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BLACKROCK CORE BOND TRUST

Form N-Q

January 26, 2011

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-10543

Name of Fund: BlackRock Core Bond Trust (BHK)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock Core Bond Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2011

Date of reporting period: 11/30/2010

Item 1 – Schedule of Investments

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Schedule of Investments November 30, 2010 (Unaudited)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| Asset-Backed Securities | | Par (000) | | Value |
|---|-----|--------------|----|--------------|
| 321 Henderson Receivables I LLC, Series 2010-1A, Class B, 9.31%, 7/15/61 (a) | USD | 1,150 | \$ | 1,259,800 |
| Capital One Multi-Asset Execution Trust, Series 2006-A5, Class A5, 0.31%, 1/15/16 (b) | | 350 | | 346,430 |
| Countrywide Asset-Backed Certificates, Series 2006-13, Class 3AV2, 0.40%, 1/25/37 (b) | | 1,371 | | 953,169 |
| Credit Acceptance Auto Loan Trust, Series 2010-1, Class B, 3.63%, 10/15/18 (a) | | 1,980 | | 1,971,610 |
| Ford Credit Auto Owner Trust, Series 2009-A, Class A4, 6.07%, 5/15/14 | | 2,110 | | 2,278,806 |
| Globaldrive BV, Series 2008-2, Class A, 4.00%, 10/20/16 | EUR | 578 | | 758,133 |
| Home Equity Asset Trust, Series 2007-2, Class 2A1, 0.36%, 7/25/37 (b) | USD | 264 | | 257,927 |
| Maryland Insurance Backed Securities Trust, Series 2006-1A, Class A, 5.55%, 12/10/65 | | 2,500 | | 1,550,000 |
| Nelnet Student Loan Trust, Series 2008-3, Class A4, 1.94%, 11/25/24 (b) | | 650 | | 670,530 |
| SLC Student Loan Trust, Series 2006-A, Class A4, 0.41%, 1/15/19 (b) | | 460 | | 438,463 |
| SLM Student Loan Trust, Series 2008-5 (b): Class A3, 1.59%, 1/25/18 | | 1,140 | | 1,171,640 |
| Class A4, 1.99%, 7/25/23 | | 3,620 | | 3,764,565 |
| Santander Drive Auto Receivables Trust, Series 2010-2: Class B, 2.24%, 12/15/14 | | 860 | | 861,592 |
| Class C, 3.89%, 7/17/17 | | 1,010 | | 1,011,828 |
| Small Business Administration, Class 1: Series 2003-P10B, 5.14%, 8/10/13 | | 419 | | 444,698 |
| Series 2004-P10B, 4.75%, 8/10/14 | | 246 | | 261,507 |
| | | | | 18,000,698 |
| Interest Only 0.2% | | | | |
| Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (a) | | 4,664 | | 309,004 |
| Asset-Backed Securities | | | | Value |

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| | | Par (000) | |
|---|-------------|--------------|------------|
| Interest Only (concluded) | | | |
| Sterling Coofs Trust, Series 1, 2.36%, 4/15/29 (a) | USD | 7 | \$ 480,464 |
| | | | 789,468 |
| Total Asset-Backed Securities | 5.0% | | 18,790,166 |

| Common Stocks (c) | | Shares | |
|--|-------------|--------|--------|
| Machinery 0.0% | | | |
| Accuride Corp. | | 1,085 | 12,589 |
| Software 0.0% | | | |
| Bankruptcy Management Solutions, Inc. | | 135 | 68 |
| Specialty Retail 0.0% | | | |
| Lazydays RV Center, Inc. | | 2,249 | 14,236 |
| Total Common Stocks | 0.0% | | 26,893 |

| Corporate Bonds | | Par (000) | |
|--|-----|--------------|-----------|
| Aerospace & Defense 0.9% | | | |
| Northrop-Grumman Corp., 7.88%, 3/01/26 | USD | 960 | 1,246,466 |
| United Technologies Corp.: 4.88%, 5/01/15 | | 1,125 | 1,272,068 |
| 6.13%, 7/15/38 | | 700 | 816,457 |
| | | | 3,334,991 |
| Airlines 0.4% | | | |
| American Airlines Pass-Through Trust, Series 2001-02, 7.86%, 4/01/13 | | 380 | 398,050 |
| Continental Airlines, Inc., Series 2010-1-B, 6.00%, 7/12/20 (d) | | 700 | 707,000 |
| United Air Lines, Inc., 12.75%, 7/15/12 | | 337 | 378,291 |
| | | | 1,483,341 |
| Beverages 1.1% | | | |
| Anheuser-Busch InBev Worldwide, Inc., 7.75%, 1/15/19 (a) | | 2,950 | 3,790,475 |

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

| | |
|----------------|-------------------------------|
| CHF | Swiss Franc |
| EUR | Euro |
| EURIBOR | Euro Interbank Offered Rate |
| GO | General Obligation Bonds |
| JPY | Japanese Yen |
| LIBOR | London InterBank Offered Rate |
| RB | Revenue Bonds |
| USD | US Dollar |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| Corporate Bonds | | Par (000) | Value |
|--|-----|--------------|------------|
| Beverages (concluded) | | | |
| Crown European Holdings SA, 7.13%, 8/15/18 (a) | EUR | 355 | \$ 471,174 |
| | | | 4,261,649 |
| Building Products 0.6% | | | |
| CPG International I, Inc., 10.50%, 7/01/13 | USD | 200 | 203,250 |
| Nortek, Inc., 10.00%, 12/01/18 (a) | | 1,450 | 1,450,000 |
| Ply Gem Industries, Inc., 11.75%, 6/15/13 | | 450 | 477,000 |
| | | | 2,130,250 |
| Capital Markets 5.0% | | | |
| American Capital Ltd., 8.96%, 12/31/13 | | 720 | 748,123 |
| CDP Financial, Inc. (a): 3.00%, 11/25/14 | | 1,935 | 2,004,645 |
| 5.60%, 11/25/39 (e) | | 2,935 | 3,153,969 |
| Credit Suisse, 5.50%, 5/01/14 | | 575 | 637,448 |
| The Goldman Sachs Group, Inc.: 3.70%, 8/01/15 | | 800 | 817,279 |
| 5.38%, 3/15/20 | | 1,200 | 1,231,559 |
| 6.00%, 6/15/20 (f) | | 1,405 | 1,506,215 |
| Morgan Stanley: 2.79%, 5/14/13 (b) | | 1,890 | 1,950,153 |
| 4.20%, 11/20/14 (e) | | 1,420 | 1,469,704 |
| 4.00%, 7/24/15 | | 410 | 416,116 |
| 3.45%, 11/02/15 | | 918 | 900,939 |
| 6.25%, 8/28/17 | | 875 | 949,810 |
| 5.63%, 9/23/19 (f) | | 630 | 640,876 |
| 5.50%, 7/24/20 (e) | | 2,155 | 2,205,302 |
| | | | 18,632,138 |
| Chemicals 0.4% | | | |
| American Pacific Corp., 9.00%, 2/01/15 | | 250 | 250,312 |
| The Dow Chemical Co., 4.25%, 11/15/20 | | 185 | 180,447 |
| Hexion U.S. Finance Corp., 8.88%, 2/01/18 | | 595 | 612,850 |
| Huntsman International LLC, 6.88%, 11/15/13 (a) | EUR | 435 | 570,296 |

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| | | | | |
|---|-----|-------|------------------|--------------|
| | | | | 1,613,905 |
| Commercial Banks 8.3% | | | | |
| BNP Paribas Home Loan Covered Bonds SA, 2.20%, 11/02/15 (a) | USD | 3,130 | | 3,087,801 |
| Bank of Nova Scotia, 1.65%, 10/29/15 (a) | | 4,795 | | 4,720,024 |
| CIT Group, Inc., 7.00%, 5/01/17 | | 1,900 | | 1,852,500 |
| DEPFA ACS Bank, 5.13%, 3/16/37 (a) | | 3,775 | | 2,750,374 |
| Discover Bank, 8.70%, 11/18/19 | | 1,045 | | 1,248,854 |
| DnB NOR Boligkredditt, 2.10%, 10/14/15 (a) | | 4,020 | | 3,981,975 |
| Eksportfinans ASA: | | | | |
| 1.88%, 4/02/13 (e) | | 2,835 | | 2,886,521 |
| 3.00%, 11/17/14 | | 1,475 | | 1,549,609 |
| 2.00%, 9/15/15 | | 2,455 | | 2,456,866 |
| 5.50%, 6/26/17 | | 950 | | 1,104,042 |
| HSBC Bank USA NA, 5.88%, 11/01/34 | | 775 | | 768,640 |
| | | | Par (000) | Value |
| Corporate Bonds | | | | |
| Commercial Banks (concluded) | | | | |
| HSBC Holdings Plc, 6.50%, 5/02/36 | USD | 300 | \$ | 311,254 |
| Royal Bank of Canada, 3.13%, 4/14/15 (a) | | 2,400 | | 2,527,378 |
| Sparebanken 1 Boligkredditt, 1.25%, 10/25/13 (a) | | 1,580 | | 1,575,391 |
| | | | | 30,821,229 |
| Commercial Services & Supplies 0.3% | | | | |
| AWAS Aviation Capital Ltd., 7.00%, 10/15/16 (a) | | 250 | | 248,125 |
| Mobile Mini, Inc., 7.88%, 12/01/20 (a) | | 320 | | 327,600 |
| RR Donnelley & Sons Co., 7.63%, 6/15/20 | | 169 | | 184,355 |
| West Corp., 7.88%, 1/15/19 (a) | | 540 | | 533,250 |
| | | | | 1,293,330 |
| Consumer Finance 0.3% | | | | |
| Ford Motor Credit Co. LLC: 3.04%, 1/13/12 (b) | | 125 | | 125,000 |
| 7.80%, 6/01/12 | | 340 | | 360,440 |
| SLM Corp., Series A, 0.59%, 1/27/14 (b) | | 550 | | 489,144 |
| | | | | 974,584 |
| Containers & Packaging 1.4% | | | | |
| Ardagh Packaging Finance Plc, 7.38%, 10/15/17 (a) | EUR | 425 | | 543,394 |
| Ball Corp.: | | | | |

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| | | | |
|---|-----|-----|-----------|
| 7.38%, 9/01/19 | USD | 270 | 293,625 |
| 6.75%, 9/15/20 | | 675 | 718,875 |
| Berry Plastics Corp., 9.75%, 1/15/21 (a) | | 975 | 933,562 |
| Impress Holdings BV, 3.41%, 9/15/13 (a)(b) | | 300 | 297,750 |
| Pregis Corp., 12.38%, 10/15/13 | | 545 | 542,275 |
| Smurfit Kappa Acquisitions (a): | | | |
| 7.25%, 11/15/17 | EUR | 725 | 950,493 |
| 7.75%, 11/15/19 | | 685 | 913,612 |
| | | | 5,193,586 |

Diversified Financial Services 6.5%

| | | | |
|--|-----|-------|-----------|
| Ally Financial Inc.: | | | |
| 8.30%, 2/12/15 | USD | 3,500 | 3,683,750 |
| 6.25%, 12/01/17 (a) | | 240 | 230,400 |
| 8.00%, 3/15/20 (a) | | 560 | 576,800 |
| Bank of America Corp.: | | | |
| 7.63%, 6/01/19 (f) | | 450 | 511,580 |
| 5.63%, 7/01/20 | | 1,070 | 1,075,693 |
| Citigroup, Inc., 4.75%, 5/19/15 | | 375 | 391,265 |
| General Electric Capital Corp.: | | | |
| 6.15%, 8/07/37 (f) | | 4,150 | 4,209,694 |
| 5.88%, 1/14/38 | | 177 | 173,345 |
| 6.88%, 1/10/39 | | 135 | 149,950 |
| JPMorgan Chase & Co.: | | | |
| 3.70%, 1/20/15 (e) | | 3,425 | 3,570,018 |
| 2.60%, 1/15/16 | | 690 | 673,876 |
| 6.00%, 1/15/18 | | 125 | 140,914 |
| 6.30%, 4/23/19 (f) | | 2,000 | 2,289,708 |
| 4.25%, 10/15/20 | | 1,150 | 1,124,778 |
| Novus USA Trust, 11/18/11 (a) | | 860 | 860,000 |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
 (Percentages shown are based on Net Assets)

| Corporate Bonds | | Par (000) | Value |
|--|-----|--------------|------------|
| Diversified Financial Services (concluded) | | | |
| Reynolds Group DL Escrow, Inc., 7.75%, 10/15/16 (a) | USD | 890 | \$ 927,825 |
| Reynolds Group Issuer, Inc. (a): | | | |
| 7.75%, 10/15/16 | EUR | 550 | 735,342 |
| 7.13%, 4/15/19 | USD | 2,111 | 2,147,943 |
| 9.00%, 4/15/19 | | 600 | 610,500 |
| | | | 24,083,381 |
| Diversified Telecommunication Services 5.1% | | | |
| AT&T Inc.: | | | |
| 6.45%, 6/15/34 | | 780 | 843,154 |
| 6.55%, 2/15/39 (f) | | 3,375 | 3,722,001 |
| BellSouth Telecommunications, Inc., 8.29%, 12/15/95 (g) | | 1,700 | 1,234,295 |
| GCI, Inc., 8.63%, 11/15/19 | | 1,700 | 1,848,750 |
| Nordic Telephone Co. Holdings ApS, 8.88%, 5/01/16 (a) | | 120 | 127,800 |
| Qwest Communications International, Inc.: | | | |
| 7.50%, 2/15/14 | | 60 | 60,600 |
| Series B, 7.50%, 2/15/14 | | 30 | 30,300 |
| Qwest Corp., 8.38%, 5/01/16 | | 180 | 216,000 |
| Telecom Italia Capital SA: | | | |
| 4.95%, 9/30/14 | | 1,075 | 1,123,908 |
| 6.00%, 9/30/34 | | 1,550 | 1,315,496 |
| Telefonica Emisiones SAU, 7.05%, 6/20/36 | | 1,975 | 2,120,066 |
| Verizon Communications, Inc.: | | | |
| 8.75%, 11/01/18 | | 1,220 | 1,645,636 |
| 6.40%, 2/15/38 (e) | | 2,125 | 2,365,880 |
| 8.95%, 3/01/39 | | 900 | 1,287,466 |
| Verizon Global Funding Corp., 7.75%, 12/01/30 | | 70 | 88,918 |
| Verizon New Jersey, Inc.: | | | |
| 5.88%, 1/17/12 | | 335 | 352,551 |
| 7.85%, 11/15/29 | | 230 | 255,395 |
| Windstream Corp.: | | | |
| 8.13%, 8/01/13 | | 60 | 65,550 |
| 8.63%, 8/01/16 | | 90 | 93,375 |
| 7.88%, 11/01/17 | | 60 | 63,000 |
| | | | 18,860,141 |

Electric Utilities 4.2%

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| | | |
|--|-------|-----------|
| Alabama Power Co., 6.00%, 3/01/39 | 1,275 | 1,434,443 |
| Duke Energy Carolinas LLC: 6.10%, 6/01/37 | 315 | 355,330 |
| 6.00%, 1/15/38 | 825 | 939,472 |
| EDF SA, 5.60%, 1/27/40 (a) | 1,400 | 1,471,758 |
| E.ON International Finance BV, 6.65%, 4/30/38 (a) | 1,525 | 1,832,303 |
| Elwood Energy LLC, 8.16%, 7/05/26 | 98 | 94,944 |
| Florida Power & Light Co., 4.95%, 6/01/35 | 950 | 936,204 |
| Florida Power Corp.: 6.35%, 9/15/37 | 1,325 | 1,553,654 |
| 6.40%, 6/15/38 | 430 | 505,500 |
| PacifiCorp., 6.25%, 10/15/37 | 575 | 666,071 |
| Public Service Co. of Colorado, 6.25%, 9/01/37 | 1,200 | 1,403,228 |

| Corporate Bonds | Par (000) | Value |
|--|--------------|-------------------|
| Electric Utilities (concluded) | | |
| Southern California Edison Co.: | | |
| 5.63%, 2/01/36 | USD 625 | \$ 670,799 |
| Series 05-E, 5.35%, 7/15/35 | 125 | 130,171 |
| Series 08-A, 5.95%, 2/01/38 | 1,075 | 1,211,197 |
| The Toledo Edison Co., 6.15%, 5/15/37 | 350 | 366,257 |
| Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 | 2,000 | 2,249,026 |
| | | <u>15,820,357</u> |

| | | |
|--|-----|------------------|
| Energy Equipment & Services 1.0% | | |
| Calfrac Holdings LP, 7.50%, 12/01/20 (a) | 340 | 338,300 |
| Exterran Holdings, Inc., 7.25%, 12/01/18 (a) | 605 | 605,000 |
| Frac Tech Services LLC, 7.13%, 11/15/18 (a) | 875 | 868,437 |
| North American Energy Alliance LLC, 10.88%, 6/01/16 (a) | 985 | 1,093,350 |
| Precision Drilling Corp., 6.63%, 11/15/20 (a) | 520 | 525,200 |
| Thermon Industries, Inc., 9.50%, 5/01/17 (a) | 180 | 191,700 |
| | | <u>3,621,987</u> |

| | | |
|--|-------|------------------|
| Food & Staples Retailing 0.9% | | |
| Wal-Mart Stores, Inc.: | | |
| 6.50%, 8/15/37 | 1,900 | 2,279,141 |
| 6.20%, 4/15/38 | 850 | 985,672 |
| | | <u>3,264,813</u> |

| | | |
|-----------------------------------|-------|-----------|
| Food Products 0.5% | | |
| Kraft Foods, Inc., 7.00%, 8/11/37 | 1,455 | 1,756,063 |

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Health Care Equipment & Supplies 0.3%

| | | |
|--------------------------------------|-----|---------|
| DJO Finance LLC, 10.88%, 11/15/14 | 860 | 937,400 |
|--------------------------------------|-----|---------|

Health Care Providers & Services 0.5%

| | | |
|-------------------------|-------|------------------|
| Tenet Healthcare Corp.: | | |
| 9.00%, 5/01/15 | 410 | 439,725 |
| 10.00%, 5/01/18 | 170 | 189,975 |
| 8.88%, 7/01/19 | 1,150 | 1,224,750 |
| | | <u>1,854,450</u> |

Hotels, Restaurants & Leisure 0.2%

| | | |
|-------------------------------------|-----|---------|
| McDonald's Corp., 5.70%, 2/01/39 | 825 | 907,700 |
|-------------------------------------|-----|---------|

Household Durables 1.8%

| | | |
|---|-------|-----------|
| Beazer Homes USA, Inc.: | | |
| 8.13%, 6/15/16 | 255 | 246,075 |
| 12.00%, 10/15/17 | 1,050 | 1,202,250 |
| Belvoir Land LLC, Series A-1, 5.27%, 12/15/47 (a) | 300 | 252,390 |
| Irwin Land LLC (a): | | |
| Series A-1, 5.03%, 12/15/25 | 525 | 523,577 |
| Series A-2, 5.40%, 12/15/47 | 1,500 | 1,219,530 |
| Ohana Military Communities LLC, Series 04I, 6.19%, 4/01/49 (a) | 350 | 331,562 |
| Standard Pacific Corp.: | | |
| 6.25%, 4/01/14 | 160 | 166,400 |

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
 (Percentages shown are based on Net Assets)

| Corporate Bonds | Par (000) | Value |
|--|--------------|------------|
| Household Durables (concluded) | | |
| Standard Pacific Corp. (concluded): | | |
| 7.00%, 8/15/15 | USD 225 | \$ 231,750 |
| 10.75%, 9/15/16 | 2,100 | 2,394,000 |
| | | 6,567,534 |
| Household Products 0.3% | | |
| Kimberly-Clark, Corp., 6.63%, 8/01/37 | | |
| | 850 | 1,050,676 |
| IT Services 1.1% | | |
| First Data Corp.: | | |
| 9.88%, 9/24/15 | 155 | 131,750 |
| 10.55%, 9/24/15 (h) | 945 | 798,186 |
| iPayment, Inc., 9.75%, 5/15/14 | 240 | 222,000 |
| iPayment Investors LP, 12.75%, 7/15/14 (a)(h) | 812 | 698,068 |
| SunGard Data Systems, Inc. (a): | | |
| 7.38%, 11/15/18 | 660 | 653,400 |
| 7.63%, 11/15/20 | 1,730 | 1,730,000 |
| | | 4,233,404 |
| Independent Power Producers & Energy Traders 0.8% | | |
| Calpine Construction Finance Co. LP, 8.00%, 6/01/16 (a) | | |
| | 1,000 | 1,052,500 |
| Energy Future Holdings Corp., 10.00%, 1/15/20 (a) | 1,520 | 1,555,194 |
| Energy Future Intermediate Holding Co. LLC, 10.00%, 12/01/20 | 347 | 355,902 |
| NRG Energy, Inc.: | | |
| 7.25%, 2/01/14 | 35 | 35,700 |
| 7.38%, 2/01/16 | 20 | 20,100 |
| | | 3,019,396 |
| Industrial Conglomerates 0.8% | | |
| Sequa Corp. (a): | | |
| 11.75%, 12/01/15 | 690 | 736,575 |
| 13.50%, 12/01/15 (h) | 1,940 | 2,105,325 |
| | | 2,841,900 |

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| | | |
|--|--------------|--------------|
| Insurance 2.0% | | |
| Chubb Corp., 6.00%, 5/11/37 | 1,100 | 1,192,299 |
| Hartford Life Global Funding Trusts, 0.47%, 6/16/14 (b) | 425 | 412,396 |
| Manulife Financial Corp., 3.40%, 9/17/15 | 780 | 777,923 |
| Metropolitan Life Global Funding I (a): | | |
| 2.50%, 1/11/13 (e) | 2,545 | 2,607,701 |
| 5.13%, 6/10/14 | 775 | 859,004 |
| Prudential Financial, Inc.: | | |
| 5.70%, 12/14/36 | 675 | 661,535 |
| Series D, 5.90%, 3/17/36 | 500 | 502,569 |
| Teachers Insurance & Annuity Association of America, 6.85%, 12/16/39 (a) | 505 | 586,945 |
| | | 7,600,372 |
| Machinery 0.9% | | |
| AGY Holding Corp., 11.00%, 11/15/14 | 310 | 279,387 |
| Navistar International Corp.: | | |
| 3.00%, 10/15/14 (i) | 1,040 | 1,283,100 |
| 8.25%, 11/01/21 | 1,170 | 1,254,825 |
| | | |
| | Par | Value |
| | (000) | |
| Corporate Bonds | | |
| Machinery (concluded) | | |
| Titan International, Inc., 5.63%, 1/15/17 (a)(i) | USD 340 | \$ 610,300 |
| | | 3,427,612 |
| Marine 0.9% | | |
| Horizon Lines, Inc., 4.25%, 8/15/12 (i) | 2,355 | 2,145,994 |
| Nakilat, Inc., Series A, 6.07%, 12/31/33 (a) | 1,050 | 1,118,250 |
| | | 3,264,244 |
| Media 7.2% | | |
| Affinion Group, Inc., 7.88%, 12/15/18 (a) | 120 | 110,700 |
| CBS Corp., 8.88%, 5/15/19 | 465 | 597,584 |
| CCH II LLC, 13.50%, 11/30/16 | 2,300 | 2,705,817 |
| CMP Susquehanna Corp., 3.44%, 5/15/14 (a) | 52 | 1,040 |
| Clear Channel Worldwide Holdings, Inc., Series B, 9.25%, 12/15/17 | 1,132 | 1,208,410 |
| Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 | 600 | 848,003 |
| Comcast Corp.: | | |
| 6.45%, 3/15/37 | 790 | 850,461 |
| 6.40%, 3/01/40 | 390 | 416,743 |
| Cox Enterprises, Inc.: | | |
| Loan Close 2, 4.00%, 8/15/18 | 908 | 907,900 |
| Loan Close 3, 12.00%, 8/15/18 | 1,050 | 1,050,000 |

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| | | |
|---|-------|-----------|
| Shares Loan, 4.00%, 8/15/18 | 1,071 | 1,070,532 |
| DIRECTV Holdings LLC, 6.00%, 8/15/40 | 240 | 238,198 |
| Discovery Communications LLC, 3.70%, 6/01/15 | 480 | 505,178 |
| Interactive Data Corp., 10.25%, 8/01/18 (a) | 1,480 | 1,598,400 |
| NBC Universal, Inc. (a): | | |
| 5.15%, 4/30/20 | 680 | 725,940 |
| 4.38%, 4/01/21 | 995 | 998,650 |
| The New York Times Co., 6.63%, 12/15/16 (a) | 1,800 | 1,840,500 |
| News America Holdings, Inc.: | | |
| 7.70%, 10/30/25 | 825 | 987,078 |
| 8.45%, 8/01/34 | 625 | 788,746 |
| News America, Inc., 7.63%, 11/30/28 | 385 | 456,590 |
| Rainbow National Services LLC (a): | | |
| 8.75%, 9/01/12 | 200 | 200,750 |
| 10.38%, 9/01/14 | 943 | 979,541 |
| TCI Communications, Inc., 7.88%, 2/15/26 | 610 | 747,573 |
| TL Acquisitions, Inc., 10.50%, 1/15/15 (a) | 490 | 490,000 |
| Time Warner Cable, Inc.: | | |
| 7.30%, 7/01/38 | 930 | 1,092,814 |
| 5.88%, 11/15/40 | 510 | 505,789 |
| Time Warner Cos., Inc., 6.95%, 1/15/28 | 70 | 80,111 |
| Time Warner, Inc.: | | |
| 4.70%, 1/15/21 | 350 | 367,677 |
| 7.70%, 5/01/32 | 85 | 103,886 |
| 6.10%, 7/15/40 | 215 | 226,769 |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
 (Percentages shown are based on Net Assets)

| Corporate Bonds | | Par (000) | Value |
|---|-----|--------------|--------------|
| Media (concluded) | | | |
| UPC Germany GmbH, 8.13%, 12/01/17 (a) | USD | 2,600 | \$ 2,704,000 |
| Ziggo Finance BV, 6.13%, 11/15/17 (a) | EUR | 1,135 | 1,436,448 |
| | | | 26,841,828 |
| Metals & Mining 2.0% | | | |
| AngloGold Ashanti Holdings Plc, 5.38%, 4/15/20 | USD | 270 | 283,560 |
| Cliffs Natural Resources, Inc., 4.80%, 10/01/20 | | 485 | 484,206 |
| Corporacion Nacional del Cobre de Chile, 3.75%, 11/04/20 (a) | | 259 | 252,139 |
| Drummond Co., Inc.: 9.00%, 10/15/14 (a) | | 1,115 | 1,176,325 |
| 7.38%, 2/15/16 | | 375 | 382,500 |
| Falconbridge Ltd., 6.20%, 6/15/35 | | 1,250 | 1,249,338 |
| Goldcorp, Inc., 2.00%, 8/01/14 (i) | | 645 | 782,869 |
| New World Resources NV, 7.38%, 5/15/15 | EUR | 215 | 275,591 |
| Newmont Mining Corp., Series A, 1.25%, 7/15/14 (i) | USD | 615 | 854,850 |
| Novelis, Inc., 11.50%, 2/15/15 | | 1,070 | 1,316,100 |
| United States Steel Corp., 7.38%, 4/01/20 | | 315 | 314,606 |
| | | | 7,372,084 |
| Oil, Gas & Consumable Fuels 7.0% | | | |
| Arch Coal, Inc., 7.25%, 10/01/20 | | 1,225 | 1,341,375 |
| Atlas Energy Operating Co. LLC: 12.13%, 8/01/17 | | 600 | 786,000 |
| 10.75%, 2/01/18 | | 40 | 48,750 |
| BP Capital Markets Plc, 3.13%, 3/10/12 | | 1,270 | 1,298,881 |
| Bill Barrett Corp., 9.88%, 7/15/16 | | 75 | 81,750 |
| Burlington Resources Finance Co., 7.40%, 12/01/31 | | 875 | 1,084,290 |
| Canadian Natural Resources, Ltd.: 6.50%, 2/15/37 | | 410 | 473,816 |
| 6.25%, 3/15/38 | | 375 | 421,706 |
| 6.75%, 2/01/39 | | 1,025 | 1,240,360 |
| Cenovus Energy, Inc., 6.75%, 11/15/39 | | 895 | 1,036,756 |
| | | 1,390 | 1,400,425 |

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| | | |
|---|-------|-----------|
| Chesapeake Energy Corp., 6.63%, 8/15/20 | | |
| ConocoPhillips Canada Funding Co., 5.95%, 10/15/36 | 535 | 593,303 |
| Crosstex Energy LP, 8.88%, 2/15/18 | 130 | 135,525 |
| Devon Energy Corp., 7.95%, 4/15/32 | 625 | 830,369 |
| EnCana Corp.: 6.50%, 8/15/34 | 670 | 743,435 |
| 6.63%, 8/15/37 | 700 | 784,651 |
| Enterprise Products Operating LLC: 6.13%, 2/01/13 | 695 | 752,074 |
| 6.13%, 10/15/39 | 700 | 720,665 |
| MidAmerican Energy Co., 5.80%, 10/15/36 | 700 | 756,798 |
| MidAmerican Energy Holdings Co.: 5.95%, 5/15/37 | 800 | 867,011 |
| 6.50%, 9/15/37 | 1,900 | 2,207,703 |

| Corporate Bonds | Par (000) | Value |
|---|--------------|-------------------|
| Oil, Gas & Consumable Fuels (concluded) | | |
| Nexen, Inc.: | | |
| 6.40%, 5/15/37 | USD 1,100 | \$ 1,180,250 |
| 7.50%, 7/30/39 | 257 | 308,043 |
| Niska Gas Storage US LLC, 8.88%, 3/15/18 (a) | 1,000 | 1,050,000 |
| OPTI Canada, Inc., 9.00%, 12/15/12 (a) | 700 | 696,500 |
| Peabody Energy Corp., 6.50%, 9/15/20 | 1,230 | 1,328,400 |
| Petrobras International Finance Co.: | | |
| 5.88%, 3/01/18 | 75 | 82,061 |
| 5.75%, 1/20/20 | 1,725 | 1,862,760 |
| Rockies Express Pipeline LLC, 3.90%, 4/15/15 (a) | 680 | 685,141 |
| Valero Energy Corp., 6.63%, 6/15/37 | 1,245 | 1,236,501 |
| | | <u>26,035,299</u> |

| | | |
|--|-------|------------------|
| Paper & Forest Products 1.2% | | |
| Boise Paper Holdings LLC: | | |
| 9.00%, 11/01/17 | 490 | 540,225 |
| 8.00%, 4/01/20 | 210 | 227,325 |
| Clearwater Paper Corp., 10.63%, 6/15/16 | 620 | 711,450 |
| International Paper Co., 7.30%, 11/15/39 | 750 | 839,480 |
| NewPage Corp., 11.38%, 12/31/14 | 1,115 | 1,009,075 |
| PH Glatfelter Co., 7.13%, 5/01/16 | 295 | 304,588 |
| Verso Paper Holdings LLC, 11.50%, 7/01/14 | 745 | 808,325 |
| | | <u>4,440,468</u> |

| | | |
|-----------------------------|-----|-----------|
| Pharmaceuticals 1.6% | 850 | 1,102,523 |
|-----------------------------|-----|-----------|

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| | | |
|--|-------|-----------|
| Roche Holdings, Inc., 7.00%, 3/01/39 (a) | | |
| Schering-Plough Corp., 6.55%, 9/15/37 | 1,125 | 1,407,198 |
| Teva Pharmaceutical Finance LLC, 6.15%, 2/01/36 | 1,445 | 1,639,853 |
| Wyeth: 6.00%, 2/15/36 | 675 | 771,049 |
| 5.95%, 4/01/37 | 925 | 1,049,834 |
| | | <hr/> |
| | | 5,970,457 |

**Real Estate Investment Trusts
(REITs) 0.1%**

| | | |
|--|-----|---------|
| Kimco Realty Corp., 6.88%, 10/01/19 | 430 | 499,152 |
|--|-----|---------|

Road & Rail 0.6%

| | | |
|---|-----|-----------|
| Avis Budget Car Rental LLC, 9.63%, 3/15/18 | 715 | 748,962 |
| Burlington Northern Santa Fe LLC, 5.75%, 5/01/40 | 950 | 998,674 |
| Canadian National Railway Co., 6.25%, 8/01/34 | 350 | 408,442 |
| | | <hr/> |
| | | 2,156,078 |

**Semiconductors & Semiconductor
Equipment 0.1%**

| | | |
|-------------------------------------|-----|---------|
| Spanion LLC, 7.88%, 11/15/17 (a) | 390 | 397,313 |
|-------------------------------------|-----|---------|

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
 (Percentages shown are based on Net Assets)

| Corporate Bonds | | Par (000) | | Value |
|---|-----|--------------|----|------------|
| Software 0.2% | | | | |
| Oracle Corp., 5.38%, 7/15/40 (a) | USD | 895 | \$ | 926,765 |
| Thriffs & Mortgage Finance 1.6% | | | | |
| Achmea Hypotheekbank NV, 3.20%, 11/03/14 (a)(e) | | 1,305 | | 1,376,164 |
| MGIC Investment Corp., 5.38%, 11/01/15 | | 840 | | 806,400 |
| The PMI Group Inc., 6.00%, 9/15/16 | | 1,400 | | 1,188,017 |
| Radian Group, Inc.: 5.63%, 2/15/13 | | 1,400 | | 1,400,000 |
| 5.38%, 6/15/15 | | 1,400 | | 1,302,000 |
| | | | | 6,072,581 |
| Tobacco 0.2% | | | | |
| Philip Morris International, Inc., 4.50%, 3/26/20 | | 640 | | 685,732 |
| Wireless Telecommunication Services 3.2% | | | | |
| Cricket Communications, Inc., 10.00%, 7/15/15 | | 60 | | 63,300 |
| Crown Castle Towers LLC, 6.11%, 1/15/40 (a) | | 1,420 | | 1,525,236 |
| Digicel Group Ltd. (a): 9.13%, 1/15/15 (h) | | 560 | | 565,600 |
| 8.25%, 9/01/17 | | 150 | | 157,500 |
| Intelsat Jackson Holdings SA, 7.25%, 10/15/20 (a) | | 2,040 | | 2,034,900 |
| MetroPCS Wireless, Inc.: 7.88%, 9/01/18 | | 850 | | 880,813 |
| 6.63%, 11/15/20 | | 850 | | 809,625 |
| Nextel Communications, Inc., Series E, 6.88%, 10/31/13 | | 770 | | 769,038 |
| Rogers Communications, Inc., 7.50%, 8/15/38 | | 1,150 | | 1,474,218 |
| SBA Tower Trust, 4.25%, 4/15/40 (a) | | 950 | | 1,002,477 |
| Sprint Capital Corp., 6.88%, 11/15/28 | | 725 | | 616,250 |
| Vodafone Group Plc, 4.15%, 6/10/14 | | 2,050 | | 2,187,317 |
| | | | | 12,086,274 |

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Total Corporate Bonds 71.5% 266,334,464

Foreign Agency Obligations

| | | | |
|--|-----|-----|---------|
| Hellenic Republic Government Bond, 4.60%, 9/20/40 | EUR | 160 | 109,640 |
| Israel Government AID Bond: 5.50%, 4/26/24 | USD | 825 | 992,860 |
| 5.50%, 9/18/33 | | 845 | 990,786 |
| Italy Government International Bond, 5.38%, 6/15/33 | | 455 | 442,315 |
| Japan Finance Corp., 2.00%, 6/24/11 | | 860 | 867,443 |
| Kreditanstalt fuer Wiederaufbau, 1.38%, 7/15/13 (f) | | 660 | 668,551 |
| Mexico Government International Bond, 5.63%, 1/15/17 | | 370 | 416,250 |

| Foreign Agency Obligations | | Par (000) | Value |
|---|-----|--------------|--------------|
| Russian Foreign Bond Eurobond, 7.50%, 3/31/30 | USD | 1,334 | \$ 1,535,316 |
| United Mexican States, Series A, 5.13%, 1/15/20 | | 215 | 232,200 |

Total Foreign Agency Obligations 1.7% 6,255,361

Non-Agency Mortgage-Backed Securities

Collateralized Mortgage Obligations 5.3%

| | | | |
|---|--|-------|-----------|
| 321 Henderson Receivables I LLC, Series 2010-3A, Class A, 3.82%, 12/15/48 (a) | | 886 | 886,214 |
| Banc of America Funding Corp., Series 2007-2, Class 1A2, 6.00%, 3/25/37 | | 1,100 | 873,467 |
| Bear Stearns Adjustable Rate Mortgage Trust, Series 2004-8, Class 14A1, 5.41%, 11/25/34 (b) | | 535 | 516,011 |
| CS First Boston Mortgage Securities Corp., Series 2005-12, Class 6A1, 6.00%, 1/25/36 | | 1,033 | 736,136 |
| Countrywide Alternative Loan Trust: Series 2005-64CB, Class 1A15, 5.50%, 12/25/35 | | 1,596 | 1,336,732 |
| Series 2006-0A19, Class A1, 0.44%, 2/20/47 (b) | | 472 | 264,954 |
| Series 2006-0A21, Class A1, 0.44%, 3/20/47 (b) | | 877 | 460,208 |
| Series 2006-41CB, Class 1A4, | | | |

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| | | |
|---|-------|---------|
| 5.75%, 1/25/37 Series 2007-HY4, Class 4A1, | 800 | 620,168 |
| 5.63%, 6/25/47 (b) Countrywide Home Loan Mortgage Pass- Through Trust: | 1,012 | 715,831 |
| Series 2006-0A5, Class 2A1, 0.45%, 4/25/46 (b) | 365 | 213,317 |
| Series 2007-10, Class A22, 6.00%, 7/25/37 | 836 | 660,191 |
| Credit Suisse Mortgage Capital Certificates, Series 2007-1, Class 5A14, 6.00%, 2/25/37 | 644 | 551,988 |
| Deutsche ALT-A Securities, Inc., Alternate Loan Trust, Series 2006-0A1, Class A1, 0.45%, 2/25/47 (b) | 290 | 179,983 |
| GSR Mortgage Loan Trust: Series 2005-AR4, Class 6A1, 5.25%, 7/25/35 (b) | 436 | 413,762 |
| Series 2006-4F, Class 1A1, 5.00%, 5/25/36 | 867 | 770,879 |
| Series 2006-AR1, Class 2A1, 4.84%, 1/25/36 (b) | 754 | 594,337 |
| Series 2007-4F, Class 3A1, 6.00%, 7/25/37 | 972 | 842,899 |
| Homebanc Mortgage Trust, Series 2006-2, Class A1, 0.43%, 12/25/36 (b) | 753 | 561,600 |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
 (Percentages shown are based on Net Assets)

| Non-Agency Mortgage-Backed Securities | Par (000) | Value |
|---|--------------|------------|
| Collateralized Mortgage Obligations (concluded) | | |
| IndyMac IMJA Mortgage Loan Trust, Series 2007-A1, Class A4, 6.00%, 8/25/37 | USD 1,100 | \$ 888,993 |
| JPMorgan Mortgage Trust: Series 2006-S3, Class 1A12, 6.50%, 8/25/36 | 752 | 696,857 |
| Series 2007-S1, Class 2A22, 5.75%, 3/25/37 | 702 | 597,693 |
| Merrill Lynch Mortgage Investors, Inc., Series 2006-A3, Class 3A1, 5.37%, 5/25/36 (b) | 758 | 574,266 |
| Residential Funding Mortgage Securities I, Series 2007-S6, Class 1A16, 6.00%, 6/25/37 | 556 | 484,747 |
| Station Place Securitization Trust, Series 2009-1, Class A, 1.75%, 1/25/40 (a)(b) | 1,615 | 1,615,000 |
| Structured Asset Securities Corp., Series 2002-AL1, Class A2, 3.45%, 2/25/32 | 1,650 | 1,559,366 |
| Wells Fargo Mortgage-Backed Securities Trust: | | |
| Series 2006, Class 1A29, 6.00%, 8/25/36 | 629 | 612,284 |
| Series 2006-3, Class A9, 5.50%, 3/25/36 | 504 | 496,192 |
| Series 2007-8, Class 2A9, 6.00%, 7/25/37 | 565 | 515,817 |
| Series 2007-10, Class 1A21, 6.00%, 7/25/37 | 362 | 354,657 |
| | | 19,594,549 |
| Commercial Mortgage-Backed Securities 11.3% | | |
| Banc of America Commercial Mortgage, Inc., Class A4: | | |
| Series 2006-4, 5.63%, 7/10/46 | 420 | 448,522 |
| Series 2007-1, 5.45%, 1/15/49 | 750 | 788,379 |
| CS First Boston Mortgage Securities Corp., Series 2002-CP5, Class A2, 4.94%, 12/15/35 | 2,720 | 2,859,982 |
| | 1,370 | 1,471,860 |

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| | | | | |
|---|-----|------------------|----|--------------|
| Citigroup Commercial Mortgage Trust, Series 2008-C7, Class A4, 6.09%, 12/10/49 (b) | | | | |
| Commercial Mortgage Pass-Through Certificates, Series 2004-LB3A, Class A3, 5.09%, 7/10/37 (b) | | 960 | | 975,392 |
| Credit Suisse Mortgage Capital Certificates, Series 2006-C3, Class AM, 6.02%, 6/15/38 (b) | | 1,000 | | 1,010,615 |
| Extended Stay America Trust, Series 2010-ESHA (a): | | | | |
| Class A, 2.95%, 11/05/27 | | 2,555 | | 2,548,404 |
| Class C, 4.86%, 11/05/27 | | 750 | | 741,534 |
| Non-Agency Mortgage-Backed Securities | | Par (000) | | Value |
| Commercial Mortgage-Backed Securities (concluded) | | | | |
| First Union National Bank Commercial Mortgage: | | | | |
| Series 2001-C3, Class A3, 6.42%, 8/15/33 | USD | 2,400 | \$ | 2,433,652 |
| Series 2001-C4, Class A2, 6.22%, 12/12/33 | | 2,133 | | 2,192,280 |
| GMAC Commercial Mortgage Securities, Inc., Series 2002-C3, Class A2, 4.93%, 7/10/39 | | 2,350 | | 2,471,709 |
| JPMorgan Chase Commercial Mortgage Securities Corp.: | | | | |
| Series 2001-C1, Class A3, 5.86%, 10/12/35 | | 2,034 | | 2,085,139 |
| Series 2004-CB8, Class A1A, 4.16%, 1/12/39 (a) | | 772 | | 790,895 |
| Series 2004-CBX, Class A4, 4.53%, 1/12/37 | | 2,180 | | 2,218,332 |
| LB-UBS Commercial Mortgage Trust (b): | | | | |
| Series 2007-C6, Class A4, 5.86%, 7/15/40 | | 1,761 | | 1,845,564 |
| Series 2007-C7, Class A3, 5.87%, 9/15/45 | | 700 | | 742,691 |
| Merrill Lynch Mortgage Trust, Series 2004 BPC1, Class A3, 4.47%, 10/12/41 (b) | | 4,200 | | 4,272,172 |
| Morgan Stanley Capital I: | | | | |
| Series 2004-HQ4, Class A7, 4.97%, 4/14/40 | | 1,000 | | 1,037,852 |
| Series 2005-T17, Class A4, 4.52%, 12/13/41 | | 2,525 | | 2,570,111 |
| Wachovia Bank Commercial Mortgage Trust: | | | | |
| Series 2005-C21, Class A3, 5.38%, 10/15/44 (b) | | 170 | | 171,610 |
| Series 2006-C28, Class A2, 5.50%, 10/15/48 | | 7,400 | | 7,534,708 |
| Series 2007-C33, Class A4, 6.10%, 2/15/51 (b) | | 995 | | 1,040,997 |
| | | | | 42,252,400 |

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**Total Non-Agency Mortgage-Backed
Securities 16.6%**

61,846,949

| Other Interests (j) | Beneficial Interest (000) | |
|--|--|------------|
| Health Care Providers & Services 0.0% | | |
| Critical Care Systems International, Inc. | 2 | 381 |
| Total Other Interests 0.0% | | 381 |

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Preferred Securities

| Capital Trusts | Par (000) | Value |
|---|--------------|------------|
| Capital Markets 0.1% | | |
| Credit Suisse Guernsey Ltd., 5.86% (b)(k) | USD 494 | \$ 464,360 |
| Insurance 0.7% | | |
| The Allstate Corp., 6.50%, 5/15/67 (b) | 1,950 | 1,954,875 |
| Lincoln National Corp., 6.05%, 4/20/67 (b) | 675 | 622,688 |
| | | 2,577,563 |
| Total Capital Trusts 0.8% | | 3,041,923 |

| Preferred Stocks | Shares | |
|--|--------|-----------|
| Automobiles 0.5% | | |
| General Motors Co., 4.75% (c) | 35,400 | 1,794,780 |
| Media 0.0% | | |
| CMP Susquehanna Radio Holdings Corp., 0.00% (a)(b)(c) | 12,033 | |
| Specialty Retail 0.0% | | |
| Lazydays RV Center, Inc., 0.00% (c) | 48 | 70,380 |
| Total Preferred Stocks 0.5% | | 1,865,160 |
| Total Preferred Securities 1.3% | | 4,907,083 |

| Taxable Municipal Bonds | Par (000) | |
|--|--------------|---------|
| The Board of Trustees of The Leland Stanford Junior University, 4.25%, 5/01/16 | USD 435 | 479,083 |
| City of Chicago Illinois, RB, Build America Bonds, 6.40%, 1/01/40 | 250 | 249,490 |
| | 255 | 271,200 |

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| | | |
|---|-------|-----------|
| Dallas Area Rapid Transit, RB, Build America Bonds, 6.00%, 12/01/44 | | |
| East Bay Municipal Utility District, RB, Build America Bonds, 5.87%, 6/01/40 | 950 | 976,230 |
| Indianapolis Local Public Improvement Bond Bank, RB, Build America Bonds, 6.12%, 1/15/40 | 1,275 | 1,320,581 |
| Metropolitan Transportation Authority, RB, Build America Bonds, 7.34%, 11/15/39 | 625 | 721,488 |
| New York City Municipal Water Finance Authority, RB, Build America Bonds, 5.72%, 6/15/42 | 700 | 695,324 |
| New York State Dormitory Authority, RB, Build America Bonds: 5.63%, 3/15/39 | 550 | 537,790 |
| 5.60%, 3/15/40 | 950 | 941,802 |
| Port Authority of New York & New Jersey, RB, Consolidated, 159th Series, 6.04%, 12/01/29 | 385 | 411,203 |

| Taxable Municipal Bonds | Par (000) | Value |
|--|--------------|-------------------|
| Princeton University, 5.70%, 3/01/39 | USD 575 | \$ 648,732 |
| State of California, GO: Build America Bonds, 7.30%, 10/01/39 | 1,090 | 1,088,147 |
| Build America Bonds, 7.35%, 11/01/39 | 540 | 542,408 |
| Build America Bonds, Various Purpose, 7.50%, 4/01/34 | 360 | 369,594 |
| Various Purpose, Series 3, 5.45%, 4/01/15 | 2,300 | 2,438,000 |
| State of Illinois, GO, Pension, 5.10%, 6/01/33 | 970 | 755,824 |
| University of California, RB, Build America Bonds, 5.95%, 5/15/45 | 445 | 420,489 |
| Total Taxable Municipal Bonds 3.5% | | 12,867,385 |

**U.S. Government Sponsored Agency
Securities**

Agency Obligations 2.8%

| | | |
|---|-------|-----------|
| Fannie Mae: 6.45%, 10/09/19 (e)(1) | 5,875 | 3,879,386 |
| 5.63%, 7/15/37 (m) | 775 | 913,992 |
| Federal Home Loan Banks: 5.25%, 12/09/22 (m) | 675 | 795,706 |
| 5.37%, 9/09/24 (e) | 1,075 | 1,275,417 |
| Resolution Funding Corp. (1): | | |

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| | | |
|---|-------|------------|
| 6.39%, 7/15/18 | 525 | 427,954 |
| 6.40%, 10/15/18 | 525 | 422,934 |
| Tennessee Valley Authority, 5.25%, 9/15/39 | 2,355 | 2,596,922 |
| | | 10,312,311 |

Collateralized Mortgage

Obligations 0.6%

| | | |
|---|-------|-----------|
| Fannie Mae Mortgage-Backed Securities, Series 2005-5, Class PK, 5.00%, 12/25/34 | 1,148 | 1,253,604 |
| Freddie Mac Mortgage-Backed Securities, Series 2825, Class VP, 5.50%, 6/15/15 | 844 | 929,933 |
| | | 2,183,537 |

Federal Deposit Insurance

Corporation Guaranteed 0.6%

| | | |
|---------------------------------|-------|-----------|
| General Electric Capital Corp.: | | |
| 2.00%, 9/28/12 (e) | 1,850 | 1,899,315 |
| 2.13%, 12/21/12 | 515 | 530,795 |
| | | 2,430,110 |

**Interest Only Collateralized
Mortgage Obligations 0.1%**

| | | |
|--|-------|---------|
| Freddie Mac Mortgage-Backed Securities: | | |
| Series 2579, Class HI, 5.00%, 8/15/17 | 672 | 24,797 |
| Series 2611, Class QI, 5.50%, 9/15/32 | 2,709 | 297,573 |
| | | 322,370 |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| U.S. Government Sponsored Agency Securities | Par (000) | Value |
|--|--------------|--------------------|
| Mortgage-Backed Securities 47.0% | | |
| Fannie Mae Mortgage-Backed Securities: | | |
| 4.00%, 11/01/15 - 12/15/40 (e)(n) | USD 39,547 | \$ 40,261,064 |
| 4.50%, 12/15/40 - 1/15/41 (n) | 78,300 | 81,403,052 |
| 5.00%, 12/15/25 - 1/15/41 (n) | 46,100 | 48,845,482 |
| 5.50%, 12/15/25 (n) | 300 | 326,016 |
| 6.00%, 8/01/29 - 4/01/35 | 2,483 | 2,737,777 |
| Freddie Mac Mortgage-Backed Securities: | | |
| 4.50%, 12/15/40 (n) | 100 | 103,828 |
| 5.00%, 12/15/40 (n) | 100 | 105,703 |
| 6.00%, 2/01/13 - 12/01/18 | 1,077 | 1,178,644 |
| Ginnie Mae Mortgage-Backed Securities, 5.50%, 8/15/33 | 141 | 153,925 |
| | | <u>175,115,491</u> |
| Total U.S. Government Sponsored Agency Securities 51.1% | | 190,363,819 |

U.S. Treasury Obligations

| | | |
|---|--------|------------|
| U.S. Treasury Bonds (e): | | |
| 8.13%, 8/15/21 | 1,550 | 2,300,781 |
| 7.25%, 8/15/22 | 1,535 | 2,166,748 |
| 6.25%, 8/15/23 | 5,720 | 7,516,435 |
| 4.25%, 11/15/40 | 2,200 | 2,255,686 |
| U.S. Treasury Inflation Indexed Bonds, 0.50%, 4/15/15 (e) | | |
| | 3,629 | 3,735,777 |
| U.S. Treasury Notes: | | |
| 0.38%, 9/30/12 (e) | 7,700 | 7,690,675 |
| 0.38%, 10/31/12 (e) | 20,400 | 20,368,931 |
| 0.50%, 10/15/13 (e) | 2,695 | 2,681,735 |
| 1.25%, 10/31/15 (e) | 18,450 | 18,288,563 |
| 2.25%, 11/30/17 | 2,690 | 2,707,233 |
| 3.50%, 2/15/18 | 1,325 | 1,442,490 |
| 2.63%, 8/15/20 (e) | 25,521 | 25,233,889 |
| 2.63%, 11/15/20 (e) | 6,040 | 5,951,284 |
| 3.50%, 2/15/39 | 330 | 296,588 |
| 4.25%, 5/15/39 (e) | 6,045 | 6,206,516 |
| 4.38%, 5/15/40 (e) | 6,375 | 6,677,813 |
| 3.88%, 8/15/40 (e) | 12,720 | 12,221,134 |

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Total U.S. Treasury Obligations 34.3% 127,742,278

| Warrants (o) | Shares | Value |
|---|--------|-------------|
| Media 0.0% | | |
| CMP Susquehanna Radio Holdings Corp. (Expires 3/26/19) (a) | 13,751 | \$ |
| Software 0.0% | | |
| Bankruptcy Management Solutions, Inc. (Expires 9/29/17) | 90 | 1 |
| Total Warrants 0.0% | | 1 |
| Total Long-Term Investments (Cost \$675,658,751) 185.0% | | 689,134,780 |

| Options Purchased | Notional Amount (000) |
|---|-----------------------|
| Over-the-Counter Call Swaptions 1.4% | |
| Receive a fixed rate of 4.22% and pay a floating rate based on 3-month LIBOR, Expires 4/29/11, Broker Credit Suisse International | USD 9,000 884,277 |
| Receive a fixed rate of 3.65% and pay a floating rate based on 3-month LIBOR, Expires 5/05/11, Broker Credit Suisse International | 5,700 314,760 |
| Receive a fixed rate of 4.01% and pay a floating rate based on 3-month LIBOR, Expires 5/16/11, Broker Goldman Sachs Bank USA | 6,000 485,898 |
| Receive a fixed rate of 3.86% and pay a floating rate based on 3-month LIBOR, Expires 5/19/11, Broker JPMorgan Chase Bank NA | 10,700 742,923 |
| Receive a fixed rate of 3.00% and pay a floating rate based on 3-month LIBOR, Expires 9/02/11, Broker UBS AG | 5,000 106,490 |
| Receive a fixed rate of 3.12% and pay a floating rate based on 3-month LIBOR, Expires 11/08/11, Broker Deutsche Bank AG | 3,000 77,955 |
| Receive a fixed rate of 4.39% and pay a floating rate based on 3-month LIBOR, Expires 5/08/12, Broker Citibank NA | 2,400 219,811 |

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| | | |
|---|-------|---------|
| Receive a fixed rate of 3.89% and pay a floating rate based on 3-month LIBOR, Expires 7/09/12, Broker Goldman Sachs Bank USA | 4,200 | 249,005 |
| Receive a fixed rate of 3.93% and pay a floating rate based on 3-month LIBOR, Expires 7/16/12, Broker Goldman Sachs Bank USA | 4,700 | 287,903 |
| Receive a fixed rate of 3.70% and pay a floating rate based on 3-month LIBOR, Expires 8/03/12, Broker Credit Suisse International | 4,800 | 236,990 |

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| Options Purchased | Notional Amount (000) | Value |
|---|-----------------------------|------------|
| Over-the-Counter Call Swaptions (concluded) | | |
| Receive a fixed rate of 3.30% and pay a floating rate based on 3-month LIBOR, Expires 10/22/12, Broker JPMorgan Chase Bank NA | USD 4,000 | \$ 125,944 |
| Receive a fixed rate of 3.46% and pay a floating rate based on 3-month LIBOR, Expires 10/22/12, Broker UBS AG | 5,500 | 205,513 |
| Receive a fixed rate of 3.81% and pay a floating rate based on 3-month LIBOR, Expires 9/17/13, Broker Citibank NA | 1,500 | 70,481 |
| Receive a fixed rate of 3.88% and pay a floating rate based on 3-month LIBOR, Expires 10/28/13, Broker Deutsche Bank AG | 2,000 | 98,860 |
| Receive a fixed rate of 5.20% and pay a floating rate based on 3-month LIBOR, Expires 4/28/15, Broker Citibank NA | 9,300 | 935,124 |
| Receive a fixed rate of 4.85% and pay a floating rate based on 3-month LIBOR, Expires 11/23/20, Broker UBS AG | 2,200 | 155,745 |
| | | 5,197,679 |
| Contracts | | |
| Over-the-Counter Put Options 0.0% | | |
| EUR Put Option, Strike Price USD 1.34, Expires 12/01/10, Broker Citibank NA | 2,796 | 122,640 |
| | Notional Amount (000) | |
| Over-the-Counter Put Swaptions 0.8% | USD 9,000 | 28,701 |

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| | | |
|---|--------|--------|
| Pay a fixed rate of 4.22% and receive a floating rate based on 3-month LIBOR, Expires 4/29/11, Broker Credit Suisse International | | |
| Pay a fixed rate of 4.02% and receive a floating rate based on 3-month LIBOR, Expires 5/05/11, Broker Credit Suisse International | 9,200 | 47,187 |
| Pay a fixed rate of 4.01% and receive a floating rate based on 3-month LIBOR, Expires 5/16/11, Broker Goldman Sachs Bank USA | 6,000 | 35,520 |
| Pay a fixed rate of 3.86% and receive a floating rate based on 3-month LIBOR, Expires 5/19/11, Broker JPMorgan Chase Bank NA | 10,700 | 86,766 |

| Options Purchased | Notional Amount (000) | Value |
|-------------------|-----------------------|-------|
|-------------------|-----------------------|-------|

Over-the-Counter Put Swaptions (continued)

| | | | | |
|---|-----|-------|----|---------|
| Pay a fixed rate of 3.00% and receive a floating rate based on 3-month LIBOR, Expires 9/02/11, Broker UBS AG | USD | 5,000 | \$ | 228,340 |
| Pay a fixed rate of 3.12% and receive a floating rate based on 3-month LIBOR, Expires 11/08/11, Broker Deutsche Bank AG | | 3,000 | | 139,890 |
| Pay a fixed rate of 4.39% and receive a floating rate based on 3-month LIBOR, Expires 5/08/12, Broker Citibank NA | | 2,400 | | 50,791 |
| Pay a fixed rate of 3.89% and receive a floating rate based on 3-month LIBOR, Expires 7/09/12, Broker Goldman Sachs Bank USA | | 4,200 | | 158,231 |
| Pay a fixed rate of 3.93% and receive a floating rate based on 3-month LIBOR, Expires 7/16/12, Broker Goldman Sachs Bank USA | | 4,700 | | 173,599 |
| Pay a fixed rate of 3.70% and receive a floating rate based on 3-month LIBOR, Expires 8/03/12, Broker Credit Suisse International | | 4,800 | | 219,561 |
| Pay a fixed rate of 3.16% and receive a floating rate based on 3-month LIBOR, Expires 10/22/12, Broker Deutsche Bank AG | | 2,400 | | 57,480 |
| Pay a fixed rate of 3.30% and receive a floating rate based on 3-month LIBOR, Expires 10/22/12, Broker JPMorgan Chase Bank NA | | 4,000 | | 274,508 |
| Pay a fixed rate of 3.46% and receive a floating rate based on 3-month LIBOR, Expires 10/22/12, Broker UBS AG | | 5,500 | | 338,503 |
| Pay a fixed rate of 3.81% and receive a floating rate based on 3-month LIBOR, Expires 9/17/13, Broker | | 1,500 | | 103,377 |

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| | | |
|---|-------|---------|
| Citibank NA | | |
| Pay a fixed rate of 3.88% and receive a floating rate based on 3-month LIBOR, Expires 10/28/13, Broker Deutsche Bank AG | 2,000 | 136,110 |
| Pay a fixed rate of 4.85% and receive a floating rate based on 3-month LIBOR, Expires 10/14/14, Broker Deutsche Bank AG, Deutsche Bank AG | 4,400 | 222,781 |
| Pay a fixed rate of 5.20% and receive a floating rate based on 3-month LIBOR, Expires 4/28/15, Broker Citibank NA | 9,300 | 437,760 |

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BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| Options Purchased | Notional Amount (000) | Value |
|--|-----------------------------|-------------|
| Over-the-Counter Put Swaptions (concluded) | | |
| Pay a fixed rate of 4.85% and receive a floating rate based on 3-month LIBOR, Expires 11/23/20, Broker UBS AG | USD 2,200 | \$ 141,368 |
| | | 2,880,473 |
| Total Options Purchased (Cost \$7,865,607) 2.2% | | 8,200,792 |
| Total Investments Before TBA Sale Commitments and Options Written (Cost \$683,569,982*) 187.2% | | 697,335,572 |

| TBA Sale Commitments (n) | Par (000) | |
|---|--------------|---------------|
| Fannie Mae Mortgage-Backed Securities: | | |
| 4.00%, 11/01/15 - 12/15/40 | 46,200 | (46,914,668) |
| 4.50%, 12/15/40 - 1/15/41 | 67,700 | (70,369,109) |
| 5.00%, 12/15/25 - 1/15/41 | 40,400 | (42,798,750) |
| 6.00%, 8/01/29 - 4/01/35 | 8,500 | (9,249,063) |
| Ginnie Mae Mortgage-Backed Securities, 5.50%, 8/15/33 | 100 | (108,703) |
| Total TBA Sale Commitments (Proceeds \$170,673,957) (45.5)% | | (169,440,293) |

| Options Written | Contracts | |
|---|-----------|----------|
| Exchange-Traded Call Options (0.0)% | | |
| Five-Year U.S. Treasury Bond Future, Strike Price USD 119.50, Expires 2/18/11 | 12 | (14,906) |
| Ten-Year U.S. Treasury Bond Future, Strike Price USD 124, Expires | 47 | (85,188) |

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| | | |
|---|----|-----------|
| 2/18/11 | | (100,094) |
| Exchange-Traded Put Options (0.0)% | | |
| Five-Year U.S. Treasury Bond Future, Strike Price USD 119.50, Expires 2/18/11 | 12 | (10,688) |
| Ten-Year U.S. Treasury Bond Future, Strike Price USD 124, Expires 2/18/11 | 47 | (80,047) |
| | | (90,735) |

| Options Written | Notional Amount (000) | Value |
|--|-----------------------------|-----------|
| Over-the-Counter Call Swaptions (1.5)% | | |
| Pay a fixed rate of 2.32% and receive a floating rate based on 3-month LIBOR, Expires 12/03/10, Broker Citibank NA | USD 2,900 | \$ (29) |
| Pay a fixed rate of 2.80% and receive a floating rate based on 3-month LIBOR, Expires 2/08/11, Broker Deutsche Bank AG | 5,900 | (50,227) |
| Pay a fixed rate of 4.06% and receive a floating rate based on 3-month LIBOR, Expires 5/12/11, Broker Royal Bank of Scotland Plc | 6,800 | (580,951) |
| Pay a fixed rate of 4.06% and receive a floating rate based on 3-month LIBOR, Expires 5/13/11, Broker BNP Paribas SA | 3,500 | (298,193) |
| Pay a fixed rate of 4.49% and receive a floating rate based on 3-month LIBOR, Expires 12/05/11, Broker Deutsche Bank AG | 4,000 | (426,228) |
| Pay a fixed rate of 4.14% and receive a floating rate based on 3-month LIBOR, Expires 6/15/12, Broker Deutsche Bank AG | 3,700 | (275,043) |
| Pay a fixed rate of 4.05% and receive a floating rate based on 3-month LIBOR, Expires 6/18/12, Broker Deutsche Bank AG | 3,500 | (241,734) |
| Pay a fixed rate of 3.83% and receive a floating rate based on 3-month LIBOR, Expires 7/30/12, Broker Citibank NA | 1,200 | (67,080) |
| Pay a fixed rate of 3.77% and receive a floating rate based on 3-month LIBOR, Expires 11/23/12, Broker UBS AG | 3,300 | (166,670) |
| Pay a fixed rate of 3.86% and receive a floating rate based on 3-month LIBOR, Expires 11/23/12, Broker Deutsche Bank AG | 4,600 | (250,314) |

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| | | |
|--|-------|-----------|
| Pay a fixed rate of 4.90% and receive a floating rate based on 3-month LIBOR, Expires 3/04/13, Broker Deutsche Bank AG | 4,800 | (528,298) |
| Pay a fixed rate of 4.92% and receive a floating rate based on 3-month LIBOR, Expires 3/05/13, Broker Deutsche Bank AG | 7,000 | (781,305) |
| Pay a fixed rate of 5.00% and receive a floating rate based on 3-month LIBOR, Expires 4/22/13, Broker JPMorgan Chase Bank NA | 6,100 | (697,809) |
| Pay a fixed rate of 4.32% and receive a floating rate based on 3-month LIBOR, Expires 5/28/13, Broker Royal Bank of Scotland Plc | 500 | (36,477) |
| Pay a fixed rate of 4.07% and receive a floating rate based on 3-month LIBOR, Expires 7/08/13, Broker Deutsche Bank AG | 1,700 | (101,611) |

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| Options Written | Notional Amount (000) | Value |
|---|-----------------------------|--------------------|
| Over-the-Counter Call Swaptions (concluded) | | |
| Pay a fixed rate of 4.06% and receive a floating rate based on 3-month LIBOR, Expires 7/15/13, Broker Credit Suisse International | USD 2,600 | \$ (153,795) |
| Pay a fixed rate of 3.23% and receive a floating rate based on 6-month EURIBOR, Expires 9/03/13, Broker Citibank NA | 5,500 | (195,184) |
| Pay a fixed rate of 3.44% and receive a floating rate based on 3-month LIBOR, Expires 10/21/13, Broker Deutsche Bank AG | 1,300 | (56,584) |
| Pay a fixed rate of 4.84% and receive a floating rate based on 3-month LIBOR, Expires 12/02/14, Broker JPMorgan Chase Bank NA | 2,500 | (212,325) |
| Pay a fixed rate of 4.89% and receive a floating rate based on 3-month LIBOR, Expires 12/03/14, Broker Deutsche Bank AG | 2,900 | (253,440) |
| Pay a fixed rate of 4.76% and receive a floating rate based on 3-month LIBOR, Expires 5/30/17, Broker JPMorgan Chase Bank NA | 1,700 | (123,383) |
| | | <u>(5,496,680)</u> |
| Over-the-Counter Put Swaptions (1.0)% | | |
| Receive a fixed rate of 2.10% and pay a floating rate based on 3-month LIBOR, Expires 12/02/10, Broker Citibank NA | 15,000 | (150) |
| Receive a fixed rate of 3.21% and pay a floating rate based on 3-month LIBOR, Expires 12/02/10, Broker Citibank NA | 2,000 | (20) |
| Receive a fixed rate of 3.32% and pay a floating rate based on 3-month LIBOR, Expires 12/03/10, Broker Citibank NA | 2,900 | (29) |
| Receive a fixed rate of 2.80% and pay a floating rate based on 3-month LIBOR, Expires 2/08/11, Broker Deutsche Bank AG | 5,900 | (177,537) |
| | 14,000 | (180,208) |

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| | | |
|--|-------|----------|
| Receive a fixed rate of 1.80% and pay a floating rate based on 3-month LIBOR, Expires 3/02/11, Broker Royal Bank of Scotland Plc | | |
| Receive a fixed rate of 2.15% and pay a floating rate based on 3-month LIBOR, Expires 4/26/11, Broker Deutsche Bank AG | 3,700 | (37,647) |
| Receive a fixed rate of 4.06% and pay a floating rate based on 3-month LIBOR, Expires 5/12/11, Broker Royal Bank of Scotland Plc | 6,800 | (34,768) |
| Receive a fixed rate of 4.06% and pay a floating rate based on 3-month LIBOR, Expires 5/13/11, Broker BNP Paribas SA | 3,500 | (18,168) |

| Options Written | Notional Amount (000) | Value |
|-----------------|--------------------------|-------|
|-----------------|--------------------------|-------|

Over-the-Counter Put Swaptions (continued)

| | | |
|---|-----------|-------------|
| Receive a fixed rate of 4.49% and pay a floating rate based on 3-month LIBOR, Expires 12/05/11, Broker Deutsche Bank AG | USD 4,000 | \$ (44,492) |
| Receive a fixed rate of 4.14% and pay a floating rate based on 3-month LIBOR, Expires 6/15/12, Broker Deutsche Bank AG | 3,700 | (107,281) |
| Receive a fixed rate of 4.05% and pay a floating rate based on 3-month LIBOR, Expires 6/18/12, Broker Deutsche Bank AG | 3,500 | (110,026) |
| Receive a fixed rate of 3.83% and pay a floating rate based on 3-month LIBOR, Expires 7/30/12, Broker Citibank NA | 1,200 | (49,120) |
| Receive a fixed rate of 4.00% and pay a floating rate based on 3-month LIBOR, Expires 8/13/12, Broker Morgan Stanley Capital Services, Inc. | 8,100 | (296,525) |
| Receive a fixed rate of 3.77% and pay a floating rate based on 3-month LIBOR, Expires 11/23/12, Broker UBS AG | 3,300 | (168,950) |
| Receive a fixed rate of 3.86% and pay a floating rate based on 3-month LIBOR, Expires 11/23/12, Broker Deutsche Bank AG | 4,600 | (221,863) |
| Receive a fixed rate of 4.90% and pay a floating rate based on 3-month LIBOR, Expires 3/04/13, Broker Deutsche Bank AG | 4,800 | (128,645) |
| Receive a fixed rate of 4.92% and pay a floating rate based on 3-month LIBOR, Expires 3/05/13, Broker Deutsche Bank AG | 7,000 | (184,716) |

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| | | |
|---|-------|-----------|
| Receive a fixed rate of 5.00% and pay a floating rate based on 3-month LIBOR, Expires 4/22/13, Broker JPMorgan Chase Bank NA | 6,100 | (164,846) |
| Receive a fixed rate of 4.32% and pay a floating rate based on 3-month LIBOR, Expires 5/28/13, Broker Royal Bank of Scotland Plc | 500 | (22,415) |
| Receive a fixed rate of 4.07% and pay a floating rate based on 3-month LIBOR, Expires 7/08/13, Broker Deutsche Bank AG | 1,700 | (93,395) |
| Receive a fixed rate of 4.06% and pay a floating rate based on 3-month LIBOR, Expires 7/15/13, Broker Credit Suisse International | 2,600 | (144,763) |
| Receive a fixed rate of 3.23% and pay a floating rate based on 6-month EURIBOR, Expires 9/03/13, Broker Citibank NA | 5,500 | (514,734) |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

| Options Written | Notional Amount (000) | Value |
|---|-----------------------------|-----------------------|
| Over-the-Counter Put Swaptions (concluded) | | |
| Receive a fixed rate of 3.44% and pay a floating rate based on 3-month LIBOR, Expires 10/21/13, Broker Deutsche Bank AG | USD 1,300 | \$ (107,506) |
| Receive a fixed rate of 4.84% and pay a floating rate based on 3-month LIBOR, Expires 12/02/14, Broker JPMorgan Chase Bank NA | 2,500 | (130,670) |
| Receive a fixed rate of 4.89% and pay a floating rate based on 3-month LIBOR, Expires 12/03/14, Broker Deutsche Bank AG | 2,900 | (147,761) |
| Receive a fixed rate of 4.47% and pay a floating rate based on 3-month LIBOR, Expires 8/05/15, Broker JPMorgan Chase Bank NA | 7,900 | (289,811) |
| Receive a fixed rate of 4.76% and pay a floating rate based on 3-month LIBOR, Expires 5/30/17, Broker JPMorgan Chase Bank NA | 1,700 | (117,162) |
| | | <u>(3,493,208)</u> |
| Total Options Written (Premiums Received \$8,471,555) (2.5)% | | <u>(9,180,717)</u> |
| Total Investments, Net of TBA Sale Commitments and Options Written 139.2% | | 518,714,562 |
| Liabilities in Excess of Other Assets (39.2)% | | <u>(146,181,585)</u> |
| Net Assets 100.0% | | <u>\$ 372,532,977</u> |

* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2010, as computed for federal income tax purposes were as follows:

| | |
|----------------|----------------|
| Aggregate cost | \$ 684,196,968 |
|----------------|----------------|

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| | |
|-------------------------------|---------------|
| Gross unrealized appreciation | \$ 25,803,095 |
| Gross unrealized depreciation | (12,664,491) |
| Net unrealized appreciation | \$ 13,138,604 |

- (a) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (b) Variable rate security. Rate shown is as of report date.
- (c) Non-income producing security.
- (d) When-issued security. Unsettled when-issued transactions were as follows:

| Counterparty | Value | Unrealized Appreciation |
|---------------------------------------|------------|----------------------------|
| Morgan Stanley Capital Services, Inc. | \$ 707,000 | \$ 7,000 |

- (e) All or a portion of security has been pledged as collateral in connection with open reverse repurchase agreements.
- (f) All or a portion of security has been pledged as collateral in connection with swaps.
- (g) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown reflects the current yield as of report date.
- (h) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares.
- (i) Convertible security.
- (j) Other interests represent beneficial interest in liquidation trusts and other reorganization entities and are non-income producing.
- (k) Security is perpetual in nature and has no stated maturity date.
- (l) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (m) All or a portion of security has been pledged as collateral in connection with open financial futures contracts.
- (n) Represents or includes a to-be-announced (TBA) transaction. Unsettled TBA transactions as of report date were as follows:

| Counterparty | Value | Unrealized Appreciation (Depreciation) |
|------------------------------------|-----------------|--|
| Banc of America NA | \$ 5,077,345 | \$ 783 |
| Citigroup Global Markets, Inc. | \$ (5,351,532) | \$ 38,847 |
| Credit Suisse Securities (USA) LLC | \$ 10,701,476 | \$ (68,723) |
| Deutsche Bank Securities, Inc. | \$ 1,570,455 | \$ (135,284) |
| Goldman Sachs & Co. | \$ (12,191,473) | \$ 172,328 |
| Greenwich Financial Services | \$ 5,077,345 | \$ 1 |

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| | | | | |
|---------------------------------------|----|-------------|----|----------|
| JPMorgan Securities, Inc. | \$ | 105,703 | \$ | (234) |
| Morgan Stanley Capital Services, Inc. | \$ | (4,150,689) | \$ | (91,423) |
| Nomura Securities International, Inc. | \$ | (28,411) | \$ | 389 |
| UBS Securities | \$ | 745,172 | \$ | (547) |

- (o) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date, if any.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Reverse repurchase agreements outstanding as of November 30, 2010 were as follows:

| Counterparty | Interest Rate | Trade Date | Maturity Date | Net Closing Amount | Face Amount |
|--------------------------------------|---------------|------------|---------------|-----------------------|-----------------------|
| Banc of America NA | 0.23% | 10/13/10 | Open | \$ 7,062,523 | \$ 7,060,312 |
| Banc of America NA | 0.24% | 10/14/10 | Open | 6,539,779 | 6,537,688 |
| Credit Suisse Securities (USA), Inc. | 0.18% | 10/14/10 | Open | 6,421,541 | 6,420,000 |
| Barclays Capital, Inc. | 0.30% | 10/15/10 | Open | 9,859,110 | 9,855,250 |
| Barclays Capital, Inc. | 0.24% | 10/19/10 | Open | 7,774,278 | 7,772,050 |
| Barclays Capital, Inc. | 0.28% | 10/19/10 | Open | 6,077,995 | 6,075,963 |
| Barclays Capital, Inc. | 0.40% | 10/19/10 | Open | 4,799,190 | 4,796,898 |
| Credit Suisse Securities (USA), Inc. | 0.26% | 10/19/10 | Open | 2,364,484 | 2,363,750 |
| Credit Suisse Securities (USA), Inc. | 0.31% | 10/19/10 | Open | 1,849,020 | 1,848,335 |
| Barclays Capital, Inc. | 0.26% | 10/20/10 | Open | 1,285,390 | 1,285,000 |
| Barclays Capital, Inc. | 0.40% | 10/20/10 | Open | 1,432,294 | 1,431,626 |
| Royal Bank of Scotland Plc | 0.33% | 10/26/10 | Open | 1,372,213 | 1,371,760 |
| Barclays Capital, Inc. | 0.19% | 10/27/10 | Open | 1,168,213 | 1,168,000 |
| Banc of America Securities LLC | 0.02% | 10/29/10 | Open | 2,695,045 | 2,695,000 |
| Merrill Lynch & Co., Inc. | 0.25% | 11/02/10 | Open | 11,881,492 | 11,879,100 |
| Credit Suisse Securities (USA), Inc. | 0.40% | 11/03/10 | Open | 3,138,976 | 3,138,000 |
| UBS Securities LLC | 0.38% | 11/04/10 | Open | 3,466,231 | 3,465,244 |
| Barclays Capital, Inc. | 0.17% | 11/09/10 | Open | 13,284,755 | 13,283,375 |
| Credit Suisse Securities (USA), Inc. | 0.25% | 11/10/10 | 12/13/10 | 2,666,430 | 2,666,000 |
| Merrill Lynch & Co., Inc. | 0.23% | 11/18/10 | Open | 23,470,298 | 23,468,349 |
| Credit Suisse Securities (USA), Inc. | 0.40% | 11/22/10 | Open | 2,753,275 | 2,753,000 |
| Barclays Capital, Inc. | 0.21% | 11/23/10 | Open | 2,233,104 | 2,233,000 |
| Merrill Lynch & Co., Inc. | 0.24% | 11/24/10 | Open | 2,992,640 | 2,992,500 |
| Deutsche Bank AG | (0.05)% | 11/29/10 | 12/01/10 | 5,941,842 | 5,941,850 |
| Deutsche Bank AG | 0.22% | 11/29/10 | 12/01/10 | 6,563,740 | 6,563,700 |
| Merrill Lynch & Co., Inc. | 0.27% | 11/30/10 | Open | 10,599,986 | 10,599,906 |
| Total | | | | \$ 149,693,844 | \$ 149,665,656 |

Financial futures contracts purchased as of November 30, 2010 were as follows:

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| Contracts | Issue | Exchange | Expiration | Notional Value | Unrealized Appreciation (Depreciation) |
|--------------|----------------------------|------------------------|---------------|----------------|--|
| 231 | 2-Year U.S. Treasury Bond | Chicago Board of Trade | March 2011 | \$ 50,595,629 | \$ 79,996 |
| 354 | 30-Year U.S. Treasury Bond | Chicago Board of Trade | March 2011 | \$ 44,526,233 | 531,330 |
| 30 | Euro Dollars | Chicago Mercantile | March 2011 | \$ 7,463,032 | (6,157) |
| 13 | Euro Dollars | Chicago Mercantile | December 2012 | \$ 3,206,453 | 1,135 |
| Total | | | | | \$ 606,304 |

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Financial futures contracts sold as of November 30, 2010 were as follows:

| Contracts | Issue | Exchange | Expiration | Notional Value | Unrealized Appreciation (Depreciation) |
|--------------|--|------------------------|---------------|----------------|--|
| 18 | 2-Year U.S. Treasury Bond | Chicago Board of Trade | December 2010 | \$ 3,947,028 | \$ (5,097) |
| 125 | 5-Year U.S. Treasury Bond | Chicago Board of Trade | December 2010 | \$ 15,080,350 | 2,225 |
| 32 | 10-Year U.S. Treasury Bond | Chicago Board of Trade | December 2010 | \$ 3,985,447 | (16,053) |
| 30 | Euro Dollars | Chicago Mercantile | December 2010 | \$ 7,472,543 | 855 |
| 392 | 5-Year U.S. Treasury Bond | Chicago Board of Trade | March 2011 | \$ 46,953,084 | (28,729) |
| 177 | 10-Year U.S. Treasury Bond | Chicago Board of Trade | March 2011 | \$ 21,938,574 | (28,785) |
| 34 | 30-Year Ultra Long Term U.S. Treasury Bond | Chicago Board of Trade | March 2011 | \$ 4,508,451 | 16,201 |
| 59 | Euro Dollars | Chicago Mercantile | December 2011 | \$ 14,589,078 | (45,135) |
| Total | | | | | \$ (104,518) |

Credit default swaps on single-name issuers buy protection outstanding as of November 30, 2010 were as follows:

| Issuer | Pay Fixed Rate | Counterparty | Expiration | Notional Amount (000) | Unrealized Depreciation |
|------------------------|----------------|-------------------|----------------|-----------------------|-------------------------|
| Radian Group, Inc. | 5.00% | Citibank NA | March 2013 | \$ 1,400 | \$ (78,392) |
| Radian Group, Inc. | 5.00% | Citibank NA | June 2015 | \$ 1,400 | (78,064) |
| MGIC Investment Corp. | 5.00% | Citibank NA | December 2015 | \$ 840 | (38,144) |
| The PMI Group, Inc. | 5.00% | Citibank NA | September 2016 | \$ 1,400 | (27,469) |
| The New York Times Co. | 1.00% | Barclays Bank Plc | December 2016 | \$ 1,800 | (8,091) |
| Total | | | | | \$ (230,160) |

Credit default swaps on traded indexes buy protection outstanding as of November 30, 2010 were as follows:

| Issuer | Pay Fixed | Counterparty | Expiration | Notional Amount | Unrealized Appreciation |
|--------|-----------|--------------|------------|-----------------|-------------------------|
|--------|-----------|--------------|------------|-----------------|-------------------------|

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| | Rate | | | (000) | |
|--|-------|---------------------------------------|---------------|----------|------------------|
| Dow Jones CDX North America Investment Grade Index Series 15 | 1.00% | Credit Suisse International | December 2015 | \$ 7,045 | \$ 10,714 |
| Dow Jones CDX North America High Yield Index Series 15 | 5.00% | Deutsche Bank AG | December 2015 | \$ 1,550 | 11,631 |
| Dow Jones CDX Emerging Markets Series 14 | 5.00% | Morgan Stanley Capital Services, Inc. | December 2015 | \$ 1,910 | 19,500 |
| Total | | | | | \$ 41,845 |

Credit default swaps on traded indexes - sold protection outstanding as of November 30, 2010 were as follows:

| Issuer | Receive Fixed Rate | Counterparty | Expiration | Credit Rating ¹ | Notional Amount (000) ² | Unrealized Depreciation |
|--|--------------------|-----------------------------|---------------|----------------------------|------------------------------------|-------------------------|
| Dow Jones CDX North America Investment Grade Index Series 15 | 5.00% | Credit Suisse International | December 2015 | B | \$ 4,100 | \$ (150,000) |

¹ Using Standard and Poor's rating.

² The maximum potential amount the Trust may pay should a negative event take place as defined under the terms of the agreement.

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Interest rate swaps outstanding as of November 30, 2010 were as follows:

| Fixed Rate | Floating Rate | Counterparty | Expiration | Notional Amount (000) | Unrealized Appreciation (Depreciation) |
|----------------------|---------------|---------------------------------------|----------------|-----------------------|--|
| 0.57% ^(a) | 3-month LIBOR | Citibank NA | November 2012 | \$ 20,000 | \$ 64,418 |
| 0.59% ^(b) | 3-month LIBOR | Citibank NA | November 2012 | \$ 2,600 | (7,693) |
| 0.63% ^(a) | 3-month LIBOR | Credit Suisse International | November 2012 | \$ 23,300 | 53,513 |
| 0.62% ^(a) | 3-month LIBOR | Deutsche Bank AG | November 2012 | \$ 22,400 | 53,254 |
| 0.63% ^(a) | 3-month LIBOR | Deutsche Bank AG | November 2012 | \$ 1,500 | 3,478 |
| 0.70% ^(a) | 3-month LIBOR | Deutsche Bank AG | November 2012 | \$ 2,600 | 2,114 |
| 0.65% ^(a) | 3-month LIBOR | Morgan Stanley Capital Services, Inc. | November 2012 | \$ 8,000 | 15,395 |
| 0.69% ^(b) | 3-month LIBOR | UBS AG | November 2012 | \$ 10,400 | (10,442) |
| 0.77% ^(b) | 3-month LIBOR | Deutsche Bank AG | December 2012 | \$ 3,900 | |
| 1.35% ^(b) | 3-month LIBOR | Credit Suisse International | October 2015 | \$ 200 | (3,321) |
| 1.39% ^(b) | 3-month LIBOR | Deutsche Bank AG | October 2015 | \$ 2,000 | (30,233) |
| 1.32% ^(b) | 3-month LIBOR | Morgan Stanley Capital Services, Inc. | October 2015 | \$ 2,100 | (37,633) |
| 1.34% ^(b) | 3-month LIBOR | Deutsche Bank AG | November 2015 | \$ 3,500 | (62,406) |
| 1.34% ^(a) | 3-month LIBOR | Deutsche Bank AG | November 2015 | \$ 1,800 | 31,905 |
| 1.36% ^(a) | 3-month LIBOR | Royal Bank of Scotland Plc | November 2015 | \$ 4,100 | 69,675 |
| 1.73% ^(b) | 3-month LIBOR | Citibank NA | December 2015 | \$ 1,600 | |
| 2.13% ^(a) | 3-month LIBOR | Barclays Bank Plc | August 2017 | \$ 2,100 | 21,211 |
| 1.99% ^(b) | 3-month LIBOR | Deutsche Bank AG | October 2017 | \$ 400 | (9,180) |
| 3.34% ^(b) | 3-month LIBOR | Morgan Stanley Capital Services, Inc. | June 2020 | \$ 6,000 | 234,562 |
| 2.68% ^(b) | 3-month LIBOR | Deutsche Bank AG | August 2020 | \$ 3,100 | (61,651) |
| 2.59% ^(b) | 3-month LIBOR | Deutsche Bank AG | September 2020 | \$ 1,500 | (44,354) |
| 2.54% ^(b) | 3-month LIBOR | Deutsche Bank AG | October 2020 | \$ 900 | (30,935) |

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| | | | | | | | |
|--------------|----------------|---------------|---------------------------------------|---------------|----|--------|--------------------|
| 2.79% | ^(a) | 3-month LIBOR | Deutsche Bank AG | October 2020 | \$ | 900 | 12,119 |
| 4.92% | ^(a) | 3-month LIBOR | Barclays Bank Plc | November 2020 | \$ | 15,000 | (1,833,820) |
| 2.86% | ^(a) | 3-month LIBOR | Citibank NA | November 2020 | \$ | 1,300 | 9,499 |
| 3.00% | ^(a) | 3-month LIBOR | Credit Suisse International | November 2020 | \$ | 500 | (2,548) |
| 2.85% | ^(a) | 3-month LIBOR | Deutsche Bank AG | November 2020 | \$ | 500 | 3,934 |
| 2.89% | ^(b) | 3-month LIBOR | Deutsche Bank AG | November 2020 | \$ | 1,200 | (6,521) |
| 2.98% | ^(a) | 3-month LIBOR | Deutsche Bank AG | November 2020 | \$ | 400 | (1,222) |
| 2.98% | ^(a) | 3-month LIBOR | JPMorgan Chase Bank NA | November 2020 | \$ | 1,500 | (4,976) |
| 2.92% | ^(b) | 3-month LIBOR | BNP Paribas SA | December 2020 | \$ | 1,300 | |
| 2.99% | ^(a) | 3-month LIBOR | Deutsche Bank AG | December 2020 | \$ | 900 | (3,271) |
| 4.59% | ^(a) | 3-month LIBOR | Morgan Stanley Capital Services, Inc. | February 2040 | \$ | 600 | (85,482) |
| 4.44% | ^(a) | 3-month LIBOR | JPMorgan Chase Bank NA | April 2040 | \$ | 1,400 | (163,394) |
| 3.95% | ^(a) | 3-month LIBOR | Citibank NA | November 2040 | \$ | 2,000 | (51,729) |
| 3.61% | ^(a) | 3-month LIBOR | Morgan Stanley Capital Services, Inc. | November 2040 | \$ | 1,100 | 38,700 |
| 3.68% | ^(a) | 3-month LIBOR | UBS AG | November 2040 | \$ | 1,800 | 42,288 |
| 3.88% | ^(b) | 3-month LIBOR | Citibank NA | December 2040 | \$ | 300 | 3,957 |
| 3.87% | ^(b) | 3-month LIBOR | Deutsche Bank AG | December 2040 | \$ | 3,500 | 41,971 |
| Total | | | | | | \$ | (1,748,818) |

(a) Pays fixed interest rate and receives floating rate.

(b) Pays floating interest rate and receives fixed rate.

Foreign currency exchange contracts as of November 30, 2010 were as follows:

| Currency Purchased | | Currency Sold | | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|------------|---------------|------------|-----------------------------|-----------------|--|
| CHF | 1,839,224 | USD | 1,850,000 | UBS AG | 12/08/10 | \$ (17,282) |
| EUR | 680,000 | JPY | 76,591,800 | Citibank NA | 12/08/10 | (32,604) |
| EUR | 1,360,000 | USD | 1,852,347 | Citibank NA | 12/08/10 | (87,015) |
| EUR | 680,000 | USD | 920,496 | Goldman Sachs International | 12/08/10 | (37,829) |
| EUR | 680,000 | USD | 920,492 | Royal Bank of Scotland Plc | 12/08/10 | (37,826) |
| JPY | 77,623,360 | EUR | 680,000 | Goldman Sachs International | 12/08/10 | 44,931 |
| USD | 1,486,146 | EUR | 1,090,000 | BNP Paribas SA | 12/08/10 | 71,284 |
| USD | 1,298,208 | EUR | 950,000 | Citibank NA | 12/08/10 | 65,071 |
| USD | 919,020 | EUR | 680,000 | Goldman Sachs International | 12/08/10 | 36,354 |

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| | | | | | | |
|-----|-----------|-----|-----------|------------------|---------|---------|
| USD | 6,230,408 | EUR | 4,550,500 | Deutsche Bank AG | 1/28/11 | 324,937 |
|-----|-----------|-----|-----------|------------------|---------|---------|

| | | | | | | |
|--------------|--|--|--|--|--|------------|
| Total | | | | | | \$ 330,021 |
|--------------|--|--|--|--|--|------------|

| | | |
|----|---------------------------|-------------------|
| 16 | BLACKROCK CORE BOND TRUST | NOVEMBER 30, 2010 |
|----|---------------------------|-------------------|

Schedule of Investments (continued)

BlackRock Core Bond Trust (BHK)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivatives, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivatives)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following tables summarize the inputs used as of November 30, 2010 in determining the fair valuation of the Trust's investments and derivatives:

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|---|--------------|----------------|--------------|----------------|
| Assets: | | | | |
| Investments in Securities: | | | | |
| Long-Term Investments: | | | | |
| Asset-Backed Securities | | \$ 16,450,698 | \$ 2,339,468 | \$ 18,790,166 |
| Common Stocks | \$ 12,589 | 68 | 14,236 | 26,893 |
| Corporate Bonds | | 262,444,992 | 3,889,472 | 266,334,464 |
| Foreign Agency Obligations | | 6,255,361 | | 6,255,361 |
| Non-Agency Mortgage-Backed Securities | | 59,345,735 | 2,501,214 | 61,846,949 |
| Other Interests | | | 381 | 381 |
| Preferred Securities | 1,794,780 | 3,041,923 | 70,380 | 4,907,083 |
| Taxable Municipal Bonds | | 12,867,385 | | 12,867,385 |
| U.S. Government Sponsored Agency Securities | | 190,363,819 | | 190,363,819 |
| U.S. Treasury Obligations | | 127,742,278 | | 127,742,278 |
| Warrants | | | 1 | 1 |
| Liabilities: | | | | |
| TBA Sale Commitments | | (169,440,293) | | (169,440,293) |
| Total | \$ 1,807,369 | \$ 509,071,966 | \$ 8,815,152 | \$ 519,694,487 |

Derivative Financial Instruments¹

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|------------------|---------|---------|---------|-------|
| Assets: | | | | |

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| | | | |
|-------------------------------------|------------|----------------|----------------|
| Credit contracts | | \$ 41,845 | \$ 41,845 |
| Foreign currency exchange contracts | | 665,217 | 665,217 |
| Interest rate contracts | \$ 631,742 | 8,780,145 | 9,411,887 |
| Liabilities: | | | |
| Credit contracts | | (380,160) | (380,160) |
| Foreign currency exchange contracts | | (212,556) | (212,556) |
| Interest rate contracts | (320,785) | (11,440,699) | (11,761,484) |
| Total | \$ 310,957 | \$ (2,546,208) | \$ (2,235,251) |

¹ Derivative financial instruments are swaps, financial futures contracts, foreign currency exchange contracts and options. Swaps, financial futures contracts and foreign currency exchange contracts are shown at the unrealized appreciation/depreciation on the instrument and options are shown at value.

BLACKROCK CORE BOND TRUST

NOVEMBER 30, 2010

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Schedule of Investments (concluded)

BlackRock Core Bond Trust (BHK)

The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used to determine fair value:

| | Asset- Backed Securities | Common Stocks | Corporate Bonds | Non-Agency Mortgage- Backed Securities | Other Interests | Preferred Securities | Warrants | Total |
|--|--------------------------------|------------------|---------------------|---|--------------------|-------------------------|-------------|---------------------|
| Assets: | | | | | | | | |
| Balance, as of August 31, 2010 | \$ 5,104,409 | \$ 11,492 | \$ 3,029,472 | \$ 2,310,902 | \$ 381 | \$ 56,838 | | \$ 10,513,494 |
| Accrued discounts/premiums | (41,174) | | 1,046 | 555 | | | | (39,573) |
| Net realized gain (loss) | | | | 8,096 | | | | 8,096 |
| Net change in unrealized appreciation/preciation ² | 409,453 | 2,744 | (1,046) | (15,967) | | 13,542 | | 408,726 |
| Purchases | | | | | | | | |
| Sales | | | | (28,395) | | | | (28,395) |
| Transfer in ³ | | | 860,000 | 886,214 | | | \$ 1 | 1,746,215 |
| Transfer out ³ | (3,133,220) | | | (660,191) | | | | (3,793,411) |
| Balance as of November 30, 2010 | \$ 2,339,468 | \$ 14,236 | \$ 3,889,472 | \$ 2,501,214 | \$ 381 | \$ 70,380 | \$ 1 | \$ 8,815,152 |

² The change in unrealized appreciation/depreciation on securities still held at November 30, 2010 was \$498,714.

³ The Trust's policy is to recognize transfers in and transfers out as of the end of the period of the event or the change in circumstances that caused the transfer.

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Item 2 – Controls and Procedures

2(a) – The registrant's principal executive and principal financial officers or persons performing similar functions have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) – There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Core Bond Trust

By: /s/ Anne F. Ackerley
Anne F. Ackerley
Chief Executive Officer (principal executive officer) of
BlackRock Core Bond Trust

Date: January 26, 2011

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Anne F. Ackerley
Anne F. Ackerley
Chief Executive Officer (principal executive officer) of
BlackRock Core Bond Trust

Date: January 26, 2011

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Core Bond Trust

Date: January 26, 2011

