

ADESA INC
Form 3
April 04, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
^ Warner Brian J		(Month/Day/Year)	ADESA INC [KAR]	
(Last)	(First)	(Middle)	03/24/2005	
13085 HAMILTON CROSSING BLVD.,^ SUITE 500			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
CARMEL,^ IN^ 46032			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$.01 per share	2,611	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares			or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock, par value \$.01 per share	Â (1)	06/15/2010	Common Stock, par value \$.01 per share 106,232	\$ 24		D	Â
Restricted Stock Units convertible to Common Stock	06/15/2007	Â (3)	Common Stock, par value \$.01 per share 6,640	\$ 0		D	Â
Restricted Stock Units convertible to Common Stock	Â (2)	Â (3)	Common Stock, par value \$.01 per share 2,435	\$ 0		D	Â
Equivalent Dividend Rights	Â (4)	Â (3)	Common Stock, par value \$.01 per share 46.107 (5)	\$ (6)		D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Warner Brian J 13085 HAMILTON CROSSING BLVD. SUITE 500 CARMEL, IN 46032	Â	Â	Â Vice President	Â

Signatures

Michelle Mallon 04/04/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest and become exercisable with respect to one-third (1/3) of the total grant on each of the first three anniversaries of the date of grant (6/15/04), provided that the executive is employed by ADESA, Inc. on such date.
- (2) Restricted Stock Units vest on the third anniversary of the date of grant (2/15/05), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted to shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (3) N/A
- (4) The dividend equivalent rights accrued on Restricted Stock Units granted on 6/15/04 and vest with those Restricted Stock Units.
- (5) Includes dividends from 12/15/04 and 3/15/05.
- (6) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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