

P&F INDUSTRIES INC
Form 8-K
March 14, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 8, 2016

P & F INDUSTRIES, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware 1-5332 22-1657413
(State or Other Jurisdiction (Commission File No.) (IRS Employer
of Incorporation) Identification Number)

445 Broadhollow Road, Suite 100, Melville, New York 11747

(Address of Principal Executive Offices) (Zip Code)

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Registrant's telephone number, including area code: (631) 694-9800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Items

On March 8, 2016, P&F Industries, Inc. (the "Company") announced that its Board of Directors (the "Board") declared a special cash dividend on the Company's Class A Common Stock (the "Common Stock") of \$0.50 per share payable on April 4, 2016 to stockholders of record at the close of business on March 21, 2016. Further, the Company announced that the Board approved the initiation of a dividend policy under which the Company intends to declare a cash dividend to the Company's stockholders in the amount of \$0.20 per share per annum, payable in equal quarterly installments. In conjunction therewith, the Board declared an initial quarterly cash dividend on the Common Stock of \$0.05 per share payable on April 14, 2016 to stockholders of record at the close of business on March 31, 2016.

The Company's March 8, 2016 press release, a copy of which is attached hereto as Exhibit 99.1, is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits:

99.1 Press Release, dated March 8, 2016, issued by the Company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

P & F INDUSTRIES, INC.

Date: March 14, 2016

By: /s/ Joseph A. Molino, Jr.
Joseph A. Molino, Jr.

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Vice President, Chief Operating Officer and Chief Financial Officer