

KRASSNER BRAD  
Form 4  
June 26, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KRASSNER FAMILY  
INVESTMENTS LIMITED  
PARTNERSHIP

(Last) (First) (Middle)

C/O BRAD KRASSNER, 31 E  
RIVO ALTO

(Street)

MIAMI BEACH, FL 33139

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Wilhelmina International, Inc.  
[WHLM.OB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/17/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.01 per share	06/17/2009		P	10,000	A	\$ 0.152	30,599,757	D (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KRASSNER FAMILY INVESTMENTS LIMITED PARTNERSHIP C/O BRAD KRASSNER 31 E RIVO ALTO MIAMI BEACH, FL 33139		X		
KRASSNER INVESTMENTS, INC. C/O BRAD KRASSNER 31 E RIVO ALTO MIAMI BEACH, FL 33139		X		
KRASSNER BRAD 31 E RIVO ALTO MIAMI BEACH, FL 33139		X		

## Signatures

/s/ Brad Krassner, President

06/26/2009

\_\_Signature of Reporting Person

Date

/s/ Brad Krassner, President, Krassner Investments, Inc., general partner of Krassner Family Investments Limited Partnership

06/26/2009

\_\_Signature of Reporting Person

Date

/s/ Brad Krassner

06/26/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These securities are owned directly by Krassner Family Investments Limited Partnership. Krassner Investments, Inc., is the general partner of Krassner Family Investments Limited Partnership and therefore has voting and dispositive power over these securities. Krassner Investments, Inc. disclaims any pecuniary interest in the reported securities except to the extent of its ownership interest in

(1) Krassner Family Investments Limited Partnership (it owns a 1% interest in Krassner Family Investments Limited Partnership), and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose. Brad Krassner is the President, Director and sole stockholder of Krassner Investments, Inc. Brad Krassner, individually, and the Krassner Family Investment Trust are the limited partners of Krassner Family Investments Limited Partnership. (Continued in footnote 2)

Brad Krassner's children and spouse are the beneficiaries of the Krassner Family Investment Trust and his mother is a trustee of the trust. Brad Krassner and the Krassner Family Investment Trust disclaim any pecuniary interest in the reported securities except to the extent of

(2) their ownership interest therein (Brad Krassner owns an 83.5% limited partnership interest in Krassner Family Investments Limited Partnership and the Krassner Family Investment Trust owns a 15.5% limited partnership interest in Krassner Family Investments Limited Partnership), and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.

### Remarks:

This report is filed jointly by Krassner Family Investments Limited Partnership, Krassner Investments, Inc. and Brad Krassner, all beneficially own the shares indicated in this report, as described above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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