Capponi Vincent Form 4 February 09, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

Capponi Vincent

(Last)

(First) (Middle)

MEDASORB TECHNOLOGIES, 7 DEER PARK DRIVE, SUITE K

(Street)

2. Issuer Name and Ticker or Trading Symbol

MedaSorb Technologies CORP

3. Date of Earliest Transaction (Month/Day/Year)

01/28/2009

[MSBT]

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

10% Owner Director X_ Officer (give title Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MONMOUTH JUNCTION, NJ 08852

> (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

Code V Amount (D) Price

(A)

or

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: Capponi Vincent - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Stock Option	\$ 0.168	01/28/2009		A	400,000	01/28/2009(1)	01/28/2019	Common Stock	400,0

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

Capponi Vincent MEDASORB TECHNOLOGIES 7 DEER PARK DRIVE, SUITE K MONMOUTH JUNCTION, NJ 08852

Chief Operating Officer

Signatures

/s/ Vincent 02/09/2009 Capponi

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The stock options issued to Mr. Capponi do not all vest on 01/28/2009. The stock options issued to Mr. Capponi become exercisable (1) according to the following vesting schedule: 100,000 stock options vest on 1/28/2009; 100,000 stock options vest on 1/28/2010; 100,000 stock options vest on 1/28/2011; and 100,000 stock options vest on 1/28/2012.
- As compensation for services rendered, on January 28, 2009, Mr. Vincent Capponi was issued an option to purchase 400,000 shares of common stock at an exercise price of \$0.168 per share which will expire on January 28, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2