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Ternium S.A.
Form 6-K
December 29, 2006

FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

As of 12/28/2006

Ternium S.A.
(Translation of Registrant's name into English)

Ternium S.A.
46a, Avenue John F. Kennedy - 2nd floor
L-1855 Luxembourg
(352) 4661-11-3815
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of
1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in
connection with Rule 12g3-2(b):
Not applicable

The attached material is being furnished to the Securities and Exchange
Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange
Act of 1934, as amended.

This report contains Ternium S.A.'s press release announcing that Ternium

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purchases CVRD's ownership stake in Siderar.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TERNIUM S.A.

By: /s/ Roberto Philipps

By: /s/ Daniel Novegil

Name: Roberto Philipps
Title: Chief Financial Officer

Name: Daniel Novegil
Title: Chief Executive Officer

Dated: December 28, 2006

Ternium Purchases CVRD's Ownership Stake in Siderar

LUXEMBOURG--(BUSINESS WIRE)--Dec. 28, 2006--Ternium S.A. (NYSE:TX) announced today that, in a private transaction, it acquired from CVRD International S.A., a wholly-owned subsidiary of Companhia Vale do Rio Doce (NYSE:RIO) (NYSE:RIOPR), or CVRD, 16,860,000 shares, or 4.85%, of Siderar S.A. for an aggregate purchase price of US\$107.5 million. The price per share paid to CVRD is US\$6.376 which reflects a discount to market price. Upon consummation of this transaction, Ternium has increased its ownership in Siderar to 211,701,012 shares, or 60.93%.

Ternium is one of the leading steel companies in the Americas, offering a wide range of flat and long steel products. Ternium has operating locations in Mexico, Argentina and Venezuela that provide it with a strong position from which to serve its core markets. In addition, Ternium reaches the global markets through its own distribution network. More information about Ternium is available on the Company's Web site at www.ternium.com.

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