

SIMMONS FIRST NATIONAL CORP  
 Form 4  
 January 25, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FEHLMAN ROBERT A**

(Last) (First) (Middle)  
**SIMMONS FIRST NATIONAL CORP., 501 MAIN STREET**  
 (Street)

**PINE BLUFF, AR 71611**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SIMMONS FIRST NATIONAL CORP [SFNC]**

3. Date of Earliest Transaction (Month/Day/Year)  
**01/24/2008**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**EVP & CFO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount	(A) or (D)	Price
SFNC	01/24/2008		S		1,960	D		\$ 28.56
SFNC								4,035
SFNC								4,231
SFNC								68

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001 05/06/2011	Common	2,520	\$ 1
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Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003 05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004 05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005 05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004 07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005 07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2006 07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2007 07/25/2014	Common	600	\$ 2
Incentive Stock	\$ 23.78	07/26/2004		X	0	07/26/2008 07/25/2014	Common	600	\$ 2

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Option										
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2005	05/23/2015	Common	376	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2007	05/23/2015	Common	188	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2008	05/23/2015	Common	188	\$ 2	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2009	05/23/2015	Common	188	\$ 2	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2007	05/20/2016	Common	200	\$ 2	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2008	05/20/2016	Common	200	\$ 2	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2009	05/20/2016	Common	200	\$ 2	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2010	05/20/2016	Common	200	\$ 2	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2011	05/20/2016	Common	200	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2008	05/31/2017	Common	240	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2009	05/31/2017	Common	240	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2010	05/31/2017	Common	240	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2011	05/31/2017	Common	240	\$ 2	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2012	05/31/2017	Common	240	\$ 2	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEHLMAN ROBERT A SIMMONS FIRST NATIONAL CORP. 501 MAIN STREET PINE BLUFF, AR 71611			EVP & CFO	

## Signatures

/s/ Robert A. Fehlman by Piper P.

Erwin

01/25/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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