

FIRST COMMUNITY BANCORP /CA/
Form 4
June 15, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOPKINS LYNN M

2. Issuer Name and Ticker or Trading Symbol
FIRST COMMUNITY BANCORP /CA/ [FCBP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
6110 EL TORDO, P.O. BOX 2388
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/13/2006

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

RANCHO SANTA FE, CA 92067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/13/2006		M	9,416 A \$ 19.25	42,650	D	
Common Stock	06/13/2006		M	5,000 A \$ 26.81	47,650	D	
Common Stock	06/13/2006		S	375 ⁽¹⁾ D \$ 59.67	47,275	D	
Common Stock	06/13/2006		S	365 ⁽¹⁾ D \$ 59.68	46,910	D	
Common Stock	06/13/2006		S	700 ⁽¹⁾ D \$ 59.69	46,210	D	

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Common Stock	06/13/2006	S	342 ⁽¹⁾	D	\$ 59.7	45,868	D	
Common Stock	06/13/2006	S	1,299 ⁽¹⁾	D	\$ 59.71	44,569	D	
Common Stock	06/13/2006	S	400 ⁽¹⁾	D	\$ 59.72	44,169	D	
Common Stock	06/13/2006	S	2,500 ⁽¹⁾	D	\$ 59.75	41,669	D	
Common Stock	06/13/2006	S	500 ⁽¹⁾	D	\$ 59.76	41,169	D	
Common Stock	06/13/2006	S	600 ⁽¹⁾	D	\$ 59.77	40,569	D	
Common Stock	06/13/2006	S	597 ⁽¹⁾	D	\$ 59.78	39,972	D	
Common Stock	06/13/2006	S	200 ⁽¹⁾	D	\$ 59.79	39,772	D	
Common Stock	06/13/2006	S	300 ⁽¹⁾	D	\$ 59.83	39,472	D	
Common Stock	06/13/2006	S	100 ⁽¹⁾	D	\$ 59.86	39,372	D	
Common Stock	06/13/2006	S	572 ⁽¹⁾	D	\$ 59.87	38,800	D	
Common Stock						700 ⁽²⁾	I	By 401(k) Plan
Common Stock						50	I	As custodian of account for daughter
Common Stock						50	I	As custodian of account for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 19.25	06/13/2006		M	9,416	<u>(3)</u> 01/23/2007	Common Stock	9,416	
Common Stock	\$ 26.81	06/13/2006		M	5,000	<u>(4)</u> 07/24/2007	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOPKINS LYNN M 6110 EL TORDO P.O. BOX 2388 RANCHO SANTA FE, CA 92067			Executive Vice President	

Signatures

/s/ Lynn M. Hopkins
06/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares sold by the reporting person were sold pursuant to a broker-assisted cashless exercise of the stock options exercised on June 13, 2006 as reported in this Form 4 in Table II. The proceeds from the sale were used to pay the exercise price and corresponding taxes associated with the option exercises.
- (1) Includes 159 shares of FCBP stock acquired by the reporting person between January 31, 2006 and June 13, 2006 under the FCBP 401(k) plan. The information in this report is based on a plan statement dated as of May 31, 2006.
 - (2) The option vested in three equal installments beginning on January 23, 2003 and ending on January 23, 2005.
 - (3) The option vested in three equal installments beginning on July 24, 2003 and ending on July 24, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.