

Grubb Edgar H
Form 4
October 06, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person
Grubb Edgar H

2. Issuer Name and Ticker or Trading Symbol
CARMAX INC [KMX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
12800 TUCKAHOE CREEK PKWY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

RICHMOND, VA 23238

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	10/05/2017		M	3,621	A	\$ 33.11 46,032	D	
Common Stock	10/05/2017		M	4,897	A	\$ 25.12 50,929	D	
Common Stock	10/05/2017		M	2,870	A	\$ 46.65 53,799	D	
Common Stock	10/05/2017		S	11,388	D	\$ 76.36 42,411	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 33.11	10/05/2017		M	3,621	⁽²⁾ 06/30/2018	Common Stock	3,621
Stock Options (Right to Buy)	\$ 25.12	10/05/2017		M	4,897	⁽³⁾ 06/28/2019	Common Stock	4,897
Stock Options (Right to Buy)	\$ 46.65	10/05/2017		M	2,870	⁽⁴⁾ 06/27/2020	Common Stock	2,870

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Grubb Edgar H
12800 TUCKAHOE CREEK PKWY
RICHMOND, VA 23238

X

Signatures

Christine Carter,
attorney-in-fact

10/06/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The shares with respect to this transaction were sold at prices ranging from \$76.34 to \$76.43. Upon request, the Reporting Person will
- (1) provide the Securities and Exchange Commission staff, the Issuer, or any security holder of the Issuer, full information regarding the number of shares sold at each separate price.
 - (2) The stock options vested in three equal installments on each of June 30, 2012, June 30, 2013, and June 30, 2014 and are now fully exercisable.
 - (3) The stock options vested on June 28, 2013 and are now fully exercisable.
 - (4) The stock options vested on June 27, 2014 and are now fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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