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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CONVERIUM HOLDING AG

By: /s/ Dirk Lohmann

Name: Dirk Lohmann
Title: CEO

By: /s/ Christian Felderer

Name: Christian Felderer
Title: Group General Counsel

Date: October 2, 2003

Monthly disclosure of equity securities newly created from conditional capital

Issuer: Converium Holding AG
Sec. ID no.: 1'299'771

ISIN: CH0012997711

In accordance with art. 3a of the Articles of Incorporation of Converium Holding Ltd and with para. 5.02 (conditional capital) of the checklist published as enclosure 1 of the „Reports required in order to maintain a listing" (Art. 64 - 75 KR), we inform about the creation of following share capital:

Newly created share capital

| | | | | |
|---|---|------------------|-----|------------|
| o | As at end of September 2003 | No new shares | | |
| o | As at end of previous month | 6'217 Shares | | |
| | Conditional capital | No. of shares | CHF | |
| o | Reserved for Employee Participation | 4'000'000 Shares | CHF | 40'000'000 |
| o | Of which total exercised by end of September 2003 | 6'217 Shares | CHF | 62'170 |
| o | Remainder | 3'993'783 Shares | CHF | 0 |

With best regards,

Converium Holding AG

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Barbara Barta
Senior Legal Counsel

Livia Gassner
Legal Counsel