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WORLD ACCEPTANCE CORP Form 10-K/A April 17, 2008

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Form	10-K/A

(Mark One)

x ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended March 31, 2007

OR

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to to	
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Commission file number 0-19599

WORLD ACCEPTANCE CORPORATION

(Exact name of registrant as specified in its charter)

South Carolina (State or other jurisdiction of incorporation or organization) 570425114 (I.R.S. Employer Identification No.)

108 Frederick Street Greenville, South Carolina (Address of principal executive offices)

29607 (Zip Code)

(864) 298-9800

(Registrant's telephone number, including area code)

SECURITIES REGISTERED PURSUANT TO SECTION 12(b) OF THE ACT:

Title of Each Class Common Stock, no par value Name of Each Exchange on Which Registered
The Nasdaq Stock Market LLC

SECURITIES REGISTERED PURSUANT TO SECTION 12(g) OF THE ACT: NONE

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes x No o

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Exchange Act. Yes o No x

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or Section 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No o

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Park III of this Form 10-K or any amendment to this Form 10-K. o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check One): Large Accelerated Filer x Accelerated Filer o Non-accelerated filer o

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes o No x

The aggregate market value of voting stock held by non-affiliates of the registrant as of September 30, 2006, computed by reference to the closing sale price on such date, was \$815,023,770. (For purposes of calculating this amount only, all directors and executive officers are treated as affiliates. This determination of affiliate status is not necessarily a conclusive determination for other purposes.) As of May 22, 2007, 17,517,421 shares of the registrant's Common Stock, no par value, were outstanding.

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the Registrant's definitive Proxy Statement pertaining to the 2007 Annual Meeting of Shareholders ("the Proxy Statement") and filed pursuant to Regulation 14A are incorporated herein by reference into Part III hereof.

WORLD ACCEPTANCE CORPORATION

Explanatory Note

This Amendment No. 1 on Form 10-K/A ("Form 10-K/A") to the Company's Annual Report on Form 10-K for the fiscal year ended March 31, 2007, initially filed with the Securities Exchange Commission (the "SEC") on May 25, 2007, (the "Original Filing") amends and restates the Signatures page of the Original Filing to identify the Company's Principal Accounting Officer as required by General Instruction D(2)(a) of Form 10-K.

otherwise modified.

Except as expressly set forth in this Amendment No. 1, the Original Filing has not been amended, updated or

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

WORLD ACCEPTANCE CORPORATION

By: /s/ A. Alexander McLean, III

A. Alexander McLean, III Chief Executive Officer Date: May 25, 2007

By: /s/ Kelly Malson Snape

James R. Gilreath, Director

Kelly Malson Snape Chief Financial Officer Date: May 25, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Signature

/s/ A. Alexander McLean, III /s/ Ken R. Bramlett Jr.

A. Alexander McLean, III, Chief Ken R. Bramlett Jr., Director Executive Officer; Director (principal executive officer)

Date: May 25, 2007 Date: May 25, 2007

/s/ Kelly Malson Snape /s/ James R. Gilreath

Kelly Malson Snape, Chief Financial Officer (principal financial and accounting officer)

Date: May 25, 2007 Date: May 25, 2007

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/s/ Charles D. Walters

/s/ Charles D. Way

Charles D. Walters, Chairman of the Board of Directors

Date: May 25, 2007

Charles D. Way, Director

Date: May 25, 2007

/s/ William S. Hummers

William S. Hummers, III, Director Date: May 25, 2007

WORLD ACCEPTANCE CORPORATION

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this amended report to be signed on its behalf by the undersigned thereunto duly authorized.

WORLD ACCEPTANCE CORPORATION

By: /s/ A. Alexander McLean, III

A. Alexander McLean, III Chief Executive Officer Date: April 17, 2008