Ally Financial Inc. Form 8-K May 11, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

May 7, 2010 Date of report (Date of earliest event reported)

ALLY FINANCIAL INC.

(Exact name of registrant as specified in its charter)

Commission file number: 1-3754

Delaware (State or other jurisdiction of incorporation or organization) 38-0572512

(I.R.S. Employer Identification No.)

200 Renaissance Center
P.O. Box 200 Detroit, Michigan
48265-2000
(Address of principal executive offices)
(Zip Code)

(866) 710-4623 (Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2, below):

the registratic ander any or the renewing provisions (see Seneral Institution 112, Seneral).
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Edgar Filing: Ally Financial Inc. - Form 8-K

Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
 5.02 Compensatory Arrangements of Certain Officers.

On May 11, 2010, Ally Financial Inc. announced certain management changes. The related press release is attached as Exhibit 99.1, and is incorporated by reference herein.

Item 9.01

Financial Statements and Exhibits

Exhibit No. Description

99.1 Press Release issued May 11, 2010

Edgar Filing: Ally Financial Inc. - Form 8-K

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Ally Financial Inc.

(Registrant)

Dated: May 11, 2010 /S/ David J. DeBrunner

David J. DeBrunner

Vice President, Chief Accounting Officer

and Controller

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release issued May 11, 2010