

BAKER CHRISTOPHER P  
 Form 5/A  
 May 24, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**BAKER CHRISTOPHER P**  
  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**America's Suppliers, Inc. [AASL]**  
 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**12/31/2010**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

**340 CHESTNUT ST.**  
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
**12/20/2010**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting  
 (check applicable line)

**NEWTON, MA 02465**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	^	^	^	^	^	^	3,425,203	D	^
Restricted Stock	^	^	^	^	^	^	16,000	D	^
Common Stock	^	^	^	^	^	^	39,479	I	C.P. Baker & Company, Ltd.
Common	^	^	^	^	^	^	366,111	I	Anasazi

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Stock										
Common Stock	Â	Â	Â	Â	Â	Â	825,160	I	Partners II, LLC	
Common Stock	Â	Â	Â	Â	Â	Â	738,420	I	Anasazi Partners III, LLC	
Common Stock	Â	Â	Â	Â	Â	Â	50,000	I	Anasazi Partners III Offshore, Ltd.	
Common Stock	Â	Â	Â	Â	Â	Â	20,000	I	Adrienne Baker	
Common Stock	Â	Â	Â	Â	Â	Â	40,180	I	Derek Baker	
Common Stock	Â	Â	Â	Â	Â	Â			Christina Baker	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						(A)	(D)	Title	Amount or Number of Shares
Warrants	\$ 0.1	Â	Â	Â	Â	06/19/2008	Â (1)	Common Stock	226,185
Warrants	\$ 0.1	Â	Â	Â	Â	06/20/2008	Â (1)	Common Stock	213,006
Warrants	\$ 0.21	Â	Â	Â	Â	09/15/2010	09/15/2015	Common Stock	50,000
Options	\$ 1.6	Â	Â	Â	Â	09/01/2007	09/01/2012	Common Stock	44,644
Options	\$ 1.6	Â	Â	Â	Â	07/31/2007	07/31/2012	Common Stock	44,644

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Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	3,605
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	2,691
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	47,691
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	25,846
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	57,901
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	101,843
Options	\$ 1.6	Â	Â	Â	Â	Â	06/06/2007	06/06/2012	Common Stock	2,181
Options	\$ 1.6	Â	Â	Â	Â	Â	05/15/2007	05/15/2012	Common Stock	14,520
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	Â <u>(1)</u>	Common Stock	51,658
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	Â <u>(1)</u>	Common Stock	88,631
Options	\$ 1.6	Â	Â	Â	Â	Â	05/15/2007	05/15/2012	Common Stock	14,520

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

BAKER CHRISTOPHER P  
340 CHESTNUT ST.  
NEWTON, MA 02465

X     X       

## Signatures

/s/ Chris Perry  
Baker

05/13/2011

        Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

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