

FEHLMAN ROBERT A
 Form 5
 February 10, 2009

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 FEHLMAN ROBERT A

2. Issuer Name and Ticker or Trading Symbol
 SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP & CFO

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2008

SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET
 (Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

PINE BLUFF, AR 71611

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
SFNC	12/31/2008	^	J	79	A	\$ 24.24	147	D (1)	^
SFNC	^	^	^	^	^	^	6,567	D	^
SFNC	^	^	^	^	^	^	4,486	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date		
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2002	05/06/2011	Common	2,52
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2003	05/06/2011	Common	2,52
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2004	05/06/2011	Common	2,52
Incentive Stock Option	\$ 12.13	05/07/2001	Â	X	0	Â	05/07/2005	05/06/2011	Common	2,52
Incentive Stock Option	\$ 23.78	07/26/2004	Â	X	0	Â	07/26/2004	07/25/2014	Common	60
Incentive Stock Option	\$ 23.78	07/26/2004	Â	X	0	Â	07/26/2005	07/25/2014	Common	60
Incentive Stock Option	\$ 23.78	07/26/2004	Â	X	0	Â	07/26/2006	07/25/2014	Common	60
Incentive Stock Option	\$ 23.78	07/26/2004	Â	X	0	Â	07/26/2007	07/25/2014	Common	60
Incentive Stock Option	\$ 23.78	07/26/2004	Â	X	0	Â	07/26/2008	07/25/2014	Common	60
Incentive Stock Option	\$ 24.5	05/23/2005	Â	X	0	Â	05/23/2005	05/23/2015	Common	37
Incentive Stock Option	\$ 24.5	05/23/2005	Â	X	0	Â	05/23/2007	05/23/2015	Common	18
Incentive Stock Option	\$ 24.5	05/23/2005	Â	X	0	Â	05/23/2008	05/23/2015	Common	18
Incentive Stock Option	\$ 24.5	05/23/2005	Â	X	0	Â	05/23/2009	05/23/2015	Common	18
Incentive Stock Option	\$ 26.19	05/22/2006	Â	X	0	Â	05/22/2007	05/20/2016	Common	20

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Incentive Stock Option	\$ 26.19	05/22/2006	Â	X	0	Â	05/22/2008	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006	Â	X	0	Â	05/22/2009	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006	Â	X	0	Â	05/22/2010	05/20/2016	Common	20
Incentive Stock Option	\$ 26.19	05/22/2006	Â	X	0	Â	05/22/2011	05/20/2016	Common	20
Incentive Stock Option	\$ 28.42	05/31/2007	Â	X	0	Â	05/31/2008	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007	Â	X	0	Â	05/31/2009	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007	Â	X	0	Â	05/31/2010	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007	Â	X	0	Â	05/31/2011	05/31/2017	Common	24
Incentive Stock Option	\$ 28.42	05/31/2007	Â	X	0	Â	05/31/2012	05/31/2017	Common	24
Non-Qualified Stock Option	\$ 30.31	05/29/2008	Â	X	0	Â	05/29/2009	05/28/2018	Common	87
Non-Qualified Stock Option	\$ 30.31	05/29/2008	Â	X	0	Â	05/29/2010	05/28/2018	Common	87
Non-Qualified Stock Option	\$ 30.31	05/29/2008	Â	X	0	Â	05/29/2011	05/28/2018	Common	87
Non-Qualified Stock Option	\$ 30.31	05/29/2008	Â	X	0	Â	05/29/2012	05/28/2018	Common	87
Non-Qualified Stock Option	\$ 30.31	05/29/2008	Â	X	0	Â	05/29/2013	05/28/2018	Common	87

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEHLMAN ROBERT A SIMMONS FIRST NATIONAL CORP 501 MAIN STREET PINE BLUFF, AR 71611	Â	Â	Â EVP & CFO	Â

Signatures

/s/ Robert A. Fehlman by Piper P. Erwin 02/10/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired through the Employee Stock Purchase Plan.

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