

HERZFELD CARIBBEAN BASIN FUND INC
Form N-PX
August 27, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-06445

The Herzfeld Caribbean Basin Fund, Inc.

(Exact name of registrant as specified in charter)

PO Box 161465, Miami, FL 33116
(Address of principal executive offices) (Zip code)

(Name and address of agent for service)

Registrant's telephone number, including area code: 305-271-1900

Date of fiscal year end: 6/30

Date of reporting period: year-ended 6/30/07

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

SEC 2451 (4-03) Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

ITEM 1. PROXY VOTING RECORD:

Meeting Date /Type	Company - Ticker Symbol /Ballot Issues	Security ID/ Proponent	Mgmt Rec	Vote Cast	Shares Available	Shares Voted
8/17/2006 EGM	Grupo Financiero Banorte S.A.	MXP370711014			16,400	16,400
	Approve Absorption of Banco del Centro	Mgmt	For	For		
	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
8/31/2006 EGM	Cemex S.A.	MXP225611567			46,718	46,718
	Special Meeting for CPO Holders Amend Certificate of Issuance Act and Contract Trust No. 11033-9 Signed with Banco Nacional de Mexico for CPO Certificates 'CEMEX.CPO' to Effect Resolutions Adopted at the 4-27-06 EGM	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
9/12/2006 EGM	Empresas Ica S. A.	MXP371491046			3,583	0
	Amend Bylaws in Compliance with New Mexican Securities Law Consolidate Amendments to Articles	Mgmt	For			
	Approve Resolutions to Cancel, Issue, and/or Exchange Securities In Compliance with New Statutory Provisions	Mgmt	For			
	Appointment and Election of New Board Members	Mgmt	For			
	Elect Chairman of Compliance and Audit Committee	Mgmt	For			
	Approve Remuneration of Directors and Members of the Different Committees	Mgmt	For			
		Mgmt	For			

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Designate Inspector or Shareholder
Representative(s) of Minutes of
Meeting

9/26/2006 EGM	Urbi Desarrollos Urbanos, SA de CV	MX01UR000007			1,500	1,500
	Amend Bylaws in Compliance with New Mexican Securities Law	Mgmt	For	For		
	Approve Resolution Regarding the Integration of All Corporate Bodies in Accordance with New Mexican Law	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
9/27/2006 EGM	Vitro S.A. DE C.V.	MXP9802B1093			2,900	2,900
	Only Class A Shareholders who are Mexican Nationals May Vote	Mgmt	For	For		
	Approve Increase in Variable Portion of Capital	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
9/28/2006 EGM	Kimberly Clark De Mexico S.A. De C.V.	MXP606941179			6,100	6,100
	Meeting for Class A and Class B Shares; Only Mexican May Hold Class A Shares	Mgmt	For	For		
	Approve Partial Spin-Off of Company's Industrial Products Division; Approve Allocation of Funds Resulting from this Transaction Including an Investment Plan; Approve Share Repurchase Program; and Approve Payment of Extraordinary Dividends	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
10/9/2006 EGM	Telefonos De Mexico S.A. De C.V.	MXP904131085			23,800	23,800

	Only AA and A Shares Can Vote, and AA Shares Must be Held by Mexican Nationals	Mgmt	For	For		
	Authorize Increase in Share Repurchase Funds by Up to MXN 15 Billion; Approve Share Repurchase	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
10/12/2006	Grupo Financiero Banorte S.A.	MXP370711014			16,400	16,400
EGM						
	Approve Cash Dividends of MXN 0.375 Per Share	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
10/13/2006	Alfa S.A.	MXP000511016			5,400	5,400
EGM						
	Only Class A Shareholders Who Are Mexican Nationals Can Vote					
	Approve Merger by Absorption of Alpek SA de CV	Mgmt	For	For		
	Approve Inclusion of Safeguard Provisions in Company's Bylaws in Accordance with Article 48 of Mexican Law	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
10/19/2006	Consorcio Ara Sa	MXP001161019			4,300	4,300
EGM						
	Special Business	Mgmt	For	For		
	Renumber All Articles of Association and Subsequent Amend Bylaws to Comply with New Mexican Securities Law	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Ordinary Business					
	Elect/Ratify Directors	Mgmt	For	For		

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	Appoint the Chairman of Audit Committee	Mgmt	For	For		
	Appoint the Chairman of Corporate Practices Committee	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
10/31/2006	Grupo Imsa Sa De Cv	MX01IM000008			600	600
EGM						
	Approve Merger Agreement with Tarida SA de CV and Subsequent Dissolution of the Merged Company	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) to Execute All Resolutions Approved Regarding the Merger and Confirm Minutes of Meeting	Mgmt	For	For		
	Appoint New Board Members Until the End of the 2006 Fiscal Year	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
11/14/2006	Grupo Bimbo	MXP495211262			7,600	7,600
EGM						
	Special Meeting Agenda					
	Amend Entire Articles Re: Formation of Board Sub-committees as Well as Adaptation to the Revised Corporate Law	Mgmt	For	For		
	Approve Dividends of MXN 0.31 Per Share	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s)	Mgmt	For	For		
11/14/2006	Wal-Mart de Mexico S.A. de C.V. (frmrly. Cifra S.A.)	MXP810081010			44,612	44,612
EGM						
	Special Meeting Agenda - Only V Shares Have Voting Rights					
	Amend Articles	Mgmt	For	For		
	Elect Members to the Board of Directors	Mgmt	For	For		
	Elect Audit Committee Chairman	Mgmt	For	For		
		Mgmt	For	For		

Elect Company Practices'
Committee Chairman

Date	Company	Meeting ID	Agenda Item	Category	For	Against	Abstain
11/16/2006 EGM	Alsea S.A. de C.V.	MXP001391012	Approve Capital Reduction via Cancellation of Company Treasury Shares; Determine Company's Subscribed and Paid Capital	Mgmt	For	For	
			Ratify and/or Amend the Terms and Conditions of the Company's Employee Stock Incentive Plan for Fiscal Year 2005	Mgmt	For	For	
			Approve Stock Split; Approve Subsequent Cancellation and Exchange of Shares Titles; Amend Article 6 of Bylaws Accordingly	Mgmt	For	For	
			Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
11/29/2006 EGM	Vitro S.A. DE C.V.	MXP9802B1093	Only A shares who are Mexican Nationals can vote; One class A share equivalent to one CPO				
			Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
			Elect Members of Audit and Corporate Practices Committee	Mgmt	For	For	
			Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	
			Only A Shares Who are Mexican National May Vote. 1 ADR = 3 CPO				
			Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt	For	For	
			Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	
11/30/2006 EGM	Gruma S.A. (Grupo Maseca)	MXP4948K1056	Amend Bylaws in Compliance with New Mexican Securities Law	Mgmt	For	For	
			Elect Board Members and Board Secretary, and Their Respective Alternates, Including Independent	Mgmt	For	For	

	Directors; Approve Their Remuneration					
	Approve Integration of Audit Committee and Corporate Practices Committee; Elect Their Respective Chairman	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
12/4/2006 EGM	Grupo Cementos de Chihuahua	MX01GC2M0006			800	800
	Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
12/4/2006 EGM	Grupo Cementos de Chihuahua	MX01GC2M0006			800	0
	Elect Directors and Approve Their Remuneration	Mgmt	For			
	Elect Chairman of the Audit Committee	Mgmt	For			
	Elect Chairman of the Corporate Practices Committee	Mgmt	For			
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For			
	Approve Minutes of Meeting	Mgmt	For			
12/5/2006 EGM	Coca-Cola Femsas S.A.	MXP2861W1067			200	200
	Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
12/5/2006 EGM	Coca-Cola Femsas S.A.	MXP2861W1067			200	0
	Elect Members of Board of Directors, Board Secretaries and their Respective Alternates, Including Independent Members in	Mgmt	For			

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	Accordance with New Mexican Securities Law; Approve their Remuneration		Mgmt	For		
	Approve Integration of Board Committees including Audit and Corporate Practices Committees, Elect the Chairman of Each Board Committee and Approve their Remuneration		Mgmt	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting		Mgmt	For		
	Approve Minutes of Meeting		Mgmt	For		
12/5/2006 EGM	Carso Global Telecom	MXP740451010			11,900	11,900
	Only A1 Shareholders Who are Mexican National Can Vote at This Meeting					
	Ordinary Business					
	Elect/Reelect Members of the Board of Directors		Mgmt	For	For	
	Elect Chairman of the Audit Committee		Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting		Mgmt	For		
	Special Business					
	Amend Baylaws in Compliance with New Mexican Securities Law		Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting		Mgmt	For	For	
12/5/2006 EGM	Telefonos De Mexico S.A. De C.V.	MXP904131325			78,600	78,600
	Only AA and A Shares Can Vote, and AA Shares Must be Held by Mexican Nationals					
	Amend Bylaws in Compliance with New Mexican Securities Law		Mgmt	For	For	
	Authorize Board to Ratify and Execute Approved Resolutions		Mgmt	For	For	
	Approve Minutes of Meeting and Compliance with Approved Resolutions		Mgmt	For	For	
12/5/2006 EGM	Desc, S.A. De C.V.	MXP300061415			1,580	1,580

Only Holders of A and B Shares Are Entitled to Vote Amend Bylaws in Compliance with New Mexican Securities Law	Mgmt	For	For
Elect/Reelect Board Members, Members of the Different Board Committees, and Their Respective Chairman	Mgmt	For	For
Approve Remuneration of Directors	Mgmt	For	For
Approve Spin-Off Agreement, Creation of a New Entity, and Financial Statements	Mgmt	For	For
Approve Issuance and Exchange of Shares Representatives of Capital	Mgmt	For	For
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For
Approve Minutes of Meeting	Mgmt	For	For

12/6/2006 **Mexichem SA (frmely Grupo**
EGM **Industrial Camesa)** **MX01ME050007** **100** **100**

Ordinary Business Amend Articles to Comply With New Securities Market Law, Reflect Related Changes in Share Capital	Mgmt	For	For
Elect Chairman of Audit Committee and Chairman of Corporate Practices	Mgmt	For	For
Approve Cash Dividends of MXN 0.44 Share	Mgmt	For	For
Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For
Special Business			

12/7/2006 **CEMEX S.A.B. de C.V.** **MXP225611567** **46,718** **46,718**
EGM

Each CPO is Composed of 2 Class A Shares and 1 Class B Shares; Only Mexican Nationals Who Own Class A Shares Are Entitled to Vote Discuss and Authorize a Corporate Transaction after Listening to the Report of the CEO and the Opinion of the Board of Directors	Mgmt	For	For
Approve Minutes of Meeting;	Mgmt	For	For
Designate Inspector or Shareholder			

Representative(s) of Minutes of Meeting

12/7/2006 EGM	Tv Azteca Sa De Cv	MXP740471117			13,900	13,900
	Only Series A Shareholders and Mexican Nationals Can Vote					
	Ordinary Business					
	Accept Financial Statements and Statutory Reports	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Special Business					
	Authorize Capitalization of Reserves for Bonus Issue; Amend Articles Accordingly	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
12/7/2006 EGM	Fomento Economico Mexicano S.A. (Femsa)	MXP320321310			6,300	6,300
	Voting Rights Limited to Class B Shares					
	Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt	For	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For		
	Approve Minutes of Meeting	Mgmt	For	For		
12/7/2006 EGM	Grupo Carso Sa De Cv	MXP461181085			11,000	11,000
	Only Series A Shareholders and Mexican Nationals Can Vote					
	Amend Bylaws in Order to Comply with New Mexeican Securities Law	Mgmt	For	For		
	Adopt Resolutions Related to the Previous Item	Mgmt	For	For		
	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For		
12/7/2006 EGM	Fomento Economico Mexicano S.A. (Femsa)	MXP320321310			6,300	0

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	Ordinary Business				
	Elect/Reelect Directors and Verify Independence Under New Securities Market Law	Mgmt	For		
	Elect Board Committee Members and Fix Their Remuneration	Mgmt	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For		
	Approve Minutes of Meeting	Mgmt	For		
	Special Business				
	Amend Articles to Comply With New Mexican Securities Law	Mgmt	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For		
	Approve Minutes of Meeting	Mgmt	For		
12/13/2006	Grupo Financiero Banorte S.A.	MXP370711014		16,400	0
EGM					
	Special Business				
	Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt	For		
	Amend Bylaws Re: Compliance with Various Credit Institutions Laws	Mgmt	For		
	Approve Spin-Off of Finanzas Banorte, S.A. de C.V.	Mgmt	For		
	Amend Bylaws Re: Record Changes to Arrendadora Banorte, Factor Banorte and Creditos Pronegocio as Companies with Diverse Business Objectives	Mgmt	For		
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For		
	Approve Minutes of Meeting	Mgmt	For		
12/13/2006	Grupo Financiero Banorte S.A.	MXP370711014		16,400	16,400
EGM					
	Ordinary Business				
	Elect Members and Chairman to the Audit and Corporate Practices Committee; Fix Their Remuneration; Revoke Nomination of Supervisory Board Members	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	

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	Approve Minutes of Meeting	Mgmt	For	For	
12/13/2006	America Movil SA de CV	MXP001691015			35,600 35,600
EGM					
	Only Class A and AA Shares Are Entitled to Vote at this Meeting				
	Accept Financial Statements as of 10-31-2006; Merger Between America Telecom, SA de CV and Corporativo Empresarial de Comunicaciones, SA de CV	Mgmt	For	For	
	Approve Merger Agreement Between America Telecom S.A. de C.V. and Corporativo Empresarial de Comunicaciones S.A. de C.V.	Mgmt	For	For	
	Approve Adjustments in Capital Pursuant to Merger	Mgmt	For	For	
	Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
	Only Class A and AA Shares Are Entitled to Vote				
	Ratify Members of the Board of Directors Elected During the Annual General Meeting Last April 26, 2006	Mgmt	For	For	
	Ratify Members of Executive Committee, Audit Committee and Compensation Committee Elected During the Annual General Meeting Last April 26, 2006	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
12/13/2006	America Telecom S.A. de C.V	MX01AM060000			12,500 0
EGM					
	Only Class A1 Shareholders May Vote at this Meeting				
	Accept Financial Statements as of 10-31-2006; Merger Between the Company and Corporativo Empresarial de Comunicaciones, SA de CV and America Movil, S.A. de C.V.	Mgmt	For		
	Approve Merger Agreement Between the Company and	Mgmt	For		

	Corporativo Empresarial de Comunicaciones, SA de CV and America Movil, S.A. de C.V.				
	Amend Bylaws in Order to Comply with New Mexican Securities Law	Mgmt			
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For		
12/14/2006	Grupo Financiero Inbursa S.A. De C.V.	MXP370641013		9,900	9,900
EGM					
	Amend Articles to Comply With New Securities Market Law	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
12/21/2006	Grupo Televisa, S.A.	MXP4987V1378		13,400	13,400
EGM					
	Only Holders of Series A and Series B Shares Entitled to Vote, Series A Shareholders Must Be Mexican Nationals				
	Special Business				
	Amend Bylaws in Order to Comply with New Mexican Securities Law Including Renumbering and Reorganizing Order of Bylaws of Association	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
	Ordinary Business				
	Elect/Ratify Chairman and Members to Audit Committee and Corporate Practices Committee	Mgmt	For	For	
	Designate Inspector or Shareholder Representative(s) of Minutes of Meeting	Mgmt	For	For	
12/22/2006	Corporacion Interamericana De Entretenimiento, S.A.	MXP201161017		3,200	0
EGM					
	Special Business				
	Amend ByLaws in Order to Comply with New Mexican Securties Law	Mgmt	For		
		Mgmt	For		

Authorize Board to Ratify and Execute Approved Resolutions Designate Inspector or Shareholder Representative(s) of Minutes of Meeting Ordinary Business	Mgmt	For
Approve Discharge, Elect or Ratify Members of the Board of Directors and Qualify Independence of Directors	Mgmt	For
Approve Discharge of Alejandro Torres Hernandez, Supervisory Board Member	Mgmt	For