

ARC WIRELESS SOLUTIONS INC

Form 4

October 22, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Brean Murray Carret Group Inc.

2. Issuer Name and Ticker or Trading Symbol  
ARC WIRELESS SOLUTIONS INC  
[ARCW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/01/2009

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

TROPIC ISLE BUILDING, P.O.  
BOX 3331

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ROAD TOWN, TORTOLA D8 VG  
1110

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/01/2009		P	506	A \$ 2.27	576,269	D
Common Stock	05/11/2010		P	5,486	A \$ 2.72	581,755	D
Common Stock	05/25/2010		P	10,400	A \$ 2.71	592,155	D
Common Stock	06/21/2010		P	2,610	A \$ 2.77	594,765	D
	06/30/2010		P	5,900	A \$ 2.78	600,665	D

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Common Stock								
Common Stock	07/29/2010		P	4,709	A	\$ 2.75	605,374	D
Common Stock	08/17/2010		P	5,212	A	\$ 2.56	610,586	D
Common Stock	08/24/2010		P	8,770	A	\$ 2.55	619,356	D
Common Stock	08/31/2010		P	12,968	A	\$ 2.63	632,324	D
Common Stock	09/07/2010		P	6,539	A	\$ 2.65	638,863	D
Common Stock	09/13/2010		P	6,765	A	\$ 2.64	645,628	D
Common Stock	09/15/2010		P	5,644	A	\$ 2.66	651,272	D
Common Stock	09/20/2010		P	4,400	A	\$ 2.51	655,672	D
Common Stock	09/24/2010		P	7,847	A	\$ 2.6409	663,519	D
Common Stock	10/07/2010		P	7,785	A	\$ 2.6365	671,304	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brean Murray Carret Group Inc. TROPIC ISLE BUILDING, P.O. BOX 3331 ROAD TOWN, TORTOLA D8 VG 1110		X		

## Signatures

/s/ By Vicali Services (BVI) Inc., Its Director 10/22/2010

\_\_Signature of Reporting Person Date

/s/ By Susan Demers, Director of Vicali Services (BVI) Inc. 10/22/2010

\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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