

PLURISTEM LIFE SYSTEMS INC
 Form 3
 August 06, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|---|--|--|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Wood River Trust</p> <p>(Last) (First) (Middle)</p> <p>1007 ORANGE STREET, SUITE 1410,Â NEMOURS BUILDING</p> <p>(Street)</p> <p>WILMINGTON,Â DEÂ 19801</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/15/2007</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PLURISTEM LIFE SYSTEMS INC [PLRS.OB]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>___ Director <input checked="" type="checkbox"/> 10% Owner ___ Officer ___ Other (give title below) (specify below)</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p>___ Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|--|--|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|--|
| Common Stock, par value \$0.00001 per share | 100,000,000 | D ⁽¹⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|---|---|--|
|---|---|--|---|---|--|

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| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |
|-------------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|
| Warrants (right to buy) | 05/14/2012 | Common Stock | 100,000,000 | \$ 0.025 | D (1) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Wood River Trust 1007 ORANGE STREET, SUITE 1410 NEMOURS BUILDING WILMINGTON, DE 19801 | | X | | |
| Doyle Michael C. 1007 ORANGE STREET, SUITE 1410 NEMOURS BUILDING WILMINGTON, DE 19801 | | X | | |

Signatures

Wood River Trust By: /s/ Michael C. Doyle,
Trustee

08/03/2007

**Signature of Reporting Person

Date

/s/ Michael C. Doyle

08/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are owned directly by Wood River Trust. Michael C. Doyle is the sole Trustee of Wood River Trust and, in such capacity, may be deemed indirectly to beneficially own the securities owned by the Wood River Trust.
- (2) These Warrants provide that, with certain limited exceptions, they are not exercisable if such exercise would result in the holder beneficially owning in excess of 4.99% of the outstanding shares of common stock of the issuer on such date. As a result of such restrictions and the other securities which the reporting person may be deemed beneficially to own, as of May 15, 2007 such Warrants were not exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.