

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

ORRSTOWN FINANCIAL SERVICES INC  
Form 13F-HR  
October 21, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: 09/30/2009

Check here if Amendment ; Amendment Number: \_\_\_\_\_

This Amendment (Check only one.);  is a restatement,  
 adds new holdings entries.

Institutional Investment Manager Filing this Report: Ort & Co. (Nominee Name)

Name: Orrstown Financial Services, Inc.  
Address: P.O. Box 250  
77 E. King Street  
Shippensburg, PA 17257

Form 13F File Number: 28-13107

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Christopher J. Jackson  
Title: Vice President & Portfolio Manager  
Phone: 717-530-2655

Signature, Place, and Date of Signing:

/s/ Christopher J. Jackson	Shippensburg, PA	10/20/2009
-----	-----	-----
Signature	[City, State]	[Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

NONE

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
 Form 13F Information Table Entry Total: 389  
 Form 13F Information Table Value Total: 95647  
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

ORRSTOWN BANK

CLIENT NO. 221 SCHEDULE 13F WORKSHEET AS OF 09/30/2009 PAGE 1

Below is a list of the equity securities that you have flagged on your Charlotte files as "13 F Securities" with a "13 F Investment Discretion" of SOLE or SHARED. Securities are listed by Security Type and in CUSIP number order within each Security Type. Security positions with an Investment Discretion of NONE, and Security Types 01-06, 12, 15, 16, 18-22, 25-27 and 34-37 are not included in this report.

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OT MAN
AGWAY INC		AG1987993	0	1	SH		SOLE	
CV CO-OP ASSOCIATION		CVC675997	0	18	SH		SOLE	
ENERGY XXI (BERMUDA) LTD	COM SHS	G10082108	2	1500	SH		SOLE	
CHINA YUCHAI INTERNATIONAL	LTD	G21082105	4	400	SH		SOLE	
COVIDIEN PLC	SHS	G2554F105	6	147	SH		SOLE	
GARMIN LTD	ORD	G37260109	108	2850	SH		SOLE	
INGERSOLL-RAND PLC	SHS	G47791101	40	1300	SH		SOLE	
INGERSOLL-RAND PLC	SHS	G47791101	6	200	SH		DEFINED	
MARVELL TECHNOLOGY GROUP LTD	ORD	G5876H105	5	300	SH		SOLE	
WEATHERFORD INTERNATIONAL LT	REG	H27013103	9	451	SH		SOLE	
NOBLE CORPORATION BAAR	NAMEN -AKT	H5833N103	1015	26750	SH		SOLE	
TRANSOCEAN LTD ZUG	NAMEN AKT	H8817H100	696	8136	SH		SOLE	
TYCO ELECTRONICS LTD SWITZER	SHS	H8912P106	22	997	SH		SOLE	
TYCO INTERNATIONAL LTD	SHS	H89128104	17	497	SH		SOLE	
UNILIFE MEDICAL SOLUTIONS LT	SHS	Q9309F107	23	20000	SH		SOLE	
DHT MARITIME INC	COM	Y2065G105	3	700	SH		DEFINED	
DRYSHIPS INC		Y2109Q101	1	200	SH		SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

GENERAL MARITIME CORP NEW	SHS	Y2693R101	2	268	SH	DEFINED
ACNB CORP	COM	000868109	36	2789	SH	SOLE
AFLAC INC	COM	001055102	6	150	SH	SOLE
AT&T INC	COM	00206R102	852	31540	SH	SOLE
AT&T INC	COM	00206R102	57	2100	SH	DEFINED
ABBOTT LABS	COM	002824100	1023	20678	SH	SOLE
ACTIVISION BLIZZARD INC	COM	00507V109	67	5400	SH	SOLE
ADAMS EXPRESS CO	COM	006212104	54	5576	SH	SOLE
ADOBE SYS INC	COM	00724F101	12	361	SH	SOLE
AETNA INC NEW	COM	00817Y108	19	680	SH	SOLE
ALCATEL-LUCENT	SPONSORED ADR	013904305	0	92	SH	SOLE
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	52	1500	SH	SOLE
ALLERGAN INC	COM	018490102	11	188	SH	SOLE
ALLIED IRISH BKS P L C	SPON ADR ORD	019228402	2452	260289	SH	SOLE
ALLSTATE CORP	COM	020002101	31	1000	SH	SOLE
ALTERA CORP	COM	021441100	9	437	SH	SOLE
ALTRIA GROUP INC	COM	02209S103	222	12444	SH	SOLE
AMERICAN CAP LTD	COM	02503Y103	7	2274	SH	SOLE
AMERICAN ELECTRIC CO		025537101	101	3270	SH	SOLE
AMERICAN VANGUARD CORP	COM	030371108	959	115400	SH	SOLE
AMERICAN VANGUARD CORP	COM	030371108	3	400	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	12	319	SH	SOLE
ANALOG DEVICES INC	COM	032654105	7	250	SH	SOLE
A123 SYS INC	COM	03739T108	2	100	SH	SOLE
APACHE CORP	COM	037411105	877	9551	SH	SOLE
APACHE CORP	COM	037411105	9	100	SH	DEFINED
APPLE INC	COM	037833100	147	792	SH	SOLE
APPLIED DEVELOPMENT HLDGS LTADR		038173100	1	2000	SH	SOLE
ARCHER DANIELS MIDLAND CO	COM	039483102	12	400	SH	SOLE
ATMOS ENERGY CORP	COM	049560105	120	4275	SH	SOLE
			-----	-----		
TOTAL FOR PAGE 1			9119	549070		

ORRSTOWN BANK

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 2

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DCRETN	OT MAN
AUTODESK INC		052769106	11	445	SH		SOLE	
AVANIR PHARMACEUTICALS	CL A NEW	05348P401	0	75	SH		SOLE	
AXCELIS TECHNOLOGIES INC	COM	054540109	1	530	SH		SOLE	
BAC CAP 7% 8/15/32		05518E202	17	800	SH		SOLE	
BK AM 7% 2/1/32		055188205	30	1400	SH		SOLE	
BP AMOCO P L C	SPONSORED ADR	055622104	2024	38032	SH		SOLE	
BP AMOCO P L C	SPONSORED ADR	055622104	16	300	SH		DEFINED	
BP PRUDHOE BAY RTY TR	UNIT BEN INT	055630107	7	100	SH		SOLE	
BRE PPTYS INC		05564E106	12	398	SH		SOLE	
BANCO BILBAO VIZCAYA ARGENTA	SPONSORED ADR	05946K101	13	711	SH		SOLE	
BANK OF AMERICA CORP		060505104	54	3179	SH		SOLE	
BANK OF AMERICA CORP		060505104	7	400	SH		DEFINED	
BANK NEW YORK MELLON CORP		064058100	108	3716	SH		SOLE	
BAXTER INTL INC	COM	071813109	17	304	SH		SOLE	
BEISTLE COMPANY		072001993	1835	3825	SH		SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

BED BATH & BEYOND		075896100	4	100	SH	SOLE
BERKSHIRE HATHAWAY INC DEL	CL B	084670207	40	12	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	8	165	SH	SOLE
BODYTEL SCIENTIFIC INCORPORA		097000103	2	2000	SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	54	2386	SH	SOLE
BUFFALO WILD WINGS INC	COM	119848109	17	400	SH	SOLE
BURLINGTON NORTHN SANTA FE C	COM	12189T104	16	200	SH	SOLE
CCFNB BANCORP INC	COM	124880105	26	1103	SH	SOLE
CVS CORP	COM	126650100	4	100	SH	SOLE
CABOT OIL & GAS CORPORATION		127097103	7	200	SH	SOLE
CAMPBELL SOUP		134429109	11	341	SH	SOLE
CARLISLE COS INC	COM	142339100	58	1700	SH	SOLE
CARNIVAL CORP		143658300	11	330	SH	SOLE
CATERPILLAR INC DEL	COM	149123101	1228	23914	SH	SOLE
CELGENE CORP	COM	151020104	17	300	SH	SOLE
CHATTEM INC	COM	162456107	432	6500	SH	SOLE
CHESAPEAKE ENERGY CORP	COM	165167107	26	900	SH	SOLE
CHEVRON CORP NEW	COM	166764100	65	930	SH	SOLE
CHICO'S FAS INC		168615102	2	140	SH	SOLE
CHUBB CORP	COM	171232101	30	588	SH	SOLE
CHURCH & DWIGHT INC	COM	171340102	6	100	SH	SOLE
CIENA CORP	COM NEW	171779309	4	400	SH	SOLE
CIMAREX ENERGY CO	COM	171798101	5	106	SH	SOLE
CISCO SYS INC	COM	17275R102	74	3147	SH	SOLE
CITIZENS & NORTHN CORP	COM	172922106	18	1184	SH	SOLE
CITIGROUP INC	COM	172967101	69	14207	SH	SOLE
CITIGROUP INC	COM	172967101	35	7308	SH	DEFINED
CITIZENS FINL SVCS INC	COM	174615104	0	4	SH	SOLE
COCA COLA CO	COM	191216100	456	8499	SH	SOLE
CODORUS VY BANCORP INC	COM	192025104	3	500	SH	SOLE
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	13	340	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	2389	31318	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	15	200	SH	DEFINED
COMCAST CORP NEW	CL A	20030N101	22	1300	SH	DEFINED
COMCAST CORP NEW	CL A SPL	20030N200	9	550	SH	SOLE
CONAGRA INC	COM	205887102	9	400	SH	SOLE
			-----	-----		
TOTAL FOR PAGE 2			9337	166087		

ORRSTOWN BANK

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 3

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DCRETN	OT MAN
CONOCOPHILLIPS	COM	20825C104	79	1750	SH		SOLE	
CONSOLIDATED EDISON INC	COM	209115104	42	1037	SH		SOLE	
CORNING INC	COM	219350105	1165	76100	SH		SOLE	
CORPORATE BACKED TR CTFS	04-7 A1 6.3%34	21988K834	22	1000	SH		SOLE	
CORPORATE BACKED TR CTFS	04-4 CL A-1 6%	21988K875	21	1000	SH		SOLE	
CORTS TR GEN ELEC CAP CORP NCORTS A 6% 32		22082X201	6	275	SH		SOLE	
COSTCO WHOLESALE CORP		22160K105	665	11800	SH		SOLE	
COUNTRYWIDE CAP IV	PFD TR 6.75%	22238E206	6	300	SH		SOLE	
CROCS INC		227046109	2	300	SH		SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

CULLEN FROST BANKERS INC	COM	229899109	10	186	SH	SOLE
DNP SELECT INCOME FD	COM	23325P104	59	6621	SH	SOLE
DTE ENERGY CO	COM	233331107	18	500	SH	SOLE
DANAHER CORP DEL	COM	235851102	40	600	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	62	1818	SH	SOLE
DELL INC	COM	24702R101	40	2600	SH	SOLE
DENTSPLY INTL INC NEW	COM	249030107	3	100	SH	SOLE
DEVON ENERGY CORP NEW	COM	25179M103	8	118	SH	SOLE
DIAMONDS TRUST DOW JONES IND ETF		252787106	3750	38625	SH	SOLE
DICKS SPORTING GOODS INC	COM	253393102	672	30000	SH	SOLE
DIRECTV GROUP INC	COM	25459L106	0	1	SH	SOLE
WALT DISNEY COMPANY	HOLDING CO.	254687106	1236	45019	SH	SOLE
WALT DISNEY COMPANY	HOLDING CO.	254687106	11	400	SH	DEFINED
DISCOVER FINANCIAL SERVICES		254709108	5	300	SH	SOLE
DOLLAR TREE INC	COM	256746108	11	233	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	99	2873	SH	SOLE
DOW CHEM CO	COM	260543103	741	28430	SH	SOLE
DOW CHEM CO	COM	260543103	5	200	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	66	2067	SH	SOLE
DUKE ENERGY CORP NEW	COM	26441C105	637	40483	SH	SOLE
DUKE ENERGY CORP NEW	COM	26441C105	5	300	SH	DEFINED
ENB FINANCIAL CORP PA	COM PAR \$1	26874L101	11	500	SH	SOLE
EOG RES INC	COM	26875P101	8	100	SH	SOLE
EASTMAN KODAK CO	COM	277461109	1	160	SH	SOLE
EATON CORP	COM	278058102	917	16200	SH	SOLE
EATON CORP	COM	278058102	6	100	SH	DEFINED
E-BAY INC		278642103	5	200	SH	SOLE
ECOLAB INC		278865100	5	99	SH	SOLE
ELMIRA SVGS BK FSB N Y	COM	289660102	2	106	SH	SOLE
ELRON ELECTR INDS LTD	ORD	290160100	1	200	SH	SOLE
EMCLAIRE FINL CORP	COM	290828102	17	1000	SH	SOLE
EMERSON ELEC CO	COM	291011104	82	2056	SH	SOLE
ENCANA CORP	COM	292505104	1492	25900	SH	SOLE
ENTERGY CORP NEW	COM	29364G103	443	5550	SH	SOLE
EQUINIX INC	COM NEW	29444U502	6	62	SH	SOLE
EXELON CORP	COM	30161N101	134	2702	SH	SOLE
EXPRESS SCRIPTS INC	COM	302182100	14	179	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	852	12424	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	7	100	SH	DEFINED
FNB CORP PA	COM	302520101	3	388	SH	SOLE
FPL GROUP INC	COM	302571104	49	890	SH	SOLE
FAMILY DLR STORES INC	COM	307000109	4	160	SH	SOLE
TOTAL FOR PAGE 3			-----	-----		
			13545	364112		

ORRSTOWN BANK

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 4

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DCRETN	OT MAN
FARMERS & MERCHANTS		30810N106	20	1000	SH		SOLE	
FEDEX CORP	COM	31428X106	5	65	SH		SOLE	
FIFTH THIRD BANCORP		316773100	5	500	SH		SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

FINISH LINE INC	CL A	317923100	0	1	SH	SOLE
FIRST COMWLTH FINL CORP PA	COM	319829107	437	76854	SH	SOLE
FIRSTPLUS FINL GROUP INC	COM	33763B103	0	115	SH	SOLE
FIRSTENERGY CORP	COM	337932107	23	514	SH	SOLE
FLOWSERVE CORP	COM	34354P105	936	9500	SH	SOLE
FONAR CORP		344437405	0	80	SH	SOLE
FORD MOTOR COMPANY COM NEW		345370860	7	1000	SH	SOLE
FORTUNE BRANDS INC	COM	349631101	4	100	SH	SOLE
FRANKLIN FINL SVCS CORP	COM	353525108	865	51654	SH	SOLE
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	10	141	SH	SOLE
FRESENIUS MED CARE		358029106	10	209	SH	SOLE
FULTON FINL CORP PA	COM	360271100	8	1034	SH	SOLE
GABELLI GLOBAL MULTIMEDIA TR	COM	36239Q109	0	51	SH	SOLE
GENERAL DYNAMICS CORP	COM	369550108	10	149	SH	SOLE
GENERAL ELEC CO	COM	369604103	359	21860	SH	SOLE
GENERAL ELEC CO	COM	369604103	5	300	SH	DEFINED
GENERAL ELEC CAP CORP	PINES 4.50% 35	369622485	19	800	SH	SOLE
GENERAL ELEC CAP CORP	NT 5.875%2033	369622493	64	2800	SH	SOLE
GENERAL MLS INC	COM	370334104	17	261	SH	SOLE
GENESCO INC	COM	371532102	0	5	SH	SOLE
GILEAD SCIENCES INC	COM	375558103	23	496	SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	18	99	SH	SOLE
GOOGLE INC	CL A	38259P508	1098	2215	SH	SOLE
W R GRACE & CO NEW		38388F108	4	200	SH	SOLE
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	17	800	SH	SOLE
HANESBRANDS INC		410345102	1	43	SH	SOLE
HANSEN NAT CORP	COM	411310105	55	1500	SH	SOLE
HARLEY DAVIDSON INC	COM	412822108	6	265	SH	SOLE
HARLEYSVILLE NATIONAL CORPORATION		412850109	11	1984	SH	SOLE
HARSCO CORP	COM	415864107	120	3400	SH	SOLE
HARVEST COMM BK		41752W103	10	1500	SH	SOLE
HAWKINS INC	COM	420261109	84	3600	SH	SOLE
HEINZ H J CO	COM	423074103	33	823	SH	SOLE
HELMERICH & PAYNE INC	COM	423452101	4	100	SH	SOLE
HERSHA HOSPITALITY TR	SH BEN INT A	427825104	1	200	SH	SOLE
HERSHEY FOODS CORP	COM	427866108	371	9536	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	1961	41538	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	14	300	SH	DEFINED
HOME DEPOT INC	COM	437076102	7	250	SH	SOLE
HONDA MOTOR CO LTD		438128308	15	500	SH	SOLE
HONEYWELL INTL INC	COM	438516106	785	21128	SH	SOLE
ING PRIME RATE TR		44977W106	5	1000	SH	SOLE
ITT INDS INC IND	COM	450911102	15	282	SH	SOLE
IMATION CORP	COM	45245A107	0	20	SH	SOLE
ING GROEP N V	SPONSORED ADR	456837103	65	3650	SH	SOLE
ING GROEP N V	8.5% PER HYB CAP	456837806	114	6000	SH	SOLE
INTEL CORP	COM	458140100	100	5106	SH	SOLE
INTERNATIONAL BUSINESS MACHS	COM	459200101	1154	9644	SH	SOLE
INTERNATIONAL BUSINESS MACHS	COM	459200101	12	100	SH	DEFINED
TOTAL FOR PAGE 4			8907	285272		

ORRSTOWN BANK

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 5

FORM 13F INFORMATION TABLE

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OT MAN
INTUIT	COM	461202103	7	250	SH		SOLE	
ISHARES SILVER TRUST	ISHARES	46428Q109	3	200	SH		SOLE	
ISHARES INC	MSCI JAPAN	464286848	4	415	SH		SOLE	
ISHARES TR INDEX	FTSE XNHUA IDX	464287184	11	270	SH		SOLE	
ISHARES MSCI EMERGING MKT ETF		464287234	506	13000	SH		SOLE	
ISHARES MSCI EAFE INDEX		464287465	906	16570	SH		SOLE	
ISHARES RUSSELL 1000 LARGE CAP VALUE		464287598	211	3800	SH		SOLE	
ISHARES RUSSELL 1000 LARGE CAP GROWTH		464287614	630	13600	SH		SOLE	
ISHARES TR	RUSSELL 2000	464287655	172	2850	SH		SOLE	
ISHARES SP EUR 350 TR FUNDS		464287861	509	13200	SH		SOLE	
JP MORGAN CHASE CAP X	PFD TR SECS 7%	46623D200	10	400	SH		SOLE	
JPMORGAN CHASE & CO	COM	46625H100	588	13423	SH		SOLE	
JACOBS ENGR GROUP INC DEL	COM	469814107	1358	29550	SH		SOLE	
JACOBS ENGR GROUP INC DEL	COM	469814107	14	300	SH		DEFINED	
JOHNSON & JOHNSON	COM	478160104	2625	43110	SH		SOLE	
JOHNSON & JOHNSON	COM	478160104	24	400	SH		DEFINED	
JOHNSON CTLS INC	COM	478366107	109	4257	SH		SOLE	
JONES SODA CO	COM	48023P106	1	800	SH		SOLE	
KIMBERLY CLARK CORP	COM	494368103	75	1277	SH		SOLE	
KOHL'S CORP	COM	500255104	11	197	SH		SOLE	
KRAFT FOODS INC	CL A	50075N104	331	12617	SH		SOLE	
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	56	700	SH		SOLE	
LEHMAN BROS HLDGS CAP TR VI PFD N 6.24% 54		52520X208	0	200	SH		SOLE	
LILLY ELI & CO	COM	532457108	92	2800	SH		SOLE	
LOCKHEED MARTIN CORP	COM	539830109	223	2853	SH		SOLE	
LOEWS CORP	COM	540424108	1118	32650	SH		SOLE	
LOWES COS INC	COM	548661107	69	3300	SH		SOLE	
M & T BK CORP	COM	55261F104	975	15648	SH		SOLE	
M & T BK CORP	COM	55261F104	62	1000	SH		DEFINED	
MDU RES GROUP INC	COM	552690109	10	500	SH		SOLE	
M&T CAPITAL TRUST IV	ENH TRUPS 8.5%	55292C203	53	2000	SH		SOLE	
MAGNETEK INC	COM	559424106	1	500	SH		SOLE	
MANITOWOC INC	COM	563571108	6	600	SH		SOLE	
MANULIFE FINL CORP		56501R106	19	904	SH		SOLE	
MARKET VECTORS ETF TR	GOLD MINER ETF	57060U100	5	100	SH		SOLE	
MARKET VECTORS ETF TR	AGRIBUS ETF	57060U605	212	5500	SH		SOLE	
MASCO CORP	COM	574599106	1	100	SH		SOLE	
MASTERCARD INCORPORATED		57636Q104	510	2521	SH		SOLE	
MCAFEE INC	COM	579064106	4	88	SH		SOLE	
MCDONALDS CORP	COM	580135101	118	2071	SH		SOLE	
MCGRAW HILL COS INC	COM	580645109	2	76	SH		SOLE	
MCKESSON HBOC INC	COM	58155Q103	22	377	SH		SOLE	
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	59	1059	SH		SOLE	
MEDICAL PPTYS TRUST INC	COM	58463J304	6	800	SH		DEFINED	
MEDTRONIC INC	COM	585055106	7	200	SH		SOLE	
MERCK & CO INC	COM	589331107	22	710	SH		SOLE	
MERRILL LYNCH PFD CAP TR IIITOPRS 7%		59021F206	8	400	SH		SOLE	
MICROSOFT CORP	COM	594918104	1920	74670	SH		SOLE	
MICROSOFT CORP	COM	594918104	8	300	SH		DEFINED	
MIDCAP SPDR S & P 400 ETF		595635103	810	6470	SH		SOLE	
MIDDLEBY CORP	COM	596278101	870	15823	SH		SOLE	
TOTAL FOR PAGE 5			15373	345406				

ORRSTOWN BANK

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 6

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OT MAN
MONACO COACH CORP	COM	60886R103	0	180	SH		SOLE	
MONSANTO CO NEW	COM	61166W101	31	403	SH		SOLE	
MOODYS CORP	COM	615369105	2	100	SH		SOLE	
MOTOROLA INC	COM	620076109	6	720	SH		SOLE	
MOTORS LIQ CO	COM	62010A105	2	2300	SH		SOLE	
NCR CORP NEW	COM	62886E108	0	30	SH		SOLE	
NYSE EURONEXT	COM	629491101	812	28100	SH		SOLE	
NIKE INC	CL B	654106103	24	371	SH		SOLE	
NORFOLK SOUTHERN CORP	COM	655844108	12	270	SH		SOLE	
NORTHEAST UTILS	COM	664397106	2	102	SH		SOLE	
NORTHROP GRUMMAN CORP	COM	666807102	32	614	SH		SOLE	
NOVASTAR FINL INC	COM NEW	669947889	0	25	SH		SOLE	
NOVELL INC	COM	670006105	2	450	SH		SOLE	
NOVELLUS SYS INC	COM	670008101	2	90	SH		SOLE	
NUSTAR ENERGY LP	UNIT COM	67058H102	9	173	SH		SOLE	
NUVEEN PFD & CONV INCOME FD	COM SHS	67073D102	16	2223	SH		SOLE	
OCEANEERING INTERNATIONAL IN		675232102	1067	18800	SH		SOLE	
OLD LINE BANCSHARES		67984M100	16	2500	SH		SOLE	
OMNICOM GROUP INC		681919106	10	271	SH		SOLE	
ORACLE CORP	COM	68389X105	21	1000	SH		SOLE	
O REILLY AUTOMOTIVE INC	COM	686091109	3	84	SH		SOLE	
ORRSTOWN FINANCIAL SERVICES REINVESTED SHARES		6870FS993	701	18144	SH		SOLE	
ORRSTOWN FINL SVCS INC	COM	687380105	13539	350471	SH		SOLE	
ORRSTOWN FINL SVCS INC	COM	687380105	6	165	SH		DEFINED	
OTTER TAIL CORP	COM	689648103	12	500	SH		SOLE	
P & F INDS INC	CL A NEW	692830508	8	3500	SH		SOLE	
PNC FINANCIAL SERVICES GROUP	COM	693475105	432	8893	SH		SOLE	
PPG INDS INC	COM	693506107	30	513	SH		SOLE	
P P & L RES INC	COM	69351T106	148	4886	SH		SOLE	
PARKER HANNIFIN CORP	COM	701094104	1016	19600	SH		SOLE	
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	8	800	SH		SOLE	
PENN NATL GAMING INC	COM	707569109	125	4525	SH		SOLE	
PENN VA RESOURCES PARTNERS L	COM	707884102	10	600	SH		SOLE	
PEPSICO INC	COM	713448108	2153	36706	SH		SOLE	
PEPSICO INC	COM	713448108	6	100	SH		DEFINED	
PETROLEUM & RES CORP	COM	716549100	34	1450	SH		SOLE	
PFIZER INC	COM	717081103	239	14450	SH		SOLE	
PHILIP MORRIS INTL INC	COM	718172109	585	11994	SH		SOLE	
PHILIP MORRIS INTL INC	COM	718172109	5	100	SH		DEFINED	
POWERSHARES QQQ TR		73935A104	1895	44850	SH		SOLE	
POWERSHARES WATER RESOURCE ETF		73935X575	523	31300	SH		SOLE	
POWERSHARES WATER RESOURCE ETF		73935X575	2	100	SH		DEFINED	
POWERSHARES ETF TRUST	INTL DIV ACHV	73935X716	648	47650	SH		SOLE	
PRAXAIR INC	COM	74005P104	37	456	SH		SOLE	
PRECISION CASTPARTS CORP	COM	740189105	13	128	SH		SOLE	
PRICE T ROWE GROUP INC	COM	74144T108	27	600	SH		SOLE	
PROCTER & GAMBLE CO	COM	742718109	174	3000	SH		SOLE	
PROGRESS ENERGY INC	COM	743263105	11	272	SH		SOLE	
PRUDENTIAL FINL INC	COM	744320102	31	621	SH		SOLE	
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	21	800	SH		SOLE	
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	44	1400	SH		SOLE	



Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

TOTAL FOR PAGE 6

24552 667380

ORRSTOWN BANK

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 7

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OT MAN
QUALCOMM INC	COM	747525103	32	709	SH		SOLE	
RAVEN INDS INC	COM	754212108	1085	40600	SH		SOLE	
RAVEN INDS INC	COM	754212108	16	600	SH		DEFINED	
RAYONIER INC	COM	754907103	11	265	SH		SOLE	
RAYTHEON CO	COM NEW	755111507	8	173	SH		SOLE	
RESEARCH IN MOTION LTD	COM	760975102	47	702	SH		SOLE	
REYNOLDS AMERICAN INC	COM	761713106	3	60	SH		SOLE	
RITE AID CORP	COM	767754104	2	1000	SH		SOLE	
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	512	22300	SH		SOLE	
ROSS STORES INC	COM	778296103	20	426	SH		SOLE	
ROYAL BANCSHARES OF PENNSYLVANIA		780081105	1	400	SH		SOLE	
ROYAL BK SCOTLAND GROUP PLC SP ADR PREF S		780097739	21	2000	SH		SOLE	
SPDR S & P 500 INDEX ETF		78462F103	2550	24150	SH		SOLE	
SPDR GOLD TRUST	GOLD SHS	78463V107	350	3540	SH		SOLE	
SPX CORP	COM	784635104	6	100	SH		SOLE	
SPDR S&P OIL & GAS EQUIPMENT& SVCS ETF		78464A748	307	11100	SH		SOLE	
ST JUDE MED INC	COM	790849103	49	1262	SH		SOLE	
SARA LEE CORP	COM	803111103	4	350	SH		SOLE	
SCHERING PLOUGH CORP	COM	806605101	42	1500	SH		SOLE	
SCHLUMBERGER LTD	COM	806857108	12	200	SH		SOLE	
SEALED AIR CORP NEW	COM	81211K100	4	214	SH		SOLE	
SHERWIN WILLIAMS CO	COM	824348106	12	200	SH		SOLE	
SIRIUS XM RADIO INC	COM	82967N108	1	1000	SH		SOLE	
SKYWORKS SOLUTIONS INC	COM	83088M102	7	500	SH		SOLE	
SMITH INTERNATIONAL INC		832110100	12	412	SH		SOLE	
SMUCKER J M CO	COM NEW	832696405	14	257	SH		SOLE	
SOUTH FINL GROUP INC	COM	837841105	1	1000	SH		SOLE	
SOUTHERN CO	COM	842587107	29	913	SH		SOLE	
SPECTRA ENERGY CORP	COM	847560109	1	79	SH		SOLE	
SPICY PICKLE FRANCHISING	COM	84844T100	0	500	SH		SOLE	
SPRINT NEXTEL GROUP	COM FON GROUP	852061100	9	2270	SH		SOLE	
STAMPS COM INC	COM NEW	852857200	1	100	SH		SOLE	
STANLEY WKS	COM	854616109	2	50	SH		SOLE	
SUBURBAN PROPANE PARTNERS L UNIT LTD PARTN		864482104	29	700	SH		SOLE	
SUN LIFE FINL SVCS CDA INC	COM	866796105	72	2321	SH		SOLE	
SUN MICROSYSTEMS INC	COM NEW	866810203	0	50	SH		SOLE	
SUNOCO INC		86764P109	3	100	SH		SOLE	
SUSQUEHANNA BANCSHARES INC P	COM	869099101	151	25599	SH		SOLE	
TJX COS INC NEW	COM	872540109	838	22550	SH		SOLE	
TJX COS INC NEW	COM	872540109	4	100	SH		DEFINED	
TARGET CORP	COM	87612E106	13	271	SH		SOLE	
TEAM INC		878155100	213	12600	SH		SOLE	
TEAM INC		878155100	14	800	SH		DEFINED	
TERADATA CORPORATION		88076W103	1	30	SH		SOLE	
THERMO FISHER SCIENTIFIC INC	COM	883556102	6	132	SH		SOLE	
3M CO	COM	88579Y101	157	2128	SH		SOLE	

Edgar Filing: ORRSTOWN FINANCIAL SERVICES INC - Form 13F-HR

3M CO	COM	88579Y101	30	400	SH	DEFINED
TIM HORTONS INC	COM	88706M103	852	30100	SH	SOLE
TORM A/S	SPONSORED ADR	891072100	3	300	SH	DEFINED
TOWER BANCORP INC	COM	891709107	1014	38601	SH	SOLE
TOWER BANCORP INC	COM	891709107	39	1500	SH	DEFINED
TOTAL FOR PAGE 7			8610	257214		

ORRSTOWN BANK

CLIENT NO. 221

SCHEDULE 13F WORKSHEET AS OF 09/30/2009

PAGE 8

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVTMT DSCRETN	OT MAN
TRUMP HOTELS & CASIN		898168109	0	60	SH		SOLE	
US BANCORP DEL	COM NEW	902973304	1298	59400	SH		SOLE	
US BANCORP DEL	COM NEW	902973304	2	100	SH		DEFINED	
UNION PAC CORP	COM	907818108	15	252	SH		SOLE	
UNITED TECHNOLOGIES CORP	COM	913017109	75	1232	SH		SOLE	
UNITEDHEALTH GROUP INC	COM	91324P102	45	1800	SH		SOLE	
VALE S A	ADR	91912E105	1029	44500	SH		SOLE	
VANGUARD TOTAL BOND	MARKET ETF	921937835	453	5700	SH		SOLE	
VANGUARD HEALTHCARE VIPER	ETF	92204A504	1386	27000	SH		SOLE	
VANGUARD HEALTHCARE VIPER	ETF	92204A504	5	100	SH		DEFINED	
VANGUARD SM CAP VAL VIPER		922908611	144	2700	SH		SOLE	
VERIZON COMMUNICATIONS		92343V104	534	17626	SH		SOLE	
VERIZON COMMUNICATIONS		92343V104	21	700	SH		DEFINED	
VISA INC	COM CL A	92826C839	14	200	SH		SOLE	
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	26	1156	SH		SOLE	
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	14	600	SH		DEFINED	
WI-LAN INC	COM	928972108	0	146	SH		SOLE	
WACHOVIA PFD FDG CORP	PFD A7.25%PERP	92977V206	11	525	SH		SOLE	
WAL MART STORES INC	COM	931142103	225	4578	SH		SOLE	
WALGREEN CO	COM	931422109	26	700	SH		SOLE	
WASHINGTON MUT INC	COM	939322103	0	200	SH		SOLE	
WEBSTER FINL CORP CONN	COM	947890109	2	142	SH		SOLE	
WELLPOINT INC	COM	94973V107	3	56	SH		SOLE	
WELLS FARGO & CO NEW	COM	949746101	26	909	SH		SOLE	
WELLS FARGO CAPITAL TRUST	IV	94976Y207	10	400	SH		SOLE	
WILMINGTON TRUST CORP NEW		971807102	9	600	SH		SOLE	
WINDSTREAM CORP	COM	97381W104	3	281	SH		SOLE	
WINDSTREAM CORP	COM	97381W104	8	800	SH		DEFINED	
WYETH	COM	983024100	68	1400	SH		SOLE	
XCL LTD DEL	COM	983701103	0	66	SH		SOLE	
XCEL ENERGY INC	COM	98389B100	729	37900	SH		SOLE	
YRC WORLDWIDE INC	COM	984249102	9	2000	SH		SOLE	
YORK TRADITIONS BANK		987159100	6	6250	SH		SOLE	
ZIMMER HLDGS INC	COM	98956P102	6	120	SH		SOLE	
ZIONS BANCORP		989701107	2	100	SH		SOLE	
TOTAL FOR PAGE 8			6204	220299				
GRAND TOTALS			95647	2854840				