

QUESTAR CORP  
Form 4  
November 26, 2002

FORM 4

UNITED STATES SECURITIES AND  
EXCHANGE COMMISSION  
Washington, DC 20549

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APPROVAL  
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN  
BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |  |                      |                     |   |  |                         |                   |
|---|--|--|--|----------------------|---------------------|---|--|-------------------------|-------------------|
| 1. Name and Address of Reporting Person*                      |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                             |                      |                     | 6. Relationship of Reporter to Issuer<br>(Check all applicable)   |  |                         |                   |
| Holbrook, Connie C.   |  |  | Questar Corporation - STR  |                      |                     | <input type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below) |  |                         |                   |
| (Last) (First) (Middle)<br>180 East 100 South, P.O. Box 45433 |  |  | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)  |                      |                     | 4. Statement for Month/Day/Year<br>November 22, 2002  |  |                         |                   |
| (Street)<br>Salt Lake City, Utah 84145-0433                   |  |  |  |                      |                     | 5. If Amendment, Date of Original (Month/Day/Year)  |  |                         |                   |
| (City) (State) (Zip)  |  |  | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                      |                     | 7. Individual or Joint/Group Filing (Check Applicable Line)   |  |                         |                   |
| 1. Title of Security (Instr. 3)                               |  |  | 2. Transaction Date  | 2A. Deemed Execution | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D)   |  | 5. Amount of Securities | 6. Ownership Form |

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|  | (Month/<br>Day/<br>Year) | Date, if<br>any<br>(Month/<br>Day/<br>Year) | (Instr.8) |   | (Instr. 3, 4 and 5) |                  |         | Beneficially<br>Owned<br>(D) or<br>Indirectly<br>Owned<br>(A)<br>Reported<br>(D)<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) |
|--|--------------------------|---|-----------|---|---------------------|------------------|---------|---|
|  |                          |   | Code      | V | Amount              | (A)<br>or<br>(D) | Price   |   |
| Common Stock (and attached Common Stock Purchase Rights) | 11-22-2002               |   | M         |   | 50                  | A                | \$15.00 |   |
| Common Stock (and attached Common Stock Purchase Rights) | 11-22-2002               |   | F         |   | 8                   | D                | \$25.89 | 98,863  |
| Common Stock (and attached Common Stock Purchase Rights) |                          |   |           |   |                     |                  |         | 28,509,942 <sup>1</sup>   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

| FORM 4<br>(continued)                      |  | Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                               |  |  |   |
|--|--|--|--|-------------------------------|--|--|---|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year)   | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr.8) | 5. Number of Derivative Securities Acquired (A) or Disposed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |

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|                           |         | Year)      |      |   | (D)<br>(Instr. 3,<br>4 and 5) |     | Date<br>Exer-<br>cisable                         | Expira-<br>tion<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
|---------------------------|---------|------------|------|---|-------------------------------|-----|--|-------------------------|---|--|
|                           |         |            | Code | V | (A)                           | (D) |  |                         |   |  |
| Stock<br>Option           | \$15.00 | 11-22-2002 | M    |   |                               | 50  | 8-08-2000<br>8-08-2001<br>8-08-2002<br>8-08-2003 | 2-08-2010               | Common<br>Stock<br>(and<br>attached<br>Common<br>Stock<br>Purchase<br>Rights) | 50                                     |
| Phantom<br>Stock<br>Units | 1-1     | 11-22-2002 | A    |   | 15.701                        |     |  |                         |   |  |

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of November 22, 2002.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,103.4647 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

November 25,  
2002

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See

Connie C. Holbrook

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

\*\*Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,  
*see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.