

THIEFFRY ALAIN
Form 4
December 21, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
THIEFFRY ALAIN

2. Issuer Name and Ticker or Trading Symbol
Gaming Partners International CORP [GPIC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O HOLDING WILSON SA, 3 AVENUE DU PRESIDENT WILSON

3. Date of Earliest Transaction (Month/Day/Year)
12/06/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
PARIS, IO 75116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount			
Common Stock <u>(1)</u>	12/06/2005		M			6,000	\$ 3.4	6,000	D
Common Stock <u>(2)</u>	12/06/2005		M			1,500	\$ 5.94	7,500	D
Common Stock <u>(3)</u>	12/06/2005		M			1,500	\$ 4.71	9,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option/Right to Buy ⁽¹⁾	\$ 3.4	12/06/2005		M	6,000	⁽¹⁾ 09/12/2012	Common Stock	6,000
Option/Right to Buy ⁽²⁾	\$ 5.94	12/06/2005		M	1,500	03/13/2004 09/12/2013	Common Stock	1,500
Option/Right to Buy ⁽³⁾	\$ 4.71	12/06/2005		M	1,500	03/14/2005 09/12/2014	Common Stock	1,500
Option/Right to Buy ⁽⁴⁾	\$ 18.37					03/14/2006 09/12/2015	Common Stock	3,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

THIEFFRY ALAIN
C/O HOLDING WILSON SA
3 AVENUE DU PRESIDENT WILSON
PARIS, IO 75116

X

Signatures

/s/ Melody Sullivan, by power of attorney

12/21/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 6, 2005, Mr. Thieffry exercised an option to purchase 6,000 shares of the \$0.01 par value common stock of Gaming Partners International Corp. (f/k/a Paul-Son Gaming Corporation (the "Company")) at an exercise price of \$3.40 per share. The option

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was originally granted to him under the Company's 1994 Directors' Stock Option Plan (the "Plan"). The option vested in equal installments over a three year period, with the final installment vesting as of September 12, 2005. Mr. Thieffry's exercise of his option was exempt under Rule 16b-3 and/or Rule 16b-6.

- (2) On December 6, 2005, Mr. Thieffry exercised an option to purchase 1,500 shares of the Company's \$0.01 par value common stock at an exercise price of \$5.94 per share. The option was originally granted to him under the Plan. The option was fully exercisable as of March 13, 2004. Mr. Thieffry's exercise of his option was exempt under Rule 16b-3 and/or Rule 16b-6.

- (3) On December 6, 2005, Mr. Thieffry exercised an option to purchase 1,500 shares of the Company's \$0.01 par value common stock at an exercise price of \$4.71 per share. The option was originally granted to him under the Plan. The option was fully exercisable as of March 14, 2005. Mr. Thieffry's exercise of his option was exempt under Rule 16b-3 and/or Rule 16b-6.

- (4) As previously reported, on September 12, 2005, the Company granted Mr. Thieffry options to purchase 3,500 shares of the Company's \$0.01 common stock at \$18.37 per share, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option was fully vested upon the date of grant, but is not exercisable until March 14, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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