Edgar Filing: PROGRESS SOFTWARE CORP /MA - Form 4

PROGRESS SOFTWARE CORP /MA

Form 4 June 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HARRIS LARRY		Symbol PROGR	2. Issuer Name and Ticker or Trading Symbol PROGRESS SOFTWARE CORP /MA [PRGS]			P	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 14 OAK PA		(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 05/12/2005			_X_ Director Officer (giv below)		Owner or (specify	
(Street) BEDFORD, MA 01730		4. If Amer	4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip) Table	e I - Non-De	rivative S	ecuritie	es Acq	uired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock							0 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		re e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified Stock Option	\$ 12.8125					04/03/2001	04/02/2011	Common Stock	5,000
Nonqualified Stock Option	\$ 13.084					10/10/2001	10/09/2011	Common Stock	5,000
Nonqualified Stock Option	\$ 13.24					08/02/2002	08/01/2012	Common Stock	14,000
Nonqualified Stock Option	\$ 15.07					02/24/2003	02/23/2013	Common Stock	7,000
Nonqualified Stock Option	\$ 21.86					11/11/2003	11/10/2013	Common Stock	7,000
Nonqualified Stock Option	\$ 18.15					05/24/2004	05/23/2014	Common Stock	8,500
Nonqualified Stock Option	\$ 19.25					09/27/2004	09/26/2014	Common Stock	8,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting 6 wher runne / runne 655	Director	10% Owner	Officer	Other		
HARRIS LARRY 14 OAK PARK	X					
BEDFORD, MA 01730	Λ					

Signatures

Larry R. Harris	06/01/2005		
**Signature of	Date		
Reporting Person			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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This report is being filed to note Mr. Harris's termination of insider status, effective May 12, 2005. The reported holdings reflect Mr. Harris's beneficial ownership as of May 12, 2005, the date of Mr. Harris's resignation from the Company's Board of Directors.

(2) The options were fully vested and exercisable as of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.