

Gaming Partners International CORP
 Form 4
 December 20, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ENDY ERIC P

2. Issuer Name and Ticker or Trading Symbol
 Gaming Partners International CORP
 [GPIC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2037 CHERRY CREEK CIRCLE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/18/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

LAS VEGAS, NV 89148
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | | | | | 12,358 | D | |
| Common Stock ⁽²⁾ | 12/18/2006 | | S | 100 D \$ 18.25 | 275,229 | I | See Footnote ⁽¹⁾ |
| Common Stock ⁽²⁾ | 12/18/2006 | | S | 100 D \$ 18.19 | 275,129 | I | See Footnote ⁽¹⁾ |
| Common Stock ⁽²⁾ | 12/18/2006 | | S | 300 D \$ 18.17 | 274,829 | I | See Footnote ⁽¹⁾ |

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| | | | | | | | | | |
|-------------------------|------------|--|---|-------|---|----------|---------|---|------------------|
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 500 | D | \$ 18.16 | 274,329 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 1,150 | D | \$ 18.15 | 273,179 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 400 | D | \$ 18.14 | 272,779 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 100 | D | \$ 18.13 | 272,679 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 2,580 | D | \$ 18.12 | 270,099 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 300 | D | \$ 18.11 | 269,799 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 250 | D | \$ 18.09 | 269,549 | I | See Footnote (1) |
| Common Stock <u>(2)</u> | 12/18/2006 | | S | 1,500 | D | \$ 18.08 | 268,049 | I | See Footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|-------|---------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| ENDY ERIC P 2037 CHERRY CREEK CIRCLE LAS VEGAS, NV 89148 | X | | | |

Signatures

/s/ Mary Diaz, by power of
attorney

12/20/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Mr. Endy indirectly beneficially owns the following shares in the manner described: Paul S. Endy, Jr. Living Trust 244,049; Daren Chang Endy Irrevocable Trust 6,000 shares; Nevin Chao Endy Irrevocable Trust 6,000 shares; Celine Endy Irrevocable Trust 6,000 shares; and Hsiao Chin Endy (Spouse) 6,000 shares.
- (2) On December 18, 2006, Mr. Endy sold an aggregate of 7,280 shares held by the Paul S. Endy, Jr. Living Trust on the open market at prices ranging from \$18.08 to \$18.25.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.