

HOLBROOK CONNIE C

Form 4

November 08, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLBROOK CONNIE C

(Last) (First) (Middle)

180 EAST 100 SOUTH

(Street)

SALT LAKE CITY, UT 84111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
QUESTAR CORP [STR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/05/2004

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_X\_ Officer (give title \_\_\_\_\_ Other (specify  
below) below)

Sr. VP, Gen. Counsel, Corp Sec

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                                    | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | 11/05/2004                              |                                                             | M                                    | 100 A \$ 15                                                             | 132,759                                                                                                            | D                                                                       |                                                                   |
| Common<br>Stock and<br>attached<br>Common<br>Stock                       | 11/05/2004                              |                                                             | M                                    | 9,914 A \$<br>19.125                                                    | 142,673                                                                                                            | D                                                                       |                                                                   |

Purchase  
RightsCommon  
Stock and  
attached

Common 11/05/2004

F 5,904 D \$ 48.22 136,769 <sup>(1)</sup> DStock  
Purchase  
RightsCommon  
Stock and  
attached

Common

30,041.95 <sup>(2)</sup> IEmployee  
Investment  
PlanStock  
Purchase  
Rights

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                      | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4)           |
|--------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------------------|
|                                                                          |                                                                    |                                         |                                                             | Code V (A) (D)                       |                                                                                                        | Date<br>Exercisable Expiration<br>Date                         | Title Amount<br>Number<br>Shares                                         |
| Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | \$ 15                                                              | 11/05/2004                              |                                                             | M                                    | 100                                                                                                    | 08/08/2003 02/08/2010                                          | Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights |
| Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | \$ 19.125                                                          | 11/05/2004                              |                                                             | M                                    | 1,939                                                                                                  | 08/11/1997 02/11/2007                                          | Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights |

|                                                                          |           |            |   |         |            |            |                                                                          |     |
|--------------------------------------------------------------------------|-----------|------------|---|---------|------------|------------|--------------------------------------------------------------------------|-----|
| Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | \$ 19.125 | 11/05/2004 | M | 6,000   | 08/11/1998 | 02/11/2007 | Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | 6,  |
| Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | \$ 19.125 | 11/05/2004 | M | 1,975   | 08/11/1999 | 02/11/2007 | Common<br>Stock and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights | 1,  |
| Phantom<br>Stock<br>Units                                                | \$ 48.22  | 11/05/2004 | A | 16.8602 | (3)        | (3)        | Phantom<br>Stock<br>Units                                                | 16. |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                                |       |
|---------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                                     | Director      | 10% Owner | Officer                        | Other |
| HOLBROOK CONNIE C<br>180 EAST 100 SOUTH<br>SALT LAKE CITY, UT 84111 |               |           | Sr. VP, Gen. Counsel, Corp Sec |       |

## Signatures

Connie C.  
Holbrook

11/08/2004

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) I exercised an option to purchase 9,914 shares of stock using 3,932 shares as consideration. I satisfied my tax withholding obligation by selling 1,972 shares to Questar.
- As of November 4, 2004, I have 30,041.9500 equivalent shares of stock in my account in Questar's Employee Investment Plan. The
- (2) number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.
- (3) Phantom stock units will be converted to cash beginning at retirement; my retirement date is unknown.
- (4) I receive phantom stock units as a result of my participation in an excess benefit plan. This total includes 3,160.3792 units in such plan in addition to units held through my account balance in a deferred compensation plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.