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QUESTAR Form 4 March 16, 2											
FORM	ЛЛ								OMB /	APPROVA	۹L
	UNITED	STATES			AND EX n, D.C. 2			COMMISSION	OMB Number:	3235-	-0287
Check the check	MENT OI		C	·			NERSHIP OF	Expires:	Janua	ry 31, 2005	
subject Section Form 4 Form 5 obligation may con <i>See</i> Inst 1(b).	rsuant to S (a) of the I	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						Estimated burden ho response.	ours per	0.5	
(Print or Type	Responses)										
	Address of Reporting DK CONNIE C	Person <u>*</u>	Symbol		nd Ticker		ding	5. Relationship of Issuer	Reporting Pe	erson(s) to	
· · · · · · · · · · · · · · · · · · ·					Transactio	1		(Check all applicable)			
			(Month/Day/Year) 03/14/2005				Director 10% Owner X Officer (give title Other (specify below) Sr. VP, Gen. Counsel, Corp Sec				
SALT LAF	(Street) KE CITY, UT 841	11		nendment, onth/Day/Ye	Date Origin ear)	nal		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	One Reporting	Person	
(City)	(State)	(Zip)	Tal	ble I - Non	-Derivativ	ve Seci	urities Acq	uired, Disposed of	, or Benefici	ally Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securi ion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	ıl
Common Stock and attached Common Stock Purchase Rights	03/14/2005			M		A	\$ 21.375	149,653	D		
Common Stock and attached Common Stock	03/14/2005			F	1,127	D	\$ 60.45	148,526 <u>(1)</u>	D		

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Purchase Rights							
Common Stock and attached Common 03/14/2005 Stock Purchase Rights	М	200	А	\$ 15	148,726	D	
Common Stock and attached Common Stock Purchase Rights					30,304.8165 (2)	I	Employee Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numt of Sha
Common Stock and attached									Common Stock and attached	
Common Stock Purchase Rights	\$ 21.375	03/14/2005		Μ		2,407	08/10/1998	02/10/2008	Common Stock Purchase Rights	2,40
Common Stock and attached Common Stock Purchase	\$ 15	03/14/2005		Μ		200	08/08/2000	02/08/2010	Common Stock and attached Common Stock Purchase	20

Rights							Rights	
Phantom Stock Units	\$ 60.45	03/14/2005	А	17.201	(3)	<u>(3)</u>	Phantom Stock Units	17.2

Reporting Owners

Reporting Owner Name / Addr	Idress Relationships						
	Director	10% Owner	Officer	Other			
HOLBROOK CONNIE C 180 EAST 100 SOUTH SALT LAKE CITY, UT 84	111		Sr. VP, Gen. Counsel, Corp Sec				
Signatures							
Connie C. Holbrook	03/15/2005						

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I exercised an option to purchase 2,407 shares of stock using 851 shares as consideration. I satisfied my tax withholding obligation by selling 276 shares to Questar.
- (2) As of March 14, 2005, I had 30,304.8165 equivalent shares of stock in my account in the Employee Investment Plan. The number of equivalent shares will fluctuate as Questar's stock price changes, this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- (4) I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,501.0704 units in such plan in addition to units held through my account balance in a deferred compensation plan. I also receive dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.