Edgar Filing: Research Solutions, Inc. - Form 8-K

Research Solutions, Inc. Form 8-K
May 17, 2017
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
SECURITIES AND EACHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934
Tursuant to Section 13 OK 13(d) of The Securities Exchange 18ct of 1754
Date of Report:
(Date of earliest event reported)
May 11, 2017
Research Solutions, Inc.
(Exact name of registrant as specified in charter)
Nevada
(State or other Jurisdiction of Incorporation)

0-53501

11-3797644

(Commission File Number)

(IRS Employer Identification No.)

15812 Ventura Boulevard, Suite 165

Encino, CA 91436

(Address of Principal Executive Offices and zip code)

(310) 477-0354

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- "Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- "Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- "Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2). Emerging growth company o

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

[&]quot;Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; 5.02 Compensatory Arrangements of Certain Officers.

On May 11, 2017, we amended our Executive Employment Agreement with each of the following executive officers to:

With respect to Peter Derycz, our President and Chief Executive Officer, extend the term through June 30, 2019 and provide for a revised annual base salary of \$340,000 effective as of July 1, 2017.

With respect to Alan Urban, our Chief Financial Officer, extend the term through June 30, 2019 and provide for a revised annual base salary of \$250,000 effective as of July 1, 2017.

With respect to Scott Ahlberg, our Chief Operating Officer, extend the term through June 30, 2019 and provide for a revised annual base salary of \$220,000 effective as of July 1, 2017.

The amendments were approved by the Compensation Committee of our Board of Directors on May 11, 2017.

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RESEARCH SOLUTIONS, INC.

Date: May 17, 2017 By:/s/ Alan Urban Alan Urban Chief Financial Officer

3