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ZION OIL & GAS INC Form FWP July 02, 2008

Filed pursuant to Rule 433 Registration Statement No. 333-148982

The slide presentation below accompanied a report given by the President (and Chief Operating Officer) of Zion Oil & Gas Inc. at the 2008 annual meeting of the stockholders held on June 23, 2008.

NOTICE: Zion Oil & Gas has filed a registration statement (including a prospectus) with the SEC for the offering of its securities. Before you invest, you should read the prospectus in that registration statement and other documents Zion has filed with the SEC for more complete information about Zion Oil & Gas and its offering. You may get these documents free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, Zion Oil & Gas or its underwriter will arrange to send you the prospectus if you request it by calling toll free 1-888-TX1-ZION (1-888--891-9466). A direct link to the prospectus in PDF format may be found on the Zion Oil & Gas, Inc. website at http://www.zionoil.com/investor-center/investor-relations.html.