

Navios Maritime Acquisition CORP
 Form 3
 April 26, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Malibu Partner LLC | | (Month/Day/Year) | Navios Maritime Acquisition CORP [NNA] | |
| (Last) | (First) | (Middle) | 04/14/2010 | |
| 15332 ANTIOCH STREET, Â #528 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| | | | <input type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| | | | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| PACIFIC | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| PALISADES, Â CA Â 90272 | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City) | (State) | (Zip) | | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|----------------------------------|---|--|---|
| Common Stock, par value \$0.0001 | 448,000 | I | By Malibu Partners, LLC ⁽¹⁾ |
| Common Stock, par value \$0.0001 | 50,000 | I | By Broad Beach Partners, LLC ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------|------------------|-----------------|----------------------------------|----------------------------|---------------------|---|-------------------------------------|
| Option (right to buy) | 04/14/2010 | Â (4) | Common Stock, par value \$0.0001 | 3,130,864 | \$ (5) | I | By Malibu Capital Partners, LLC (3) |
| Option (right to buy) | 04/14/2010 | Â (6) | Common Stock, par value \$0.0001 | 2,018,386 | \$ (5) | I | By Malibu Capital Partners, LLC (3) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Malibu Partner LLC 15332 ANTIOCH STREET #528 PACIFIC PALISADES, CA 90272 | Â | Â X | Â | Â |

Signatures

/s/ Kenneth J. Abdalla, For himself and as managing member of Malibu Partners, Malibu Capital and Broad Beach

04/26/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are held directly by Malibu Partners, LLC, a California limited liability company ("Malibu Partners"). Kenneth J. Abdalla is the managing member of Malibu Partners. All of the Reporting Persons (other than Malibu Partners) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose.

(2) These securities are held directly by Broad Beach Partners, LLC, a California limited liability company ("Broad Beach"). Mr. Abdalla is the managing member of Broad Beach. All of the Reporting Persons (other than Broad Beach) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Exchange Act or for any other purpose.

(3) These securities are held directly by Malibu Capital Partners, LLC, a California limited liability company ("Malibu Capital"). Mr. Abdalla is the managing member of Malibu Capital. All of the Reporting Persons (other than Malibu Capital) disclaim beneficial ownership of these securities, except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for purposes of Section 16 of the Exchange Act or for any other purpose.

(4) The earlier to occur of: (i) the day on which the Issuer liquidates its trust account or (ii) the unilateral decision of Malibu Capital to terminate the option.

(5)

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That certain pro rata portion of the Issuer's trust account per share due its public stockholders as set forth in the Issuer's final definitive proxy statement filed with the U.S. Securities and Exchange Commission in connection with the proposed business combination.

- (6) The earliest to occur of: (i) the day on which the issuer liquidates its trust account, (ii) the unilateral decision of Malibu Capital to terminate the option, (iii) the unilateral decision of the option seller to terminate the option at any time during the 48 hour period prior to the vote of the Issuer's stockholders on the proposed business combination and (iv) the exercise by Malibu Capital of its right to cause the seller of the option to sell its shares in the open market.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.