TILE SHOP HOLDINGS, INC.

Form 3

August 21, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Common Stock

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement TILE SHOP HOLDINGS, INC. [TTS] TILE SHOP, INC. (Month/Day/Year) 08/21/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O TILE SHOP HOLDINGS. (Check all applicable) INC., 14000 CARLSON **PARKWAY** _X__ 10% Owner Director (Street) Officer __X__ Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Affiliate of Director _X_ Form filed by One Reporting Person PLYMOUTH. MNÂ US 55441 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 3. 4. Nature of Indirect Beneficial

1.Title of Security
2. Amount of Securities
3. 4. Nature of Ownership Ownership (Instr. 4)
Form: (Instr. 5)
Direct (D)
or Indirect

or Indirec
(I)
(Instr. 5)

8,313,792 D (1) Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 6. Nature of Indirect 4. 5. **Expiration Date** Securities Underlying Conversion Beneficial (Instr. 4) Ownership (Month/Day/Year) Derivative Security or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Common Stock Warrants (Right to Buy)	09/20/2012	08/21/2017	Common Stock	1,204,528	\$ 11.5	D (1)	Â

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TILE SHOP, INC. C/O TILE SHOP HOLDINGS, INC. 14000 CARLSON PARKWAY PLYMOUTH, MNÂ US 55441

Â X Â Affiliate of Director

Signatures

/s/ Susan E. Pravda, by power of attorney

08/21/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Robert A. Rucker is the sole director of the reporting person and exercises voting and investment power over these securities. The reporting person and its director each disclaim beneficial ownership of these securities except to the extent of their respective pecuniary interests therein, and this report shall not be deemed an admission that the reporting person or its director is the beneficial owner of such securities for Section 16 or any other purpose. Robert A. Rucker is a director and executive officer of the issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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