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BROOKLINE BANCORP INC
Form 8-K
January 23, 2006

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 19, 2006

BROOKLINE BANCORP, INC.

(Exact name of registrant as specified in its charter)

Delaware	0-23695	04-3402944
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(State or other jurisdiction of incorporation)	(Commission File No.)	(I.R.S. Employer Identification No.)

160 Washington Street, Brookline, Massachusetts	02447-0469
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(Address of principal executive offices)	(Zip Code)

(617) 730-3500

(Registrant's telephone number, including area code)

Not applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.02. Termination of a Material Definitive Agreement

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The Board of Directors has undertaken its annual review of the employment agreements with executive officers Richard P. Chapman, Jr. and Charles H. Peck, and has determined not to extend them. In making this decision the Board noted that Mr. Chapman and Mr. Peck are serving beyond their normal retirement dates and that in planning for their eventual succession, the Board should enhance its flexibility. By providing notice that their agreements will not be extended, the termination date of the agreement is set to February 25, 2009. The Board recognizes that as the maturity dates of the employment agreements approach, it may be in the best interest of the company to negotiate new contracts for the executive officers.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

BROOKLINE BANCORP, INC.

Date: January 23, 2006

By: /s/ Paul R. Bechet

Paul R. Bechet
Senior Vice President and Chief Financial
Officer