

Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 8-K

IMPAC MORTGAGE HOLDINGS INC
 Form 8-K
 August 30, 2002

UNITED STATES
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
 PURSUANT TO SECTION 13 or 15(d) OF THE
 SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): August 30, 2002

IMPAC MORTGAGE HOLDINGS, INC.
 (Exact Name of Registrant as Specified in its Charter)

Maryland (State or other jurisdiction of incorporation or organization)	0-19861 (Commission File Number)	33-0675505 (I.R.S. Employer Identification No.)
---	--	---

1401 Dove Street Newport Beach, CA (Address of Principal Executive Offices)	92660 (Zip Code)
--	---------------------

Registrant's telephone number, including area code: (949) 475-3600

Item 9. Regulation FD

Impac Mortgage Holdings, Inc. ("IMH"), a real estate investment trust ("REIT"), is announcing the posting of its unaudited Monthly Fact Sheet, which will be available on the Company's web site at www.impaccompanies.com.

	For the Month End	
	7/31/02	6/30/02
The REIT (in millions)		
Total Assets	\$ 4,511.5	\$ 4,281.9

Long Term Investment Operations		
(in millions, except Average Size of Loan)		
Collateralized Mortgage Obligations ("CMO") Collateral (a)	\$ 3,498.8	\$ 3,438.1
Finance Receivables (b)	\$ 711.7	\$ 569.3
Mortgage Loans Held For Investment ("LHFI") (c)	\$ 129.4	\$ 10.7
Investment Securities Available for Sale (d)	\$ 28.5	\$ 28.1
Total Mortgage Assets (a+b+c+d)	\$ 4,368.4	\$ 4,046.2
Total Gross Loan Receivables (a+b+c)	\$ 4,339.9	\$ 4,018.1

Edgar Filing: IMPAC MORTGAGE HOLDINGS INC - Form 8-K

Gross Loan Receivables		
Percentage of Fixed	5%	6
Percentage of Adjustable	95%	94
Weighted Average Coupon	7.04%	7.13
Weighted Average Margin	3.12%	3.15
Weighted Average Loan to Value	83%	83
Average Size of Loan (in thousands)	\$ 204.8	\$ 202.5
Credit Grade: "A, A-"	96%	96
Credit Grade: "B" and Below	4%	4
Total Nonperforming Loans (90 days+, including real estate owned)	\$ 93.7	\$ 88.1
Loan Delinquency Rate (60 days +)	3.04%	3.10
CMO Prepayment Amount	\$ 65.6	\$ 70.0
Warehouse Lending Operations (in millions)		
Average Outstanding Finance Receivables with External Customers	\$ 297.8	\$ 267.2
Average Finance Receivables	\$ 587.6	\$ 691.1
Total Outstanding Warehouse Lines Approved to External Customers	\$ 542.5	\$ 498.0
Mortgage Operations (in millions, except Master Servicing Portfolio)		
Portfolio)		
Total Loan Acquisitions and Originations	\$ 551.2	\$ 491.6
Percentage of Fixed	34%	33
Percentage of Adjustable	66%	67
Master Servicing Portfolio (in billions)	\$ 7.2	\$ 6.9
Weighted Average Coupon	7.90%	8.0
Loan Delinquency Rate (60+ days)	4.53%	4.7
Impac Direct Access System for Lending		
IDASL Utilization(in millions)		
IDASL Volume Submitted *	\$ 1,753.4	\$ 1,452.1
Approval Rate	70%	68

* Includes IDASLg2

No opinion, advice, statement or other information ("Information") contained or provided herein or hereby is intended or shall be construed as a prediction of the performance of any security, fund, or obligation. Reliance upon any Information shall be at the sole risk of the reader. Prior to the execution of a purchase or sale of any security or investment, you are advised to consult with your broker or other financial advisor or other professionals as appropriate. Neither IMPAC, its affiliates, information providers nor content providers shall have any liability for investment decisions based upon, or the results obtained from the Information. The Information provided herein is unaudited and neither IMPAC, its affiliates, information providers nor content providers guarantee nor warrant the timeliness, sequence, accuracy, or completeness of the Information. Nothing contained in this Web site is intended to be, nor shall be construed as, investment advice. You acknowledge that the Information is not provided for trading purposes.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

IMPAC MORTGAGE HOLDINGS, INC.

Date: August 30, 2002

By: /s/ Richard J. Johnson

Name: Richard J. Johnson
Title: Executive Vice President
and Chief Financial Officer