**QUESTAR CORP** Form 4

March 24, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

(Middle)

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

180 EAST 100 SOUTH

1. Name and Address of Reporting Person \* **HOLBROOK CONNIE C** 

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

QUESTAR CORP [STR] 3. Date of Earliest Transaction

(Month/Day/Year)

03/23/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Director

\_X\_\_ Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to

(Check all applicable)

Sr. VP, Gen. Counsel, Corp Sec

10% Owner Other (specify

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

below)

SALT LAKE CITY, UT 84111

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secu	rities Acq	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquire Transaction(A) or Disposed of (I Code (Instr. 3, 4 and 5) (Instr. 8)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock and attached			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock Purchase Rights	03/23/2005		M	150	A	\$ 15	148,876	D	
Common Stock and attached Common Stock	03/23/2005		M	3,100	A	\$ 22.95	151,976	D	

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Purchase Rights								
Common Stock and attached Common Stock Purchase Rights	03/23/2005	F	1,930	D	\$ 57.68	150,046 (1)	D	
Common Stock and attached Common Stock Purchase Rights						30,317.313 (2)	I	Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock and attached								Common Stock and attached	
Common Stock Purchase Rights	\$ 15	03/23/2005		M	150	08/08/2000	02/08/2010	Common Stock Purchase Rights	150
Common Stock and attached	\$ 22.95	03/23/2005		M	3,100	08/11/2002	02/11/2012	Common Stock and attached	3,100

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Common Stock Purchase Rights				Common Stock Purchase Rights	
Phantom Stock Units	\$0	<u>(3)</u>	<u>(3)</u>	Phantom Stock Units	0

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84111

Sr. VP, Gen. Counsel, Corp Sec

# **Signatures**

Connie C. Holbrook 03/24/2005

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I exercised an option to purchase 3,100 shares of stock using 1,225 shares as consideration. I satisfied my tax withholding obligation by selling 705 shares to Questar.
- As of March 23, 2005, I had 30,317.3130 equivalent shares of stock in my account in the Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes, this fluctuation does not reflect any transactions that should be reported.
- (3) This date has not been filled in since I am not reporting any changes in my phantom stock units.
- I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,521.2162 units in such plan in addition to units held through my account balance in deferred compensation plans. This total also reflects a March 22nd allocation to such excess benefit plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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