VISTA GOLD CORP Form 4 January 10, 2003

4O	1B APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1.	Name and Address of Reporting	Person*				
	Rule	Arthur	Richards			
	(Last)	(First)	(Middle)			
	c/o Global Resource Investments 7770 El Camino Real	Ltd.				
		(Street)				
	Carlsbad	CA	92009			
	(City)	(State)	(Zip)			
2.	Issuer Name and Ticker or Trac	ding Symbol				
	Vista Gold Corp. (VGZ)					
3.	I.R.S. Identification Number	of Reporting Person,	if an entity (voluntary)			
	N/A					
4.	Statement for Month/Day/Year					
	January 8, 2003					
5.	If Amendment, Date of Origina.	l (Month/Day/Year)				

^{6.} Relationship of Reporting Person(s) to Issuer

1. Title of Security			action	Date, if		(A)		
			2. Trans-	2A. Deemed Execution		4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5)	(A)	or
		Table I Non-D		Securities Acicially Owned	quired, Dispos	ed of,		
		Form Filed by One Form Filed by Mor			rson			
7.	Indiv	vidual or Joint/Gr	oup Filing	(Check Appli	cable line)			
	. — .	Director Officer (give tit	le below)		10% Owner Other (speci	fy below)		
	(Chec	ck all applicable)						

	Trans- action Date (mm/dd/yy)	Date, if any (mm/dd/yy)	Transaction Code (Instr. 8)		(Instr. 3, 4 a		
1. Title of Security						(A) or	
(Instr. 3)			Code		Amount	(D)	
Common Shares	1/8/03		S				\$5.55
Common Shares	1/8/03		S		2,000	D	\$5.56
Common Shares	1/8/03		S		2,500	D	
	1/9/03		S		103,574	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} By Rule Investments, Inc.

^{**} By Exploration Capital Partners 2000 Limited Partnership

* If the form is filed by more than one reporting person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}$.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

Page 1 of 3 pages

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price	3.		Trans- action	or Disposed		6. Date Exercisable and Expiration Date			lying es 3 and 4)
1. Title of		Trans- action		Code (Instr.	- ()	r. 3,	(Month/Day/Year)			Amount or
Derivative Security			any (mm/dd/	8)		5) 		Expira- tion		Number of
(Instr. 3)			уу)			(D)		Date	Title	

Explanation of Responses:

Arthur Richards Rule

By: /s/ Keith Presnell January 9, 2003

Keith Presnell, Attorney-in-Fact Date

** Intentional misstatements or omissions of facts constitute Federal

Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

Page 2 of 3 pages

Joint Filer Information

Name: Rule Family Trust u/d/t 12/17/98

Address: c/o Global Resource Investments Ltd.

7770 El Camino Real Carlsbad, CA 92009

Designated Filer: Arthur Richards Rule

Issuer and Ticker

Symbol: Vista Gold Corp. (VGZ)

Date of Event

Requiring Statement: 1/8/03

Signature: Rule Family Trust u/d/t 12/17/98

By: /s/ Keith Presnell

Keith Presnell, Attorney-in-Fact for

Arthur Richards Rule, Trustee

Additional Explanation of Responses:

Rule Family Trust is a revocable trust established by the Reporting Person.

Page 3 of 3