITED PARTNERSHIP [NEN]	Issuer (Check	onship of Reporting Person(s) to (Check all applicable) rectorX 10% Owner							
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Officer (give below)	below)	r (specify						
ASSOCIATES	GLAND REALTY , LIMITED P 39 BRIGHTON	01/02/2008		Γreasurer							
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi Applicable Line)	nt/Group Filin	g(Check						
ALLSTON, MA	A 02134		_X_ Form filed by O Form filed by Mo Person								

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Secur	ities Acqu	uired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
NEN - Depositary Receipts	01/02/2008	02/12/2008	P	800	A	\$ 68.25	10,800	D	
NEN Depositary Receipts							243,807	I	Owned by NERA 1994 Irrevocable Trust,

Grantor

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Trust established by reporting person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securiti	ies	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								,	1		
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Codo V	(A) (D)						
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
<u>.</u> 0	Director	10% Owner	Officer	Other		
BROWN HAROLD						
C/O NEW ENGLAND REALTY ASSOCIATES		X	Treasurer			
LIMITED PARTNERSHIP 39 BRIGHTON AVENUE						
ALLSTON MA 02134						

Signatures

Harold Brown 02/14/2008 **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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