Edgar Filing: KMG CHEMICALS INC - Form 4

Check this box if no longer subject to Section 16. SECURITIES	KMG CHEM	IICALS INC										
FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 of Eled pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b) of the Investment Company Act of 1935 or Section 16(b). OMB APPROVAL OMB. 2002 Estimated average burden hours per response OMB MB 2002 Distance Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 16(b). OMB APPROVAL Momb. 2002 (Print or Type Responses) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, it(b). S. Relationship of Reporting Person (Symbol S. Relationship of Reporting Person(s) to Issuer (Print or Type Responses) 2. Issuer Name and Ticker or Trading Symbol S. Relationship of Reporting Person(s) to Issuer (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) -X												
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Chirle J STATES SPECIAL TIES AND EXCITATION COMMISSION OMB 2325-028: Washington, D.C. 20549 Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16. SECURITIES Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Section 17(a) of the Public Utility Holding Company Act of 1940 (Print or Type Responses) I. Name and Address of Reporting Person 1 L. Issuer Name and Ticker or Trading Symbol KMG CHEMICALS INC [KMGB] (LeoNARD FRED C Symbol (Month/Day/Year) (Check all applicable) (State) (State) (State) (City) (State) (City) (State) (City) (State) (City) (State) (City) (State) <td colspa<="" td=""><td>FORM</td><td>4</td><td></td><td></td><td></td><td></td><td></td><td></td><td>OMB AF</td><td>PROVAL</td></td>	<td>FORM</td> <td>4</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>OMB AF</td> <td>PROVAL</td>	FORM	4							OMB AF	PROVAL	
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(1)				Code V	Amount		Price	(Instr. 3 and 4)				
	Common	07/02/2006		S	34,249	D		806,585 <u>(1)</u>	D (1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivativ Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Amor Unde Secur	le and unt of rlying rities (. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
		Code N	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationsh		
	Director	10% Owner	Officer	Other
LEONARD FRED C 10600 FALLSTONE RD HOUSTON, TX 77099	х	Х		
Cignoturoo				

Signatures

Fred C Leonard III signed under a power of attorney granted to Roger C Jackson

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 802,585 shares are owned by Valves Incorporated of Texas, a corporation in which Mr. Leonard is the President, a member of the board of directors and a majority shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

07/24/2006

Date