

Jaisinghani Haresh R  
 Form 4  
 December 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Jaisinghani Haresh R

(Last) (First) (Middle)  
 4300 WILSON BOULEVARD  
 (Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 AES CORP [AES]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President, Asia Region

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |                                   |
| Common Stock                    | 12/22/2006                           |  | M                              |   | 25,000 A \$ 2.83  | 25,000   | D                                 |
| Common Stock                    | 12/22/2006                           |  | S                              |   | 6,131 (1) D \$ 22.26  | 18,869   | D                                 |
| Common Stock                    | 12/22/2006                           |  | S                              |   | 1,500 (1) D \$ 22.24  | 17,369   | D                                 |
| Common Stock                    | 12/22/2006                           |  | S                              |   | 3,475 (1) D \$ 22.12  | 13,894   | D                                 |
| Common Stock                    | 12/22/2006                           |  | S                              |   | 1,044 (1) D \$ 22.13  | 12,850   | D                                 |

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|              |            |   |                             |   |          |        |   |
|--------------|------------|---|-----------------------------|---|----------|--------|---|
| Common Stock | 12/22/2006 | S | <u>2,000</u> <sup>(1)</sup> | D | \$ 22.14 | 10,850 | D |
| Common Stock | 12/22/2006 | S | 900 <u>(1)</u>              | D | \$ 22.15 | 9,950  | D |
| Common Stock | 12/22/2006 | S | <u>2,500</u> <sup>(1)</sup> | D | \$ 22.16 | 7,450  | D |
| Common Stock | 12/22/2006 | S | 500 <u>(1)</u>              | D | \$ 22.17 | 6,950  | D |
| Common Stock | 12/22/2006 | S | 100 <u>(1)</u>              | D | \$ 22.18 | 6,850  | D |
| Common Stock | 12/22/2006 | S | 100 <u>(1)</u>              | D | \$ 22.19 | 6,750  | D |
| Common Stock | 12/22/2006 | S | <u>4,000</u> <sup>(1)</sup> | D | \$ 22.2  | 2,750  | D |
| Common Stock | 12/22/2006 | S | <u>1,150</u> <sup>(1)</sup> | D | \$ 22.22 | 1,600  | D |
| Common Stock | 12/22/2006 | S | 300 <u>(1)</u>              | D | \$ 22.23 | 1,300  | D |
| Common Stock | 12/22/2006 | S | <u>1,300</u> <sup>(1)</sup> | D | \$ 22.25 | 0      | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Pr Deriv Secur (Instr. 3) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                        | Amount or Number of Shares |
| Stock Option Exercise (right to buy)       | \$ 2.83  | 12/22/2006                           |  | M                              | 25,000  | <u>(2)</u>   | <u>(2)</u>  | Common Stock                 | 25,000                     |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                           |       |
|--|---------------|-----------|---------------------------|-------|
|  | Director      | 10% Owner | Officer                   | Other |
| Jaisinghani Haresh R<br>4300 WILSON BOULEVARD<br>ARLINGTON, VA 22203 |               |           | President,<br>Asia Region |       |

## Signatures

Haresh R.  
Jaisinghani  
12/27/2006

Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with 10b5-1 under the Securities Exchange Act of 1934. Mr. Jaisinghani's sales plan was adopted on November 28, 2006.
- (2) This ten year stock option was awarded on 02/12/2003 and vested in two equal annual installments such that one half vested on 02/12/2004 and the remaining half vested on 02/12/2005.

### Remarks:

This is the second of two filings for Mr. Jaisinghani's December 22, 2006 transactions.

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