

TENNANT CO  
Form 4  
March 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RUSSELL EDWIN L

(Last) (First) (Middle)

HORIZON INVESTMENTS, 5  
NINIGRET AVENUE

(Street)

WATCH HILL, RI 02891

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
TENNANT CO [TNC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	03/01/2007		M		4,000 A \$ 14	19,686	D
Common Stock	03/01/2007		S		4,000 D \$ 30.47	15,686	D
Common Stock	03/01/2007		M		4,000 A \$ 21.5	19,686	D
Common Stock	03/01/2007		S		4,000 D \$ 30.42	15,686	D
Common Stock	03/01/2007		M		4,000 A \$ 17.5	19,686	D

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Common Stock	03/01/2007	S	4,000	D	\$ 30.15	15,686	D
Common Stock	03/01/2007	M	4,000	A	\$ 17.375	19,686	D
Common Stock	03/01/2007	S	4,000	D	\$ 30.05	15,686	D
Common Stock	03/01/2007	M	4,000	A	\$ 22.55	19,686	D
Common Stock	03/01/2007	S	4,000	D	\$ 30.06	15,686	D
Common Stock	03/01/2007	M	4,000	A	\$ 22	19,686	D
Common Stock	03/01/2007	S	4,000	D	\$ 30.03	15,686	D
Common Stock	03/01/2007	M	4,000	A	\$ 16.3	19,686	D
Common Stock	03/01/2007	S	4,000	D	\$ 29.86	15,686	D
Common Stock	03/01/2007	M	666	A	\$ 17.925	16,352	D
Common Stock	03/01/2007	S	666	D	\$ 29.99	15,686	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
	\$ 14	03/01/2007		M	4,000	(1) 05/02/2007(1)		4,000

Stock Option (right to buy)								Common Stock	
Stock Option (right to buy)	\$ 21.5	03/01/2007	M	4,000	<u>(2)</u>	05/11/2008 <sup>(2)</sup>	Common Stock	4,000	
Stock Option (right to buy)	\$ 17.5	03/01/2007	M	4,000	<u>(3)</u>	05/10/2009 <sup>(3)</sup>	Common Stock	4,000	
Stock Option (right to buy)	\$ 17.375	03/01/2007	M	4,000	<u>(4)</u>	05/05/2010 <sup>(4)</sup>	Common Stock	4,000	
Stock Option (right to buy)	\$ 22.55	03/01/2007	M	4,000	<u>(5)</u>	05/04/2011 <sup>(5)</sup>	Common Stock	4,000	
Stock Option (right to buy)	\$ 22	03/01/2007	M	4,000	<u>(6)</u>	05/03/2012 <sup>(6)</sup>	Common Stock	4,000	
Stock Option (right to buy)	\$ 16.3	03/01/2007	M	4,000	<u>(7)</u>	05/01/2013 <sup>(7)</sup>	Common Stock	4,000	
Stock Option (right to buy)	\$ 17.925	03/01/2007	M	666	<u>(8)</u>	05/09/2015 <sup>(8)</sup>	Common Stock	666	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUSSELL EDWIN L HORIZON INVESTMENTS 5 NINIGRET AVENUE WATCH HILL, RI 02891	X			

## Signatures

/s/John S. Livingston, as  
Attorney-in-Fact

03/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/2/97; vesting 33 and 1/3 percent on each of 5/2/98, 5/2/99 and 5/2/00 and expiring on 5/2/2007.
- (2) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/11/98; vesting 33 and 1/3 percent on each of 5/11/99, 5/11/00 and 5/11/01 and expiring on 5/11/2008.
- (3) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/10/99; vesting 33 and 1/3 percent on each of 5/10/00, 5/10/01 and 5/10/02 and expiring on 5/10/2009.
- (4) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/5/00; vesting 33 and 1/3 percent on each of 5/5/01, 5/5/02 and 5/5/03 and expiring on 5/5/2010.
- (5) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/4/01; vesting 33 and 1/3 percent on each of 5/4/02, 5/4/03 and 5/4/04 and expiring on 5/4/2011.
- (6) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/3/02; vesting 33 and 1/3 percent on each of 5/3/03, 5/3/04 and 5/3/05 and expiring on 5/3/2012.
- (7) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/1/03; vesting 33 and 1/3 percent on each of 5/1/04, 5/1/05 and 5/1/06 and expiring on 5/1/2013.
- (8) Stock Option from the 1997 Non-Employee Director Stock Option Plan, granted 5/9/05; vesting 33 and 1/3 percent on each of 5/9/06, 5/9/07 and 5/9/08 and expiring on 5/9/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.