

LABOR READY INC

Form 4

July 24, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAMBATARO JOSEPH P JR

(Last) (First) (Middle)

1015 A STREET, P.O. BOX 2910

(Street)

TACOMA, WA 98401

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LABOR READY INC [LRW]

3. Date of Earliest Transaction
(Month/Day/Year)

07/20/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common stock	07/20/2007		M		6,895 A	\$ 12	100,087 D
Common stock	07/20/2007		S		900 ⁽¹⁾ D	\$ 27.46	99,187 D
Common stock	07/20/2007		S		700 ⁽¹⁾ D	\$ 27.47	98,487 D
Common stock	07/20/2007		S		900 ⁽¹⁾ D	\$ 27.5	97,587 D
Common stock	07/20/2007		S		800 ⁽¹⁾ D	\$ 27.52	96,787 D
	07/20/2007		S				95,287 D

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Common stock			1,500 <u>(1)</u>	\$	27.54		
Common stock	07/20/2007	S	1,100 <u>(1)</u>	D	\$ 27.55	94,187	D
Common stock	07/20/2007	S	3,400 <u>(1)</u>	D	\$ 27.56	90,787	D
Common stock	07/20/2007	S	3,200 <u>(1)</u>	D	\$ 27.57	87,587	D
Common stock	07/20/2007	S	1,500 <u>(1)</u>	D	\$ 27.58	86,087	D
Common stock	07/20/2007	S	700 <u>(1)</u>	D	\$ 27.6	85,387	D
Common stock	07/20/2007	S	300 <u>(1)</u>	D	\$ 27.61	85,087	D
Common stock	07/20/2007	S	1,400 <u>(1)</u>	D	\$ 27.62	83,687	D
Common stock	07/20/2007	S	800 <u>(1)</u>	D	\$ 27.63	82,887	D
Common stock	07/20/2007	S	1,100 <u>(1)</u>	D	\$ 27.64	81,787	D
Common stock	07/20/2007	S	200 <u>(1)</u>	D	\$ 27.65	81,587	D
Common stock	07/20/2007	S	600 <u>(1)</u>	D	\$ 27.66	80,987	D
Common stock	07/20/2007	S	100 <u>(1)</u>	D	\$ 27.67	80,887	D
Common stock	07/20/2007	S	600 <u>(1)</u>	D	\$ 27.68	80,287	D
Common stock	07/20/2007	S	4,895 <u>(1)</u>	D	\$ 27.69	75,392	D
Common stock	07/20/2007	S	200 <u>(1)</u>	D	\$ 27.7	75,192 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to buy)	\$ 12	07/20/2007		M		6,895		12/15/2005 ⁽³⁾	03/17/2009	Common stock	6,895

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAMBATARO JOSEPH P JR 1015 A STREET P.O. BOX 2910 TACOMA, WA 98401		X		

Signatures

Matthew S. Topham,
Attorney-in-Fact

07/24/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales effected pursuant to preplanned trading program designed to meet the requirements of Rule 10b5-1.

(2) As of June 30, 2007, Mr. Sambataro also indirectly owned approximately 11,279 Labor Ready shares in the Labor Ready 401(k) plan. These shares are not included in the 75,192 shares shown as owned directly in Table 1.

(3) This stock option was granted on March 17, 2004. The stock option agreement originally provided that the option would vest on March 17, 2007. However, on December 15, 2005, the Board of Directors of Labor Ready, Inc. approved that all stock options owned by Mr. Sambataro be fully vested as of that date.

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