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Our negotiations with Mr. Starnes on a final employment agreement concluded on Saturday, May 12, 2007. The agreement was recommended by the Compensation Committee and approved by the Board of Directors at a joint meeting of the Committee and the Board held on May 16, 2007. We are filing the employment agreement as executed by ProAssurance and Mr. Starnes in this Current Report on Form 8K.

ITEM 8.01 OTHER EVENTS

On May 16, 2007, ProAssurance Corporation's stockholders overwhelmingly re-elected Victor T. Adamo, Paul R. Butrus and William J. Listwan, M.D. to the Corporation's Board of Directors. Their terms will expire at the Annual Meeting of Stockholders in 2010. More than 86% of 32,986,394 eligible shares were voted, and each of the directors standing for reelection received approximately 97% of the votes cast by stockholders.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

| Exhibit ----- | Description ----- |
|------------------|---|
| 99.1 | Employment Agreement between ProAssurance Corporation and W. Stancil Starnes. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 16, 2007

PROASSURANCE CORPORATION

By: /s/ Frank B. O'Neil

Frank B. O'Neil
Sr. Vice-President