

SIMMONS FIRST NATIONAL CORP
 Form 4
 December 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES TOMMIE

2. Issuer Name and Ticker or Trading Symbol
SIMMONS FIRST NATIONAL CORP [SFNC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
SIMMONS FIRST NATIONAL CORP, 501 MAIN STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

PINE BLUFF, AR 71611

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
SFNC	12/20/2007		M	400 A \$ 12.22	6,155	D	
SFNC	12/20/2007		F	184 D \$ 26.43	5,971	D	
SFNC	12/20/2007		M	120 A \$ 16	6,091	D	
SFNC	12/20/2007		F	72 D \$ 26.43	6,019	D	
SFNC					6,858	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	Title	Amount or Number of Shares
Incentive Stock Option	\$ 16	03/25/1999	12/20/2007	M		120		03/25/2003 03/24/2008	Common 120
Incentive Stock Option	\$ 12.22	12/28/1999	12/20/2007	M		200		12/28/2002 12/27/2007	Common 200
Incentive Stock Option	\$ 12.22	12/28/1999	12/20/2007	M		200		12/28/2003 12/27/2008	Common 200
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2001 05/06/2011	Common 1,800
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2002 05/06/2011	Common 1,800
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2003 05/06/2011	Common 1,800
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2004 05/06/2011	Common 1,800
Incentive Stock Option	\$ 12.13	05/07/2001		X		0		05/07/2005 05/06/2011	Common 1,800
Incentive Stock Option	\$ 23.78	07/26/2004		X		0		07/26/2004 07/25/2014	Common 400

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Stock Option										
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	07/26/2005	07/25/2014	Common	400	\$	
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	\$	
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	\$	
Incentive Stock Option	\$ 23.78	07/26/2004	X	0	12/31/2005	07/25/2014	Common	400	\$	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	05/23/2005	05/23/2015	Common	488	\$	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	244	\$	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	244	\$	
Incentive Stock Option	\$ 24.5	05/23/2005	X	0	12/31/2005	05/23/2015	Common	244	\$	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2007	05/20/2016	Common	240	\$	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2008	05/20/2016	Common	240	\$	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2009	05/20/2016	Common	240	\$	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2010	05/20/2016	Common	240	\$	
Incentive Stock Option	\$ 26.19	05/22/2006	X	0	05/22/2011	05/20/2016	Common	240	\$	
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2008	05/31/2017	Common	240	\$	

Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2009	05/31/2017	Common	240	\$
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2010	05/31/2017	Common	240	\$
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2011	05/31/2017	Common	240	\$
Incentive Stock Option	\$ 28.42	05/31/2007	X	0	05/31/2012	05/31/2017	Common	240	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES TOMMIE SIMMONS FIRST NATIONAL CORP 501 MAIN STREET PINE BLUFF, AR 71611			Sr. Vice President	

Signatures

/s/ Tommie K. Jones by Piper P. Erwin
12/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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