

Scollan Gerard
Form SC 13G
February 13, 2013

**UNITED
STATES
SECURITIES
AND
EXCHANGE
COMMISSION
Washington, D.C.
20549**

SCHEDULE
13G*
(Rule 13d-102)

**INFORMATION
TO BE
INCLUDED IN
STATEMENTS
FILED
PURSUANT
TO RULES
13d-1(b), (c),
AND (d) AND
AMENDMENTS
THERE TO
FILED
PURSUANT TO
RULE 13d-2
(Amendment No.
___)***

Gyrodyne
Company of
America, Inc.

(Name of Issuer)

Common Stock

(Title of Class of
Securities)

403820-10-3

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(CUSIP Number)

December 31,
2012

(Date of Event
Which Requires
Filing of the
Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

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NAME OF REPORTING PERSONS

1. Gerard Scollan

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions)

2. (a) ..
(b) ..

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION United States

5. SOLE VOTING POWER 355
NUMBER OF

SHARES SHARED VOTING POWER 61,117
BENEFICIALLY 6.

OWNED BY
EACH 7. SOLE DISPOSITIVE POWER 355

REPORTING

PERSON

8. SHARED DISPOSITIVE POWER 61,472

WITH

AGGREGATE AMOUNT BENEFICIALLY
OWNED BY EACH REPORTING PERSON

9. 61,472

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES

10. CERTAIN SHARES

..

PERCENT OF CLASS REPRESENTED BY
AMOUNT IN ROW (9) 4.12%

11.

12. TYPE OF REPORTING PERSON (See
Instructions) IN

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Item 1(a). Name of Issuer: Gyrodyne Company of America, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices: 1 Flowerfield, Ste. 24, St. James, NY 11780

Item 2(a). Name of Person Filing: Gerard Scollan

Item 2(b). Address of Principal Business Office or, if none, Residence: 80 Brown's River Rd.,
Sayville, NY 11782

Item 2(c). Citizenship: U. S. Citizen

Item 2(d). Title of Class of Securities: Common Stock

Item 2(e). CUSIP Number: 403820-10-3

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) " Broker or dealer registered under Section 15 of the Act (15 U.S.C 78o);
- (b) " Bank as defined in Section 3(a)(6) of the Act (15 U.S.C 78c);
- (c) " Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C 78c);
- (d) " Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) " An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) " An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) " A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) " A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) " A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j) " A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) " Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

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If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

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Item 4. Ownership:

Provide the following information regarding the aggregate number and percentage of class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 61,472

(b) Percent of Class:L.12%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 355

(ii) shared power to vote or to direct the vote: 61,117

(iii) sole power to dispose or to direct the disposition of: 355

(iv) shared power to dispose or to direct the disposition of: 61,117

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following x.

Item 6. Ownership of More than Five Percent on Behalf of Another Person: N/A

Item 7.

Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person: N/A

Item 8. Identification and Classification of Members of the Group: N/A

Item 9. Notice of Dissolution of Group: N/A

**Item
10. Certifications:**

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, I certify (the undersigned certifies) that the information set forth in this statement is true, complete and correct.

February 12, 2013
(Date)

(Signature)
Gerard Scollan
Name and Title

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